

# **Annual Comprehensive Financial Report**

**of the**

**City of Orange Township  
Board of Education**

**Orange, New Jersey**

**For the Fiscal Year Ended June 30, 2020**

**Prepared by  
City of Orange Township School District  
Board of Education**

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## INTRODUCTORY SECTION



# Orange Township Public Schools

Gerald Fitzhugh, II, Ed.D.  
Superintendent of Schools



June 4, 2021

The Honorable President and Members  
Board of Education and Citizens of the  
City of Orange Township Public Schools  
County of Essex, New Jersey

Dear Board Members and Citizens:

## INTRODUCTION

The Comprehensive Annual Financial Report of the City of Orange Township Public Schools (the "District") for the fiscal year ended June 30, 2020 I hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosure, rests with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to fairly present the financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information at June 30, 2020 and the respective changes in financial position and cash flows, where applicable for the year then ended. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

State statutes require an annual audit by independent certified public accountants or registered accountants. Samuel Klein and Comp , a firm of licensed certified public accountants, has performed an audit of our financial statements and issued an unmodified ("clean") opinion on the District's financial statements for the year ended June 30,2020 . The report of the independent auditors is located at the front of the financial section of this report. The independent audit of the District's financial statements was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grant agencies. The standards governing Single Audit engagements require the independent auditor to report not only the fair presentation of the financial statements, but also on the internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's separately issued Single Audit Report. The District also receives a report regarding compliance with state programs as required by the State of New Jersey OMB Circular 15-08.

Management's discussion and analysis (MD&A) immediately follows the report of independent auditors and provides a narrative introduction, overview, and analysis of the basic financial statements.

The MD&A complement this letter of transmittal and should be read in conjunction with it. The comprehensive annual financial report is presented in four sections: **introductory, financial, statistical and single audit**. The introductory section includes this transmittal letter, the District's organizational chart, a list of consultants, accountants and advisors, and a list of principal officials.

The financial section includes the basic financial statements, required supplementary information and other supplementary information, as well as the auditors' report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and New Jersey State OMB Circular

15-08, "Single Audit Policy for Recipients of federal Grants, State Grants and State Aid (NJOMB 15-08).

"The single audit section of this report include the auditors' report on internal control over financial reporting and compliance and other matters based on audit of financial statements performed in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, the auditors' report on compliance with requirements applicable to each major program and on internal control over compliance in accordance with Title 2 U.S. Code of Federal Regulations Par 200, Uniform Administrative Requirements, Cost Principles, and Award Requirements for Federal Awards (Uniform Guidance) and New Jersey State OMB Circular 15-08, schedules of expenditures of federal awards and state financial assistance and related notes thereto, and schedules of findings and questioned costs and summary schedule of prior audit findings.

## 1. REPORTING ENTITY AND ITS SERVICES

The District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB). All funds of the District are included in this report. The City of Orange Township, Board of Education and all its schools constitute the District's reporting entity and does not have any component units and is not considered a component unit of any other governmental unit.

The District provides a full range of educational services appropriate to grade level pre-kindergarten through 12 (Pre-K-12). These include regular developmental and alternative programs, as well as special education for handicapped youngsters. The District completed the 2019-2020 fiscal year with a resident enrollment of approximately 5,800 and an average daily enrollment of 5,673 students, which is 127 students less than the previous year's average daily enrollment. The following details the changes in the student enrollment of the District over the last five (5) years and the projection for two subsequent years.

Charter School enrollment continues to increase, and the pass-through dollar amount pursuant to NJ Department of Education for 2019-2020 School year is \$ 3,321,635. It is projected that the pass-through dollar amount will continue to increase.

**Average Daily Enrollment**

School Year	Average Daily Enrollment ADE	Percentage Increases (Decreases)	Pupil Differential	Source for Documentation
*2021-22	5,623	2.00%	110	NJSMART Snapshot Oct. 2020
*2020-21	5,513	5.31%	278	Genesis SIS - Current Daily Enrollment Report
2019-20	5,235	(5.53%)	306	(NJ Homeroom School Register Summary 2019-20)
2018-19	5,541	8.48%	433	
2017-18	5,108	(1.12%)	58	
2016-17	5,166	2.40%	121	
2015-16	5,046	(2.09%)	108	

\*- Projected

## 2. ECONOMIC CONDITION AND OUTLOOK

The City of Orange Township is in the center of New Jersey's industrial corridor, *which* extends from New York City to Philadelphia, and has experienced some of the same developments, which has affected large parts of northeastern and central New Jersey in terms of industrial relocation. Both manufacturing and non-manufacturing firms have tended, in recent years, to move from the cities large industrial parks located near the interstate highways.

The City of Orange Township area has continuously experienced a period of development and expansion. The, increasing number of businesses opening and or relocating to the area has resulted in an increase in the employment level leading to an increased tax base, both residential and industrial. This expansion is expected to continue which suggests that the City of Orange Township area will continue to prosper. As a result of the ongoing redevelopments, the school district enrollment has surged this past few years with the influx of new residents into Orange Township. The residential developments include but not limited to:-

**North Parrow Street Project:** - Redevelop North Parrow Street, 20 - 30 town homes.

**Oakwood Avenue Redevelopment Project:** - in an effort to rehabilitate the community surrounding the Dr. Walter G. Alexander Village, Orange Housing Authority acquired several properties on Oakwood Avenue which were vacant and dilapidated due to a fire that took place in 2011. The project is completed, and there is a total of 28 homes available. **The Berwyn Street Development** is also in place at this time. With that being said, over 80 units will be utilized in the new development. Within 2 years, the project will be completed.

**Dr. Walter G. Alexander Village Phase I and Phase II:** - The Orange Housing Authority in conjunction with the Orange Housing Development Corporation seek to redevelop the Walter G. Alexander public housing complex by providing safe and affordable homes for seniors and neighborhood families, while attracting new mixed income renters

**Dr. Walter G. Alexander Village Phase III:** - Wilson Place and Pan-ow Street are the locations where WGA Village Phase III developments will be built. When completed there will be a total of 42 tax credit units available.

The Dr. Walter G. Alexander Village was originally a public housing complex built in 1952. This site is 3.8- acres, bounded by Central Place, Parrow Street, Wilson Place and Oakwood Avenue. The site now consists of 48 affordable housing units for seniors and 66 affordable housing family developments.

**South Essex Avenue Urban Renewal Project:** - This project will include 64 market moderate-income residential units, eight unrestricted and over 10,000 square of retail space.

The City of Orange Township Public Schools operated ten schools during the 2019-2020 School year, one high school, one middle school, seven elementary schools and two early childhood school. Except for three elementary schools rehabilitated between 2004 and 2009, most of the school buildings are over 50 years old. All the school buildings have been well maintained and appear to be in good conditions.

The New Jersey Department of Education (NJDOE) in collaboration with the New Jersey Schools Development Authority (NJSDA) have approved and commenced the renovation and addition project to the Cleveland Elementary and Orange High Schools. Both renovation and addition projects will include classrooms, multipurpose rooms, science and robotics labs, auxiliary gyms and expansion of the existing cafeteria.

### STEM SCHOOL

The STEM Innovation Academy of the Oranges is a project-based learning, highly innovative 4 year program, spanning grades 9-12. It's a collaboration between the City of Orange, Orange Public Schools, New Jersey Institute of Technology (NJIT), College of New Jersey and Montclair State University. It provides students with a high school to College to Career Continuum, where students earn credits towards a degree in the following majors: Computer Science, Mechanical and Biomedical Engineering.

### 3. Major Instructional Initiatives (2019-2020)

The District continued to analyze student data to develop SMART goals that are specific, measurable, achievable, relevant, and timely. Utilizing the findings of the school and district data teams, the following four goals were established:

- During the 2019-2020, school year, English Language Arts teachers increased the implementation of best practices in the New Jersey Student Learning Standards (NJSLs) through Read 180, System 44, iRead, Reading Plus, leveled and anchor texts, Read Aloud Project, EL, Pathways to Careers, Parent Literacy nights and a Literacy Block Party, and increased students achievement by at least 10%, as measured by student schedules, lesson designs/plans, walk-throughs, instructional rounds, targeted professional development, and analysis of formative and summative assessments.
- During the 2019-2020 school year, mathematics teachers incorporated the mathematical practices as outlined in the New Jersey Student Learning Standards (NJSLs), implemented the *Go Math (in 30 self-contained classrooms)*, *Eureka Math (in 6 of the 7 K - 7 schools)*, *Illustrative Mathematics (in 6 of the 7 K - 7 schools)*, *Math in Focus*, secondary mathematics programs (e.g. Agile Mind), iReady, NWEA, and Family Math nights and increased students achievement by 10%, as measured by lesson designs, walk-throughs, targeted professional development and analysis of summative and formative assessments.
- During the 2019-2020 school year, English Language Learners (ELL), Special Education (SE), and GE (General Education) teachers increased differentiation of materials and instruction based on district unit and benchmark assessments and state assessments, increased implementation of Sheltered English, Read 180, and System 44, iRead, Redorium, Dreambox, Rosetta Stone, implemented Parents Night, and continued implementation of an ELL program with highly qualified GE teachers and ESL support.
- During the 2019-2020 school year, 100% of teachers and administrators set goals for themselves and increased their delivery of instruction and practice through professional development on the TeachNJ and AchieveNJ mandates, measured by professional development in Danielson's Evaluation Model, Marshall Evaluation Model, and Westwood Evaluation Models through Oasys/Frontline.
- During the 2019-2020 school year, Social Emotional Learning Restorative Justice practices continued through the application of professional development provided by the International Institute for Restorative Practices and Paul Bernabei.

The following scientifically research-based strategies were implemented to strengthen instruction in core academic subjects to help achieve our SMART goals:

#### ENGLISH LANGUAGE ARTS

- We expanded the implementation of Read 180, System 44, iRead, and Reading Plus, as well as provided professional development to teachers for implementation fidelity.
- The Textbook Adoption in ELA Grades K-2 were implemented district wide.

#### ENGLISH LANGUAGE ARTS - Cont'd

- We increased the materials for grades 3-5 (EL) and grades 9-12 (Pathways to Careers), with increased alignment to the New Jersey Student Learning Standards. Stipends for curriculum and assessment revisions budget was increased. Professional development and coaching were provided to support the implementation.
- We continued the implementation of Balanced Literacy/Read Aloud Project (K-2) and EL (3-5)

- Professional development was rendered in assisting teachers. Research and pilot programs that were closely aligned to the NJSLA.
- Sheltered English: District data analysis shows that ELL students who were instructed using Sheltered English strategies outperformed their ELL peers. This was true for the former ELL students in transition. Therefore, the strategies were expanded to all classes with current and former LEP students. Professional development was provided to GE and ESL teachers.
- We continued to implement electives for grades 10-12, including Young Adult Literature, Journalism, and Literature and Film. Materials were purchased to support these courses.
- We are continuing purchasing leveled reading books and anchor texts for grades K-12.
- We purchased technology devices to ensure practice for NJSLA and NJSLA assessments, as well as blended learning initiatives.
- We purchased supplies for the Literacy Block Party and competitions.
- We provided funds for out-of-state conferences.
- We provided extended day and extended year experiences for remediation and enrichment, including competitions.
- We implemented, in conjunction with the City of Orange Township, a Page Turners initiative to increase independent reading for adults and students. The goal, which was reached, was 2,000,000 pages.
- Purchased Clever to create a single sign-on for students utilizing online programs for blended/personalized learning

## MATHEMATICS

- We continued the implementation of *Math in Focus*, *Illustrative Mathematics*, and *Eureka Mathematics*, and *Go Math*. Materials and professional development were purchased.
- We continued tiered math classes in grades 7-11 to address the needs of all students. Continued the implementation of *Agile Mind Intensive* for Algebra I and II Tier III classes; and *Agile Mind* in Tier I - II classes in Geometry and Algebra II, based on the success of the implementation. *Agile Minds* addresses all strands, using an inquiry-based approach. Additionally, the online portion provides differentiated lessons based on pretests. Teachers received intensive professional development.
- iReady (k- 8) and ALEKS (9-12) were implemented as blended/ personalized learning, based on benchmark assessments and NJ ASK scores. Professional development and job-embedded coaching was provided for teachers utilizing the program.

## MATHEMATICS - Cont'd

- We extended the purchase of Go Math for all Self-contained NJSLA and Dynamic Learning Map (DLM).
- The focus of professional development was the content knowledge.
- Blended learning models was piloted in targeted classes and grades, including online programs. Professional development and supplemental materials to support blended learning was purchased.
- We purchased supplies for Family Math Nights and competitions.
- We provided extended day and extended year experiences for remediation and enrichment.
- We provided funding for out-of-state conferences.

## **SOCIAL STUDIES**

- Based on student assessment analysis, we provided professional development for the Document Based Questions (DBQ) Project and the C3 curriculum framework.
- We continued to implement all social studies series and provide professional development for teachers.
- We continued the implementation of Sociology and AP World History. We provided materials and professional development.
- We purchased technology devices to ensure practice for NJSLA and NJSLA assessments,
- We provided extended day and extended experiences for remediation and enrichment.
- We provided financing for competitions, field trips, and conferences.

## **SCIENCE**

- We continued work on the Hydroponics Green House and the Green House at Forest Street School.
- We continued implementing Readorium for science related informational text.
- We addressed the Next Generation Science Standards (NOSS) in science curriculum guides and assessments, including professional development and curriculum alignment.
- We purchased consumable replacements for classrooms.
- We continued the implementation of Discovery Education Online Science Program aligned to the NGSS.
- We expanded the implementation of STC science kits for additional lab activities.
- We continued the implementation of Robotics and plan increased STEM/PLTW/CS programs at the elementary and secondary levels, purchased lab aides to support instruction.
- New technology devices were purchased to ensure practice for NJSLA and NJSLA assessments.
- Expanded the engineering offerings at the high school and elementary levels.
- We provided extended day and extended experiences for remediation and enrichment.
- We provided funding for Science Fairs and STEM nights.

## **STEM**

- We expanded the STEM Innovation Academy of the Oranges programming for grades 9 & 10.
- We completed the 2nd phase of renovations of the STEM building, including furniture, Smart Boards, lab equipment, and materials.
- We also provided professional development for PTL W, Gifted and Talented Education, Project-Based Learning, and best practices in engineering.
- We continued STEM Academy Partnerships (e.g. TEALS, PICOTECH, etc.)
- We introduced the Scholars MS and Scholars HS programs

## **21st CENTURY SKILLS**

- We implemented the revision of curriculum guides.
- We continued the implementation of Career Ready Practices, NJSLS, and CCSS for Science and Technical subjects.

- Students were provided with opportunities to belong to service-learning organizations (HOSA, SkillsUSA)

## **VISUAL AND PERFORMING ARTS**

- We provided extended day and year experiences for enrichment.
- We provided professional development in differentiated instruction by subject area.
- Funding was provided for uniforms, instruments, costumes, set designs, props, bussing, and materials,

## **HEALTH AND PHYSICAL EDUCATION**

- We continued the implementation of Model Curriculum and Best Practices
- We provided supplemental health and PR materials to address NJSLs and Social .Emotional Learning

## **WORLD LANGUAGES**

- We continued the implementation of learning stations for K-2
- We continued the implementation of the STAMP test for second language speakers
- We continued the implementation of AP Spanish and AP French
- Students received the Seal of Bi-literacy after completing a rigorous curriculum

## **TECHNOLOGY**

- We continued blended learning and increased number of devices, allowing for the 1-to-1 initiative for students
- Project-based learning opportunities was increased, with video software and Adobe Creative
- Software and Online Program utilization: Read 180, System 44, Agile Minds, Cognitive Tutor, Educere, Edulastic, leaming.com, Snap and Read assistive technology, iRead, Readorium, Spelling Vocabulary City, receive professional development in PARCC, parenting skills, content for each grade level, and program expectations.

## **ASSESSMENTS/TESTING**

The following assessments and testing platforms were utilized:

- Edulastic - Platform for creating online assessments.
- NWEA
- iReady - Online assessment
- Stamp Assessment: Foreign language proficiency assessment for second language learners to exempt them from world language requirements.
- PSAT: All 9th and 10th grade students take the PSAT. It is an allowable alternative to demonstrate proficiency as a graduation requirement. Additionally, it is utilized to determine students' academic strengths, weaknesses, and interests.

## **PROFESSIONAL DEVELOPMENT (PD)**

**District PD Days** - by department, discipline, and school through surveys and evaluations of Professional Development needs has been conducted and PD experiences to maintain all new initiatives as well as Technology needs.

**Job-embedded Staff Development** - classrooms are set up that become instructional models for the district wherein the teachers and/or outside consultants' model best practices. A Collaborative school site has been established and is presently being used as model classrooms for district staff members.

**Professional Learning Communities** - implementation of this model of staff development wherein staff members become part of a Professional Development committee. This is a collaborative, collegial model of PD.

**Virtual Professional Academy:** PD experiences for staff that include webinars, videos, podcasting, jings and videoing of our in-district workshops for sharing through Frontline.

**Summer Institutes:** During July and August 2019, the district provided PLC opportunities, AP Training, and Engineering training to support pedagogy and content in subject areas and programs of study.

**County Roundtables:** Essex County Special Services Roundtable, Essex County Curriculum Roundtable, and the Essex County Superintendents Roundtable provided professional development to district leaders,

**Professional Organizations and Conferences:** Administrators received professional development through organizations that include but are not limited to Association for Supervisors and Curriculum Development, National Council of Teachers of English, National Council of Mathematics Teachers, NJ Council for Social Studies, International Reading Association, and International Technology Education

**Partnerships with Universities and Providers:**

**Montclair State University** - PRISM - District was in partnership with the Learning Center at Montclair State University specifically addressing our Mathematics content through seminars and job-embedded professional development for content specific mathematics topics, pedagogy and science topics. MSU is our partner with Woodrow Wilson Scholars, Community Schools, and the 21<sup>st</sup> Century Grant.

**Seton Hall University** - We partnered with the School of Education addressing pedagogy and internships and the School of Business for the Junior MBA Program

**Rutgers University:** We are in partnership with Rutgers University on STEM initiatives and project-based learning for STEM teachers; Health Sciences partnership for dual enrollment.

**Syracuse University:** Accounting students receive college credits/dual enrollment

**Fairleigh Dickinson:** AV /Technology/Film students receive college credits/dual enrollment

**NJIT:** We partnered with NJIT to provide college classroom experiences for our students wherein they are earning credit for outside classroom work. Additionally, Real World Connections (RWC) worked with grades 8-12.

**Partnerships with Outsourced Consultant Experts:**

**State of New Jersey Department of Education (NJDOE)** - NJDOE representative conducts full day workshops in addition to job-embedded staff development for Language Arts teachers and Master Teachers.

**Houghton Mifflin Harcourt:** Professional development was provided for Go Math and Math in Focus teachers for implementation of the programs with fidelity. Math 180, Read 180, iRead and System 44 must be implemented with fidelity for success. Scholastic will provide initial training for teachers and administrators. as well as job-embedded professional development for successful implementation. (Single Source)

**NJAPERD:** Professional development for physical education/health teachers, including alignment to NJ standards and mandatory training.

**Genesis:** We conducted professional development on student database training for administrators and school secretaries.

**Frontline:** We conducted Professional Development for Reflect online training and Learn component.

Professional development was conducted for administrators and teachers for implementing an on-line professional development request and tracking program, aligned with professional improvement plans and NJDOE requirements.

**Luna Stage Company, Inc.:** Professional development was conducted for drama teachers for staging, projecting, and critiquing.

**Arts Unbound:** Professional development was conducted for art teachers for project-based learning

**Lifesavers, Inc.:** We conducted mandatory CPR training.

**American Red Cross of Fairfield:** We conducted professional development for one teacher to attain CPR Instructor Training to alleviate the need to hire outside consultants.

**Newark Beth Israel Medical Center:** Helped to conduct mandatory CPR training to certain staff

**N.J Performing Arts Center:** Rendered professional development for VPA teachers regarding the MANY program, which provides instrumental instruction at NJPAC after school and on Saturdays.

**NJ Center for Teaching and Learning:** Conducted Mathematics PD in mathematics content.

**FEA:** Rendered professional development for the Human Resource Specialist and legal training for administrators.

**Language and Literacy Association:** WIDA training for the new mandated online ACCESS assessment.

**Douglas Farrand:** Conducted professional development for instrumental teachers in the El Sistema method

**Tricia Tunstall:** Conducted professional development in the El Sistema methodology for VPA teachers. She is the author of the seminal guide for this program.

**David Fryling:** Conducted professional development in Choral best practices for vocal music teachers.

**A+ Education and Performing Arts:** Conducted professional development for instrumental teachers and marching band advisors.

**Glassroots:** Conducted professional development for art teachers to expand their repertoires and address another facet of the NJCCCS.

**Paul Bernabei:** Conducted professional development for all employees in Social Emotional Learning through the Top 20 programs. Master Teacher was the vendor.

**International Institute for Restorative Practices:** Conducted professional development workshops for administrators, school counselors, school social workers, and Child Study Team Members in restorative justice.

## OTHER INITIATIVES

Diagnostic and Benchmark Assessment Tools:

- Unit Assessments
- Authentic (project-based) Assessments

Individual Student Portfolios - Established criteria for a student portfolio program that will track skills and include artifacts. Individual Student Portfolio Plan- presented guidelines for portfolios to be established for all core subject areas from grades 1-12 in an effort to track student progress and differentiate instruction based on the data. Kindergarten will begin Work Sampling, which includes anecdotal records.

## **5. INTERNAL CONTROL**

Management of the District is responsible for establishing and maintaining internal control designed to ensure that the assets of the District are protected from loss, theft or misuse mid to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal awards and state financial assistance, the District is also responsible for ensuring adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, assessments are made to determine the adequacy of internal control, including that portion related to federal and state financial assistance programs, as well as to determine if the District has complied with applicable laws and regulations.

## **6. BUDGETARY CONTROLS**

In addition to internal control, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's Board. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

The budget serves as the basis for the district's financial planning and control. Funds transfer are subject to Board approval, budget transfers exceeding certain threshold require prior approval by the State's department of education through the county office.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of the fund balance in the subsequent year. Those amounts to be re-appropriated are reported as fund balance, assigned to other purposes at June 30,2020.

## **7. DEFERRAL OF JUNE STATE AID PAYMENTS**

For the 2019-2020 fiscal year, the Office of the Governor of New Jersey announced that due to the extreme economic hardship facing the State, the June 2019 State aid payment to school districts will be delayed until next fiscal year. In accordance with the directives from the NJDOE, all school districts are required to record both June payments as revenue in their budgetary schedules in the 2019-2020 school year but for the GAAP statements, these payments will be recognized and reported s revenue in the subsequent fiscal year.

The District changed its board from type I to type IJ, and issued a bond for \$3,744,000 to finance certain capital projects, which includes installation of new Playground and Play Equipment, Parking lots repaving, Boilers and HVAC replacement, Properties acquisition etc. The investment in capital Project will address current needs and anticipated increase in students' population, modernize and improve the safety of outdated educational facilities.

The District adheres to the policy guidelines established by the New Jersey State legislature and the New Jersey Department of Education. The State legislature enacted senate bill S-170lin December 2004, one of the objectives was

to provide statewide property tax relief S-1701 reduced the amount of w l reserved / undesignated surplus funds a school district may retain. Any surplus funds in excess of this amount must be used for tax relief in the case of Abbott School districts whose tax levies were frozen will be used to reduce state funding.

Other efforts the District used in reducing expenditures include assessment of infrastructure projects that fall under New Jersey School Development Authority (given the district's former status as an Abbott district), green solution initiatives that lower facility energy usages, best practices and efficiencies in central office, management of custodial and security operations, maintaining a competitive edge in procurement of goods and services, cooperative pricing etc.

## **9. ACCOUNTING SYSTEM AND REPORTS**

The District's financial statements are presented in conformity with generally accepted accounting principles in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds and a government-wide presentation is also included. These funds are explained in "Notes to the Basic Financial Statements," Note 1.

## **10. AWARDS**

The Association of School Business Officials International (ASBO) awarded a certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2019. The District was also awarded the prestigious award of certificate of excellence in Years ended June 30, 2019. The certificate of Excellence in Financial Reporting Program was designed by ASBO International to enable school business officials to achieve a high standard of financial reporting.

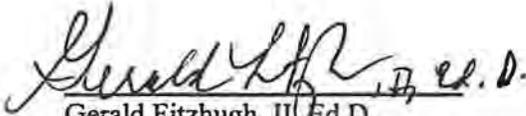
The District was awarded a safety grant by the New Jersey Insurance Group (i.e. North Jersey Educational Insurance Fund (NJEIF)) to improve safety and security.

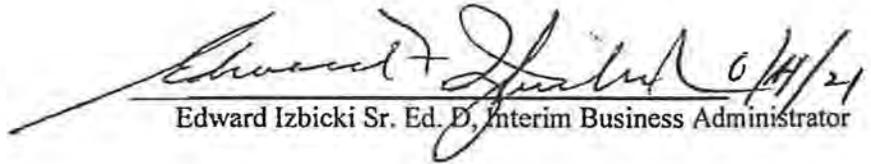
By preparing and presenting a CAFR, the City of Orange Township Public Schools has validated the credibility of its school system's operations, measured the integrity and technical competence of the business office staff, assisted in strengthening our presentations for bond requests, and provided professional recognition.

## 11. ACKNOWLEDGMENTS

We would like to express our appreciation to the members of the City of Orange Township Board of Education, the Mayor Dwayne Warren, Esq., the City Council, the Police Department, the Fire Department, the City Tax Assessor Department, Public Works Department, the City Finance Department and the City Recreation Department for their concern in providing fiscal accountability to the citizens and taxpayers of the City of Orange Township School District and, thereby, contributing their support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our Business Office financial and accounting staff.

Respectfully submitted,

  
Gerald Fitzhugh, II, Ed.D.  
Superintendent of Schools

  
Edward Izbicki Sr. Ed. D., Interim Business Administrator

**ORANGE PUBLIC SCHOOLS  
ORGANIZATION CHART**

Revised 111213

**BOARD OF EDUCATION  
MEMBERS**

**Board  
Attorney**

**SUPERINTENDENT  
OF  
SCHOOLS**

**Deputy  
Superintendent**

**Administrative Assistant to the  
Superintendent/Human  
Resources/Operations**

**Business Administrator/  
Board Secretary**

**Principals  
Pre-K-12  
Schools**

**Director  
Curriculum &  
Instruction, Prof. Dev.  
& Data Assessment**

**Director  
Math & Science  
K-12**

**Director  
Language Arts  
Literacy and  
Testing**

**Director  
Special Programs**

**Director  
Special Services**

**Assistant Business  
Administrator/Board  
Secretary**

**Supervisor  
Visual &  
Performing  
Arts & Media  
Specialist**

**Supervisor  
History, Social  
Studies and  
Technology  
Coordinators**

**Supervisor  
Secondary  
Testing**

**Supervisor  
Physical Ed. &  
Health**

**Supervisor  
Science  
K-7**

**Supervisor  
Math  
3-5**

**Supervisor  
Math  
6-8**

**Supervisor  
Math  
9-12**

**Supervisor  
Language  
Arts  
3-5**

**Supervisor  
Language  
Arts  
6-8**

**Supervisor  
Language  
Arts  
9-12**

**IT Manager**

**Supervisor  
of  
Early  
Childhood**

**Supervisor  
of  
Funded  
Programs**

**Supervisor  
of  
ESL/  
Bilingual &  
World  
Languages**

**Supervisor  
of  
K-2**

**Supervisor  
Pupil  
Personnel  
Services**

**Supervisor  
Guidance**

**Manager  
of  
Food  
Services**

**Manager  
of  
Security**

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX, NEW JERSEY

ROSTER OF OFFICIALS

AT JUNE 30, 2020

<u>Board Members</u>	<u>Term Expires</u>
Tyrone Tarver, President	2021
Brenda Daughtry, Vice President	2022
Cristina Mateo, Member	2021
Jeffrey Wingfield, Member	2021
Guadalupe Cabido	2023
Sueann Gravesande, Member	2023
Derrick Henry, Member	2022
Siaka Sherif, Member	2022
Shawneque Johnson, Member	2023
 <u>Other Officials</u>	
Dr. Gerald Fitzhugh II, Superintendent of Schools	
Adekunle O. James, School Business Administrator/Board Secretary	

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX, NEW JERSEY**

**CONSULTANTS AND ADVISORS**

**ARCHITECTS**

Yezzi Associates  
Massimo F. Yezzi, Jr.  
Board Architects and Planners  
18 Washington Street  
P. O. Box 1638  
Toms River, New Jersey 08754

**INDEPENDENT AUDITORS**

Samuel Klein and Company  
Certified Public Accountants  
550 Broad Street, 11<sup>th</sup> Floor  
Newark, New Jersey 07102

**ATTORNEYS-AT-LAW**

Jessika Kleen  
School Board Attorney  
Machado Law Group, LLC  
1 Cleveland Place  
Springfield, New Jersey 07081

**FISCAL AGENT**

Olugbenga Olabintan, CPA  
137 Camden Street, 3<sup>rd</sup> Floor  
Newark, New Jersey 07102

**OFFICIAL DEPOSITORY**

Bank of America  
425 Main Street  
Orange, New Jersey 07050

**FINANCIAL SECTION**

## INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members  
of the Board of Education  
City of Orange Township School District  
County of Essex  
Orange, New Jersey 07050

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Orange Township School District in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2020 and the related Notes to Financial Statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the City of Orange Township School District, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management Discussion and Analysis and Budgetary Comparison Information and schedule of the District's proportionate share of the net pension liability - PERS, schedule of District contributions, schedule of the state's proportionate share of net pension liability associated with the District - TPAF, the District's proportionate share of the net OPEB Liability - PERS and TPAF and budgetary comparison information as identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Orange Township School District's basic financial statements. The accompanying supplementary information, which consists of the combining and related major fund supporting financial statements and schedules, and statistical section are presented for purposes of additional analysis, as required by the Division of Finance, Department of Education, State of New Jersey, and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance are presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Audits, and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* and the other information such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying Combining and Individual Fund Financial Statements and the Schedules of Expenditures of Federal Awards and State Financial Assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying Combining and Individual Fund Financial Statements and the Schedule of Expenditures of Federal Awards and State Financial Assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information identified above has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 4, 2021, on our consideration of the City of Orange Township School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Orange Township School District's internal control over financial reporting and compliance.



WALTER RYGLICKI  
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
June 4, 2021

**REQUIRED SUPPLEMENTARY INFORMATION - PART I**

**CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**YEAR ENDED JUNE 30, 2020**

As management of the City of Orange Township Public Schools (District), we offer readers of the District's financial statements this narrative discussion, overview, and analysis of the financial activities of the District for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented in conjunction with additional information that we have furnished in our letter of transmittal.

Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standard Board's (GASB) Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. Certain comparative information between the current fiscal year (2019-2020) and the prior fiscal year (2018-2019) is presented in the MD&A.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This document also contains required and other supplementary information in addition to the basic financial statements themselves.

**Government-Wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the assets, deferred outflows of resources, deferred inflows of resources and liabilities of the District, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements can be found on pages 36 -39 of this report.

**Fund Financial Statements.** A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund, special revenue fund, capital projects fund and debt service fund, all of which are considered to be major funds.

The District adopts an annual appropriated budget for its general fund, special revenue fund and debt service fund. Budgetary comparison statements have been provided as required supplementary information for the general fund and special revenue fund to demonstrate compliance with this budget and supplementary information for the debt service fund.

The basic governmental fund financial statements can be found on pages 36 - 39 of this report.

**Proprietary Funds.** The District maintains one proprietary fund type. Proprietary funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses enterprise funds to account for the operations of its food service program

The basic proprietary fund financial statements can be found on pages 40 - 43 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs.

The District uses agency funds to account for resources held for student activities and groups, and payroll related liabilities. The District also has an unemployment compensation fund and a private-purpose scholarship fund. The basic fiduciary fund financial statements can be found on pages 44 - 46 of this report.

**Notes to the Basic Financial Statements.** The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 47 - 92 of this report.

**Required Supplementary Information (RSI).** The District is required to present certain supplementary information for its participation in the Public Employees' Retirement System ("PERS"), Teachers' Pension and Annuity Fund ("TPAF"), the Board of Education Employee's Pension Fund of Essex County and Other Post Employee Benefits (OPEB) related to PERS and TPAF. Schedules of the District's proportionate share of the PERS net pension liability, contributions made to this program, schedule of the District's proportionate share of the net pension liability Board of Education Employee's Pension Fund of Essex County, schedule of the State's proportionate share of the net OPEB liability associated with the District and changes in the total OPEB liability and related ratios - PERS and TPAF are reported as required supplementary information and can be found on pages 109 - 113 of this report and additional RSI related to the general fund and special revenue fund budgetary comparisons is included on page 95 of this report.

**Other Information.** The combining statements referred to earlier in connection with governmental funds, enterprise funds and internal service funds are presented immediately following the notes to the basic financial statements. Combining and individual fund statements and schedules can be found on pages 123-159 of this report.

## Financial Highlights

### Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The following table provides a summary of net position relating to the District's governmental and business-type activities at June 30, 2020 and 2019.

Key financial highlighted for the 2019-2020 fiscal year include the following:

- Governmental net position decreased \$1,864,179. The impact of the implementation of Governmental Accounting Standards Board Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions in fiscal year ended June 30, 2020 attributed to an increase to full accrual expenditures and state source revenue in the amount of \$3,640,102. The standard was implemented to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPES). See footnote seven for further detail. A significant reason for the decrease in net position was attributable to \$1,864,179 in operating expense and capital project expenditures.
- Consistent with the prior year, the State withheld the school district's fiscal 2019-2020 last two state aid payments until July 2020.
- Increase to governmental current and other assets in the amount of \$6,511,118 resulted primarily from the overall increase of \$2,865,616 in governmental cash from the prior year. The increase in the cash balance was generated by a bank loan for the 19<sup>th</sup> and 20<sup>th</sup> state aid and by expenditures in excess of the anticipated revenues.
- Significant changes to deferred outflows and deferred inflows of resources pertain primarily to the impact of the changes in the GASB 68 net pension liability calculation performed by the State of New Jersey. The changes for the year ended June 30, 2020 from the prior year resulted from adjustments in assumptions calculated by the actuary in conjunction with the net pension liability calculation for the measurement date of June 30, 2019 and rolled forward to June 30, 2020. The net pension liability associated with the District's governmental activities at June 30, 2020 amounted to \$17,433,144, which decreased by \$2,570,403 from the prior year. Long-term liabilities mainly increased by bonds payable and compensated absences in the net amount of \$6,266,058.
- The largest portion of the District's net position reflects its investment in capital assets (e.g., land, construction-in-progress, building and equipment) net of related debt. The balance of invested in capital assets, net of related debt is the carrying value of capital assets less the amount of the outstanding debt used to finance those assets.

	2020			2019		
	Governmental	Business-	Total	Governmental	Business-	Total
	Activities	Type Activities		Activities	Type Activities	
Current and other assets	\$ 11,825,512	\$ 698,536	\$ 12,524,048	\$ 5,314,324	\$ 621,317	\$ 5,935,641
Capital assets, net	130,865,621		130,865,621	132,843,152	-	132,843,152
Total assets	142,691,133	698,536	143,389,669	138,157,486	621,317	138,778,803
Deferred outflows	4,324,019		4,324,019	6,432,992		6,432,992
Liabilities:						
Current liabilities	11,982,068	644,334	12,626,402	5,861,102	530,991	6,392,093
Net pension liabilities	17,333,144		17,333,144	19,903,547		19,903,547
Long-term liabilities	5,558,357		5,558,357	5,413,265		5,413,265
Total Liabilities	34,873,569	644,334	35,517,903	31,177,914	530,991	31,708,905
Deferred Inflows	7,130,281		7,130,281	6,537,083		6,537,083
Net position:						
Net investment in capital assets	130,865,621		130,865,621	132,843,152		132,843,152
Restricted	257,945		257,945	478,498		478,498
Unrestricted (deficit)	(26,112,264)	54,202	(26,058,062)	(26,446,179)	90,326	(26,355,853)
Total Net Position	\$ 105,011,302	\$ 54,202	\$ 105,065,504	\$ 106,875,481	\$ 90,326	\$ 106,965,807

• An additional portion of the District's net position (restricted) represents resources that are subject to external restrictions on how they may be used, including funds reserved for excess surplus and capital projects. Restricted net position decreased by \$220,553 during the year ended June 30, 2020.

• The deficit (negative) balance of governmental unrestricted net position in the amount of \$(26,112,264) is mainly the result of liabilities for compensated absences and the net pension liability without an offsetting asset.

	2020			2019		
	Governmental Activities	Business- Type Activities	Total	Governmental Activities	Business- Type Activities	Total
<b>Revenues:</b>						
<b>Program revenues:</b>						
Charges for services	\$ -	\$ 106,168	\$ 106,168	\$ -	\$ 58,501	\$ 58,501
Operating grants and contributions	28,762,713	2,926,859	31,689,572	36,527,571	3,252,678	39,780,249
<b>General revenues:</b>						
Property taxes	12,580,097		12,580,097	12,281,308		12,281,308
State and federal aid not restricted to a specific purpose	89,972,048		89,972,048	76,557,088		76,557,088
Investment income			0			0
Miscellaneous	1,641,144		1,641,144	823,742		823,742
<b>Total revenue</b>	<b>132,956,002</b>	<b>3,033,027</b>	<b>135,989,029</b>	<b>126,189,709</b>	<b>3,311,179</b>	<b>129,500,888</b>
<b>Expenses:</b>						
Instructional services	62,296,588		62,296,588	67,132,226		67,132,226
Support services	67,570,643		67,570,643	62,439,273		62,439,273
Charter school	4,780,810		4,780,810	3,741,741		3,741,741
Interest on long-term debt	172,140		172,140	93,600		93,600
Business-type activities		3,069,150	3,069,150		3,297,224	3,297,224
<b>Total Expenses</b>	<b>134,820,181</b>	<b>3,069,150</b>	<b>137,889,331</b>	<b>133,406,840</b>	<b>3,297,224</b>	<b>136,704,064</b>
<b>Decrease in net position</b>	<b>(1,864,179)</b>	<b>(36,123)</b>	<b>(1,900,302)</b>	<b>(7,217,131)</b>	<b>13,955</b>	<b>(7,203,176)</b>
<b>Net position - beginning</b>	<b>106,875,486</b>	<b>90,325</b>	<b>106,965,811</b>	<b>114,092,617</b>	<b>76,370</b>	<b>114,168,987</b>
<b>Net position - ending</b>	<b>\$ 105,011,307</b>	<b>\$ 54,202</b>	<b>\$ 105,065,509</b>	<b>\$ 106,875,486</b>	<b>\$ 90,325</b>	<b>\$ 106,965,811</b>

**District Activities:** The key elements of the District's changes in net position for the years ended June 30, 2020 and 2019 are as follows:

Property tax revenue only increased \$298,789 to balance the budget for increases to debt service.

The total increase from 2018/19 to 2019/20 in state and federal aid was \$2,671,977. As mentioned above, there was an increase in state source revenue in the amount of \$271,457 due to the implementation of No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* in fiscal year ended June 30, 2020. There was also an increase to general state aid of approximately \$2,454,520.

These increases to state aid were offset by the significant reduction in the TPAF revenue recognized in the net pension liability calculation. Based on the actuarial calculation, which included changes in discount rates, mortality rates, etc. the amount to be recognized on the full accrual basis of accounting for the year ended June 30, 2020 was reduced by approximately \$7,995,482.

The changes related to GASB 68 and TPAF pension, retiree medical and social security were also reflected in the expenditures.

### Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. The District's fund balance amounts are classified as either restricted, committed, assigned or unassigned.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedule presents a summary of the General Fund, Special Revenue Fund and Debt Service Fund revenues for the fiscal year ended June 30, 2019 and the increases in relation to the prior year.

<u>Revenue</u>	<u>2020 Amount</u>	<u>Percent of Total</u>	<u>2019 Amount</u>	<u>Increase (Decrease) from 2019</u>	<u>Percent of Increase (Decrease)</u>
Local sources	\$ 13,451,308	10.77%	\$ 13,384,473	\$ 66,835	4.99%
State sources	105,823,349	84.78%	103,366,829	2,456,520	2.38%
Federal sources	<u>5,565,836</u>	<u>4.45%</u>	<u>5,350,379</u>	<u>215,457</u>	<u>4.03%</u>
Total	<u>\$ 124,840,493</u>	<u>100.00%</u>	<u>\$ 122,101,681</u>	<u>\$ 2,738,812</u>	<u>2.24%</u>

The decrease in local sources is primarily due to an increase in miscellaneous revenue of \$66,835. The District's overall increase in the tax levy is within the 2% levy cap as promulgated by the State Legislature. The increase in state sources is largely a result of the State of New Jersey increasing the amount of various unrestricted state aid in the amount of \$2,456,520.

The following schedule presents a summary of General Fund, Special Revenue Fund and Debt Service Fund expenditures for the fiscal year ended June 30, 2020 and the increases and (decreases) in relation to the prior year:

<u>Revenue</u>	<u>2020 Amount</u>	<u>Percent of Total</u>	<u>2019 Amount</u>	<u>Increase (Decrease) from 2019</u>	<u>Percent of Increase (Decrease)</u>
<b>Current expenditures:</b>					
Instruction	\$ 42,563,643	34.23%	\$ 41,090,068	\$ 1,473,575	3.59%
Support services	76,406,641	61.44%	75,533,107	873,534	1.16%
Charter schools	<u>3,237,965</u>	<u>2.60%</u>	<u>3,741,741</u>	<u>(503,776)</u>	<u>-13.85%</u>
<b>Debt service:</b>					
Interest	172,140	0.14%	93,600	78,540	8.39%
Special Schools	178,965	0.14%	277,215	(98,250)	-35.39%
Capital outlay	<u>1,806,044</u>	<u>1.45%</u>	<u>4,309,221</u>	<u>(2,503,177)</u>	<u>-58.09%</u>
Total	<u>\$ 124,365,398</u>	<u>100.00%</u>	<u>\$ 125,044,952</u>	<u>\$ (679,554)</u>	<u>-0.54%</u>

The increase in instruction and undistributed expenditures is mainly the result of an increase in salaries and wages, the cost of benefits as well as an increase in on-behalf TPAF social security and pension contributions, which is also offset by a correlating revenue source. The net increase in debt service expenditures is due to an increase in interest on bonds sold in October 2018.

#### General Fund

Fund balance in the General Fund decreased by approximately \$479,639. Of the \$802,362 fund balance in the General Fund, \$3,673,249 is restricted for current year (2020/2021) excess surplus, \$3,291,888 of encumbrances is assigned to other purposes, and \$ (6,162,775 ) is unassigned.

#### Special Revenue Fund

Expenditures in the Special Revenue Fund increased primarily due to the increase in the preschool education program expenditures for salaries and supplies. The District has an undesignated deficit fund balance of \$(137,719) in the Special Revenue Fund as of June 30, 2020 as a result of the State deferring the payment of the final two state aid payments until July 2020.

## Capital Projects Fund

The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds). The fund balance in the Capital Projects Fund of \$257,945 is the result of the unspent proceeds that is being used for ongoing capital projects throughout the District.

**Business-Type Activities.** The focus of the District's business type activities is to provide information on near-term inflows, outflows, and balances of spendable resources related to the operations of its food service program.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

The following schedule presents a summary of the Enterprise Funds revenues for the fiscal year ended June 30, 2020, and the (decreases) and increases in relation to the prior year:

<u>Revenue</u>	<u>2020 Amount</u>	<u>Percent of Total</u>	<u>2019 Amount</u>	<u>Increase (Decrease) from 2019</u>	<u>Percent of Increase (Decrease)</u>
Local sources	\$ 106,168	3.50%	\$ 58,501	\$ 47,667	81.48%
State sources	34,801	1.20%	39,846	(5,045)	-(22.67%)
Federal sources	<u>2,892,058</u>	<u>95.30%</u>	<u>3,212,832</u>	<u>(320,774)</u>	<u>-(9.99%)</u>
Total	<u>\$ 3,033,027</u>	<u>1.00</u>	<u>\$ 3,311,179</u>	<u>\$ (278,152)</u>	<u>-(22.67%)</u>

The decrease in local sources is mainly attributable to a decrease in the food service special function revenue served during the year ended June 30, 2020. The decreases in state sources is the direct result of a state subsidy payment in the prior year of approximately \$5,045 that was not awarded during fiscal year ended June 30, 2020. The increase in federal source revenue was caused by decreased participation in the program during the fiscal year ended June 30, 2020.

The following schedule presents a summary of the Enterprise fund operating expenses for the fiscal year ended June 30, 2020, and the increases and (decreases) in relation to the prior year:

<u>Expenditures</u>	<u>2020 Amount</u>	<u>Percent of Total</u>	<u>2019 Amount</u>	<u>Increase (Decrease) from 2019</u>
Salaries	\$ 1,011,237	32.95%	\$ 1,039,072	\$ (27,835)
Employee benefits	219,310	7.14%	234,092	(14,782)
Other purchased services	95,235	3.10%	101,708	(6,473)
Supplies and materials	52,904	1.72%	297,753	(244,849)
Cost of sales program	1,464,632	47.72%	1,508,882	(44,250)
Other	<u>225,832</u>	<u>7.37%</u>	<u>115,717</u>	<u>110,115</u>
Total	<u>\$ 3,069,150</u>	<u>100.00%</u>	<u>\$ 3,297,224</u>	<u>\$ (228,074)</u>

Decrease in salaries and benefits is mainly attributable to general contractual salary decreases and decreased health benefit costs. The decrease in cost of sales is due to the different mix of food purchases during the year that yielded higher costs. The decrease in other purchased services is attributable to the District's decrease in rental fees and service delivery costs.

### Food Service Fund

The food service enterprise fund operated at a \$ 36,123 net loss this year. This was achieved by decreased participation due to COVID-19.

The net position of the food service fund is comprised of unrestricted net position of \$54,202.

### Capital Assets and Debt Administration

*Capital Assets.* At June 30, 2020, the District's governmental activities had capital assets of \$130,865,621(net of accumulated depreciation), including land, construction in progress, school buildings, machinery, equipment and vehicles.

	<u>2020</u>	<u>2019</u>
Land	\$ 1,511,880	\$ 1,511,880
Construction-in progress	6,091,783	5,014,115
Building and building improvements, net	118,607,548	121,574,033
Machinery, equipment, and vehicles, net	<u>4,654,480</u>	<u>4,743,134</u>
Total capital assets, net	<u>\$ 130,865,691</u>	<u>\$ 132,843,162</u>

The District's governmental funds' capital assets, net of depreciation consisted of the following at June 30, 2020 and 2019:

The increase in total capital assets is a result of capital asset additions exceeding depreciation expense during the fiscal year. See Footnote #5 for further details on capital assets.

*Debt Administration.* During the 2020 fiscal year, the District had outstanding long-term liabilities of \$3,744,000.

At June 30, 2020 and 2019, the District's long-term liabilities consisted of:

	June 30	
	<u>2020</u>	<u>2019</u>
Bond payable	\$ 3,744,000	\$ 3,744,000
Compensated absences payable	1,814,357	1,669,265
Net pension liability	<u>17,333,144</u>	<u>19,903,547</u>
Total long-term liabilities	<u>\$ 22,891,501</u>	<u>\$ 25,316,812</u>

Long-term liabilities increased mainly due to the issuance of bonds. More detailed information about the District's long-term liabilities and outstanding debt can be found Note 6 to the basic financial statements.

### General Fund Budgetary Highlights

The District budget is prepared according to New Jersey Statutes. The most significant budgeted fund is the general fund. During the fiscal year, there were several differences between the original budget and the final amended budget as a result of transfers being applied to certain line items. These transfers were made between line items as part of the normal process as permitted by State guidelines. Readers should refer to Section C of the financial report for comparisons between actual and budgeted amounts.

### **Economic Factors and Next Year's Budget**

- The District budgeted \$3,673,249 of its 2020 restricted fund balance to partially fund 2020-2021 operations, an increase of \$1,973,249 from prior year.
- The tax levy remain flat in 2018, with a 2% increase in 2019, these factors were taken into consideration in preparing the 2019-2020 budget. The reduction and/or stabilization of state aid and increase in number of students leaving for charter schools is having a significant impact on our budget and this may continue in future years.

### **Request for Information**

This financial report is designed to provide a general overview of the City of Orange Township School District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the School Business Administrator.

## BASIC FINANCIAL STATEMENTS

**A. DISTRICT-WIDE FINANCIAL STATEMENTS**

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
JUNE 30, 2020**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 5,256,234	\$643,386	\$ 5,899,620
Receivables, Net	4,451,603	51,871	4,503,474
Interfund Receivable	1,588,348		1,588,348
Inventory		3,279	3,279
Restricted Assets:			
Cash and Cash Equivalents	529,327		529,327
Capital Assets, Net (Note 5):			
Capital Assets Not Being Depreciated (Land)	7,603,663		7,603,663
Capital Assets Being Depreciated (Site Improvements, Machinery and Equipment)	<u>123,261,958</u>		<u>123,261,958</u>
Total Assets	<u>142,691,133</u>	<u>698,536</u>	<u>143,389,669</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pensions (Note 8)	<u>4,324,019</u>		<u>4,324,019</u>
	<u>\$147,015,152</u>	<u>\$698,536</u>	<u>\$147,713,688</u>
<b>LIABILITIES</b>			
Accounts Payable	\$ 271,382	\$ 115,286	\$ 386,668
Interfund Payable		529,048	529,048
Other Payables	2,349,840		2,349,840
Payable to State Government	1,384		1,384
Payable to Federal Government	110,828		110,828
Loans Payable	9,139,763		9,139,763
Unearned Revenue	108,871		108,871
Noncurrent Liabilities:			
Due Within One Year ( Note 6)	244,000		244,000
Net Pension Liability (Note 6 and 8)	17,333,144		17,333,144
Obligation Debt (Note 6)	3,500,000		3,500,000
Compensated Absences (Note 6)	<u>1,814,357</u>		<u>1,814,357</u>
Total Liabilities	<u>34,873,569</u>	<u>644,334</u>	<u>35,517,903</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pensions (Note 8)	<u>7,130,281</u>		<u>7,130,281</u>
<b>NET POSITION</b>			
Investment in Capital Assets	130,865,621		130,865,621
Restricted for:			
Capital Projects	257,945		257,945
Unrestricted (Deficit)	<u>(26,112,264)</u>	<u>54,202</u>	<u>(26,058,062)</u>
Total Net Position	<u>\$105,011,302</u>	<u>\$ 54,202</u>	<u>\$105,065,504</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2020

Exhibit A-2

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:						
Instruction:						
Regular	\$ 46,977,460	\$	\$ 12,720,823	\$ (34,256,637)	\$	\$ (34,256,637)
Special Education	10,455,339		1,749,449	(8,705,890)		(8,705,890)
Other Special Instruction	4,863,789		880,763	(3,983,026)		(3,983,026)
Support Services:						
Tuition	10,413,740			(10,413,740)		(10,413,740)
Student and Instruction Related Services	25,303,811		12,358,446	(12,945,365)		(12,945,365)
School Administrative Services	6,379,689		955,679	(5,424,010)		(5,424,010)
General Administrative Services	6,697,499		41,264	(6,656,235)		(6,656,235)
Plant Operations and Maintenance	13,813,485			(13,813,485)		(13,813,485)
Pupil Transportation	4,691,995			(4,691,995)		(4,691,995)
Special Schools	270,424		56,289	(214,135)		(214,135)
Charter Schools	4,780,810			(4,780,810)		(4,780,810)
Interest on Long-Term Debt	172,140			(172,140)		(172,140)
Total Governmental Activities	<u>134,820,181</u>		<u>28,762,713</u>	<u>(106,057,468)</u>		<u>(106,057,468)</u>
Business-Type Activities:						
Food Service	<u>3,069,150</u>	<u>106,168</u>	<u>2,926,859</u>		<u>(36,123)</u>	<u>(36,123)</u>
Total Business-Type Activities	<u>3,069,150</u>	<u>106,168</u>	<u>2,926,859</u>		<u>(36,123)</u>	<u>(36,123)</u>
Total Primary Government	<u>\$ 137,889,331</u>	<u>\$ 106,168</u>	<u>\$ 31,689,572</u>	<u>\$ (106,057,468)</u>	<u>\$ (36,123)</u>	<u>\$ (106,093,591)</u>
General Revenues:						
Taxes:						
Property Taxes, Levied for General Purposes, Net				\$ 12,407,957	\$	\$ 12,407,957
Taxes Levied for Debt Service				172,140		172,140
Federal and State Aid Not Restricted				89,972,048		89,972,048
Tuition Received				103,206		103,206
Miscellaneous Income and Adjustment				<u>1,537,938</u>		<u>1,537,938</u>
Total General Revenues, Special Items, Extraordinary Items and Transfers				<u>104,193,289</u>		<u>104,193,289</u>
Change in Net Position				(1,864,179)	(36,123)	(1,900,302)
Net Position - Beginning				<u>106,875,481</u>	<u>90,325</u>	<u>106,965,806</u>
Net Position - Ending				<u>\$ 105,011,302</u>	<u>\$ 54,202</u>	<u>\$ 105,065,504</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

**B. FUND FINANCIAL STATEMENTS**

**GOVERNMENTAL FUNDS**

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2020

B-1

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$6,083,800	\$	\$	\$ 6,083,800
Intergovernmental Accounts Receivable:				
State	960,365	59,532		1,019,897
Federal		3,215,865		3,215,865
Local	165,331	50,510		215,841
Interfunds Receivable	1,588,348			1,588,348
Restricted Assets:				
Cash and Cash Equivalents			529,327	529,327
<b>Total Assets</b>	<u>\$8,797,844</u>	<u>\$3,325,907</u>	<u>\$529,327</u>	<u>\$ 12,653,078</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts Payable	\$	\$ 827,566	\$271,382	\$ 1,098,948
Other Payables		1,270,696		1,270,696
Loans Payable	7,995,482	1,144,281		9,139,763
Intergovernmental Accounts Payable:				
State		1,384		1,384
Federal		110,828		110,828
Unearned Revenue		108,871		108,871
<b>Total Liabilities</b>	<u>7,995,482</u>	<u>3,463,626</u>	<u>271,382</u>	<u>11,730,490</u>
Fund Balances:				
Restricted:				
Excess Surplus - Designated for Subsequent Year's Expenditures	3,673,249			3,673,249
Capital Projects			257,945	257,945
Assigned for :				
Other Purposes	3,291,888			3,291,888
Unassigned (Deficit)	(6,162,775)	(137,719)		(6,300,494)
<b>Total Fund Balances (Deficit)</b>	<u>802,362</u>	<u>(137,719)</u>	<u>257,945</u>	<u>922,588</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$8,797,844</u>	<u>\$3,325,907</u>	<u>\$529,327</u>	<u>\$ 12,653,078</u>
<b>Total Fund Balance Above</b>				\$ 922,588
Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because:				
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund. The cost of the assets is \$176,180,572 and the accumulated depreciation is \$45,314,951. (See Note 5).				
				130,865,621
Noncurrent liabilities, including bonds, loans, and leases payable are not due and payable in the current period and therefore are not reported as liabilities in the funds. (See Note 6). Amount Outstanding:				
				(3,744,000)
Certain Liabilities are not due and payable in the current period, and therefore are not reported in the funds. Accrued Pension is a current liability that will be paid from general fund attributed to the fiscal year ended June 30, 2020. (See Note 8).				
				(3,885,406)
Long-Term Liabilities - Compensated Absences payable are not due and payable in the current period and therefore are not reported as liabilities in the funds. (See Note 6).				
				(1,814,357)
Net Pension Liability is a Long-Term liability and is not due and payable in the current period and therefore is not reported as a liability in the funds. (See Note 6).				
				<u>(17,333,144)</u>
<b>Net Position of Governmental Activities (A-1)</b>				<u>\$105,011,302</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 GOVERNMENTAL FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

B-2

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>					
Local Sources:					
Local Tax Levy	\$ 12,407,957	\$	\$	\$172,140	\$ 12,580,097
Tuition Charges	103,206				103,206
Miscellaneous	709,500				709,500
Total - Local Sources	<u>13,220,663</u>			172,140	13,392,803
State Sources	95,456,031	10,367,318			105,823,349
Federal Sources	221,752	5,344,084			5,565,836
Local Sources		58,505			58,505
Total Revenues	<u>108,898,446</u>	<u>15,769,907</u>		<u>172,140</u>	<u>124,840,493</u>
<b>EXPENDITURES</b>					
Current:					
Regular Instruction	27,713,850	4,758,739			32,472,589
Special Education Instruction	6,870,957				6,870,957
Other Special Instruction	3,220,097				3,220,097
Support Services and Undistributed Costs:					
Tuition	7,053,057				7,053,057
Student and Instruction Related Services	9,267,756	10,095,115			19,362,871
School Administrative Services	4,093,052				4,093,052
Other Administrative Services	4,532,637				4,532,637
Plant Operations and Maintenance	8,601,896				8,601,896
Pupil Transportation	3,089,020				3,089,020
Employee Benefits	29,670,108				29,670,108
Debt Service:					
Interest				172,140	172,140
Special Schools	178,420				178,420
Transfer to Charter Schools	3,237,965				3,237,965
Capital Outlay	1,580,813	4,678	220,553		1,806,044
Total Expenditures	<u>109,109,628</u>	<u>14,858,532</u>	<u>220,553</u>	<u>172,140</u>	<u>124,360,853</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>(211,182)</u>	<u>911,375</u>	<u>(220,553)</u>		<u>479,640</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer - Contribution to School-Based Budget	1,064,789	(1,084,789)			
Transfer to Special Revenue Fund - ECPA	(491,693)	491,693			
Total Other Financing Sources (Uses)	<u>573,096</u>	<u>(573,096)</u>			
Net Change in Fund Balances	361,913	338,279	(220,553)		479,639
Fund Balance - July 1	<u>440,449</u>	<u>(475,398)</u>	<u>478,498</u>		<u>443,550</u>
Fund Balance - June 30	<u>\$ 802,362</u>	<u>\$ (137,119)</u>	<u>\$257,945</u>	<u>\$ -</u>	<u>\$ 923,188</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

B-3

Total Net Change in Fund Balances - Governmental Funds (from B-2) \$ 479,639

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlays in the period.

	\$ (3,109,887)	
Depreciation Expense		
Capital Outlay - Net	1,132,346	(1,977,541)

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures exceed the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+). (145,092)

Net pension obligation related to PERS and ERFEC which is attributable to June 30, 2020 not reported in governmental funds; however, it is reported in the statement of activities. (221,185)

**Change in Net Position of Governmental Activities** **\$ (1,864,179)**

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The accompanying Notes to the Financial Statements are an integral part of this statement.

**PROPRIETARY FUNDS**

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
PROPRIETARY FUND  
JUNE 30, 2020**

B-4

	<u>Enterprise Fund Food Service</u>
<b><u>ASSETS</u></b>	
Current Assets:	
Cash and Cash Equivalents	\$ 643,386
Intergovernmental Accounts Receivable:	
State	496
Federal	51,375
Inventories	3,279
Total Current Assets	<u>698,536</u>
Noncurrent Assets:	
Furniture, Machinery and Equipment	672,004
Less: Accumulated Depreciation	<u>672,004</u>
Total Noncurrent Assets	<u>-</u>
Total Assets	<u>\$ 698,536</u>
<b><u>LIABILITIES</u></b>	
Current Liabilities:	
Accounts Payable	\$ 115,286
Interfund Payable:	<u>529,048</u>
Total Current Liabilities	<u>644,334</u>
Total Liabilities	<u>644,334</u>
<b><u>NET POSITION</u></b>	
Unrestricted	<u>54,202</u>
Total Net Position	<u>\$ 54,202</u>

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The accompanying Notes to the Financial Statements are an integral part of this statement.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

B-5

	<u>Enterprise Fund Food Service</u>
<b>OPERATING REVENUES:</b>	
Charges for Services:	
Daily Sales - Nonreimbursable Programs	\$ 68,158
Special Functions	<u>38,010</u>
Total Operating Revenues	<u>106,168</u>
<b>OPERATING EXPENSES:</b>	
Cost of Sales - Reimbursable Programs	1,284,253
Cost of Sales - Nonreimbursable Programs	180,379
Salaries	1,011,237
Employee Benefits	219,310
Insurance	121,872
General Supplies	56,904
Management Fee	99,960
Purchased Property Services	95,235
Total Operating Expenses	<u>3,069,150</u>
<b>NONOPERATING REVENUE (LOSS)</b>	<u>(2,962,982)</u>
State Sources:	
State School Lunch Program	34,801
Federal Sources:	
National School Breakfast Program	916,282
National School Lunch Program	1,471,310
National School Lunch Program (HHFKA)	43,435
School Snack Program	63,548
U.S.D.A. Commodities Program	303,337
Child and Adult Food Program	94,146
Total Nonoperating Revenues	<u>2,926,859</u>
Gain before Contributions and Transfers	2,926,859
Change in Net Position	(36,123)
Total Net Position - Beginning	<u>90,325</u>
Total Net Position - Ending	<u>\$ 54,202</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

B-6

	<u>Enterprise Fund Food Service</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>	
Receipts from Customers	\$ 106,168
Payments to Employees	(1,011,237)
Payments for Employee Benefits	(219,310)
Payments to Suppliers	(2,019,040)
Payments for Management Fee and Administrative Fee	(99,960)
Net Cash Used for Operating Activities	<u>(2,012,832)</u>
 <b><u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING</u></b>	
Interfund Payable	(525,876)
Net Cash Used for Capital and Related Financing Activities	<u>(525,876)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	313,009
Balances - Beginning of Year	<u>330,377</u>
Balances - End of Year	<u>\$ 643,386</u>
 <b>Reconciliation of Operating Income (Loss) to Net Cash</b>	
<b>Provided (Used) by Operating Activities:</b>	
Operating Loss	\$ (2,962,982)
Adjustments to Reconcile Operating Income (Loss) to Net Cash	
Provided by (Used for) Operating Activities:	
(Increase)/Decrease in Inventory	5,396
Increase/(Decrease) in Interfund Payable	529,048
Increase/(Decrease) in Accounts Payable	415,706
Total Adjustments	<u>950,150</u>
Net Cash Used for Operating Activities	<u>\$ (2,012,832)</u>

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The accompanying Notes to the Financial Statements are an integral part of this statement.

## FIDUCIARY FUNDS

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

B-7

	Trust			Agency Fund Total
	Unemployment Compensation Trust	Private Purpose Scholarship Fund	Total	
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 518,761	\$158,899	\$677,660	\$5,137,918
Total Assets	\$ 518,761	\$158,899	\$677,660	\$5,137,918
<b>LIABILITIES:</b>				
Accounts Payable	\$ 10,884	\$	\$ 10,884	\$
Interfund Payable				1,056,300
Payable to Student Groups				123,834
Payroll Deductions and Withholdings				3,957,784
Total Liabilities	\$ 10,884	\$ -	\$ 10,884	\$5,137,918
<b>NET POSITION:</b>				
Held in Trust for Unemployment Claims and Other Purposes	\$ 507,877	\$	\$507,877	
Reserved for Scholarships		158,899	158,899	
Total Net Position	\$ 507,877	\$158,899	\$666,776	

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The accompanying Notes to the Financial Statements are an integral part of this statement.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

B-8

	Unemployment Compensation Trust	Trust Private Purpose Scholarship Fund	Total
<b>ADDITIONS:</b>			
Contributions:			
Plan Member	\$ 132,231	\$	\$132,231
Interest Earned		143	143
Board Contribution	60,000		60,000
Scholarship Donations		1,250	1,250
Total Contributions	192,231	1,393	193,624
Total Additions	192,231	1,393	193,624
<b>DEDUCTIONS:</b>			
Quarterly Contribution Reports	151,652		151,652
Scholarships Awarded		2,090	2,090
Total Deductions	151,652	2,090	153,742
Change in Net Position	40,579	(697)	39,882
Net Position - Beginning of the Year	467,298	159,596	626,894
Net Position - End of the Year	\$ 507,877	\$158,899	\$666,776

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The accompanying Notes to the Financial Statements are an integral part of this statement.

**NOTES TO THE FINANCIAL STATEMENTS**

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**

**NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2020**

**1. DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

As of November 2017, the voters of the City of Orange Township School District (the "District") located in the County of Essex, State of New Jersey approved the change from a Type I to a Type II District. As a Type II District, the District functions independently through a Board of Education (the "Board"). The Board is comprised of nine (9) members elected to three-year staggered terms. The purpose of the District is to educate students in grades K-12. The District had an approximate enrollment at June 30, 2020 of 5,269 students.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the District. For the District, this includes general operations, food service, and student related activities of the District.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- . The organization is legally separate (can sue or be sued in their own name)
- . The District holds the corporate powers of the organization
- . The District appoints a voting majority of the organization's board
- . The District is able to impose its will on the organization
- . The organization has the potential to impose a financial benefit/burden on the District
- . There is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the District have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles the most significant of the District's accounting policies are described below.

**A. Basis of Presentation**

The District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements that provide a more detailed level of financial information.

**1. Government-Wide Financial Statements**

The statement of net position and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

## 2. ***SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)***

### A. ***Basis of Presentation (Continued)***

#### 1. ***Government-Wide Financial Statements (Continued)***

The statement of net position presents the financial condition of the governmental activities of the District at year-end. For the most part, the effect of interfund activity has been removed from these statements. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District. The financial statements have been prepared in conformity with GAAP and GASB.

#### 2. ***Fund Financial Statements***

During the year the District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance.

Fund financial statements are designed to present financial information of the District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

### B. ***Fund Accounting***

The District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

#### 1. ***Governmental Funds***

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the District's major governmental funds:

***General Fund*** - The General Fund is the General Operating Fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the Capital Outlay subfund.

As required by the New Jersey State Department of Education, the District includes budgeted Capital Outlay in this fund. Generally accepted accounting principles in the United States of America (GAAP) as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### B. Fund Accounting (Continued)

#### 1. Governmental Funds (Continued)

##### General Fund (Continued)

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by board resolution.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and payment of principal and interest on bonds issued to finance major property acquisition, construction and improvement programs

#### 2. Proprietary Fund Type

The focus of Proprietary Fund measurement is upon determination of net income, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the costs (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

All Proprietary Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net position) is segregated into contributed capital and retained earnings, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### B. Fund Accounting (Continued)

#### 2. Proprietary Fund Type (Continued)

##### Enterprise Fund (Continued)

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives in the operation of the Enterprise Funds are approximately 10 years.

#### 3. Fiduciary Funds

Trust and Agency Funds - The Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. The Funds are reported on the accrual basis of accounting.

Private Purpose Scholarship Funds - The District's private purpose scholarship trust funds are purely custodial and thus do not involve measurements of results of operations. The Fund is utilized to provide scholarships to students and to account for related transactions.

Unemployment Insurance Trust - The SUI Fund is an employee benefit trust fund which accounts for resources held and administered while acting in a fiduciary capacity for individuals or other government agencies. Assets are held in trust for members of the defined contribution plan.

Agency Funds - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. These funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

#### 4. Long-Term Debt

Long-term liabilities expected to be financed from Governmental Funds are accounted for in the government-wide statements, not in the governmental funds. This includes serial bonds outstanding that are expected to be financed from Governmental Funds, the outstanding principal balance on capital leases, lease-purchase agreements, compensated absences and the outstanding principal on outstanding bonds. When the District became a Type II District, all serial bonds are now issued by District

### C. Measurement Focus

#### 1. Government-Wide Financial Statements

The government-wide financial statements are prepared and conform with accounting principles generally accepted in the United States applicable to state and local governmental units as well as using the economic resources measurement focus. All assets, plus deferred outflows of resources and liabilities plus deferred inflows of resources associated with the operation of the School District are included on the Statement of Net Position.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### C. Measurement Focus (Continued)

#### 2. Fund Financial Statements

All Governmental Funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

All Proprietary Funds are accounted for on a flow of economic resources measurement focus. With this measurement, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total position) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total position.

Fiduciary Funds are reported using the economic resources measurement focus.

### D. Basis of Accounting

The accrual basis of accounting is used for measuring financial position and operating results of all governmental fund types, Trust Funds and Agency Funds. Under the accrual basis of accounting, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. State equalization monies are recognized as revenue during the period in which they are appropriated. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for principal and interest on general long-term debt which are recorded when due.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable".

The accrual basis of accounting is used for measuring financial position and operating results of proprietary fund types and nonexpendable trust funds. Under this method, revenues are recognized in the accounting period in which they are earned and expenses are recognized when they are incurred.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### E. Budgets/Budgetary Control

Annual appropriated budgets are prepared in the winter of each year for the general, special revenue and debt service funds. In accordance with P. L. 2011, c.202, which became effective January 17, 2012, the district elected to move the annual School Board election to the November general election thereby eliminating the vote on the annual base budget. The budgets are approved by the District, submitted to the County Office for review and approval and if determined to be within the tax levy cap and within the allowable appropriation cap, become effective upon holding of a public hearing and final adoption by the District. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year subject to the limitations of N.J.A.C. 6A:23A-2.3 (et seq.).

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America (GAAP) with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The overexpenditures related to on-behalf payments in the General Fund are due to the inclusion of the non-budgeted on-behalf payments made by the State of New Jersey as District expenditures. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures.

The following presents a reconciliation of the General Fund Revenue and Special Revenue Fund Revenue from the budgetary basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue and Debt Service Funds to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgets/Budgetary Control (Continued)

Explanation of Differences Between Budgetary Inflows and Outflows and GAAP Revenue and Expenditures

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/Inflows of Resources:		
Actual amounts (budgetary) "revenues" from the budgetary comparison schedules.	\$109,156,196	\$15,431,628
Difference - Budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures and the related revenue is recognized.		371,395
State aid payment recognized per GAAP standards in the current year previously recognized for budgetary purposes.	7,737,732	1,111,165
The last State aid payment is recognized as revenue for budgetary purposes and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33).	<u>(7,995,482)</u>	<u>(1,144,281)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	<u>\$108,898,446</u>	<u>\$15,769,907</u>
Uses/Outflows of Resources:		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	\$109,109,628	\$15,431,628
Transfer to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.		
Net transfers (inflows) from general fund.		491,693
Net transfers (outflows) to general fund.		<u>(1,064,789)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds.	<u>\$109,109,628</u>	<u>\$14,858,532</u>

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### F. Encumbrances

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds, other than the Special Revenue Fund, are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred outflow of resources at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

### G. Assets, Liabilities and Equity

#### 1. Cash, Cash Equivalents and Investments

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks, (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

#### 2. Inventories and Prepaid Expenses

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund, are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. Prepaid expenses in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2020.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

G. **Assets, Liabilities and Equity (Continued)**

3. **Allowance for Uncollectible Accounts**

No allowance for uncollectible accounts has been recorded as all amounts are considered collectible.

4. **Tuition Receivable**

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined.

5. **Tuition Payable**

Tuition charges for the fiscal years 2018-19 and 2019-20 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

6. **Short-Term Interfund Receivables/Payables**

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

7. **Capital Assets**

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their acquisition value as of the date received. The District maintains a capitalization threshold of \$2,000.00. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Lives</u>
School Buildings	50 years
Building Improvements	20 years
Vehicles	6 - 8 years
Furniture and Equipment	5 - 15 years
Food Service Equipment	7 - 20 years

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### G. Assets, Liabilities and Equity (Continued)

#### 8. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

#### 9. Compensated Absences

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire sick leave and vacation leave liabilities are reported on the government-wide financial statements.

For Governmental Fund financial statements, the current portion of unpaid compensated absences is in the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

In proprietary and similar trust funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

#### 10. Accrued Liabilities and Noncurrent Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the governmental funds. However, the noncurrent portion of capital leases, compensated absences and loans payable that will be paid from Governmental Funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable, available financial resources.

#### 11. Net Position

The District has implemented GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. This statement defines net position as the residual of all other elements presented in a statement of financial position. It is the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. This Statement provides guidance for reporting net position within a framework that includes deferred outflows of resources and deferred inflows of resources, in addition to assets and liabilities.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### G. Assets, Liabilities and Equity (Continued)

#### 11. Net Position (Continued)

The District has implemented GASB No. 65, *Items Previously Reported as Assets and Liabilities*. This statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

A deferred outflow of resources is a consumption of net position by the District that is applicable to a future reporting period. A deferred inflow of resources is an acquisition of net position by the District that is applicable to a future reporting period.

Net position is displayed in three components - net investment in capital assets; restricted and unrestricted.

The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also would be included in this component of net position.

The restricted component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

The unrestricted component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

#### 12. Unearned Revenue

Unearned revenue in all funds represents cash that has been received but not yet earned. Unearned revenue in the Special Revenue Fund represents funds collected for future programs.

#### 13. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five (5) categories, as defined below:

- a. Nonspendable - Includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, noncurrent receivables and corpus of any permanent funds.
- b. Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers or through enabling legislation.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **G. Assets, Liabilities and Equity (Continued)**

#### **13. Fund Balances (Continued)**

- c. Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revised or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
- d. Assigned - amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Interest is expressed by the Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
- e. Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a position unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

#### **14. Proprietary Funds Revenues and Expenses**

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the School District Enterprise Fund, (the Food Service) are charges to customers for sales of food service. Operating expenses for Enterprise Funds include the cost of sales, services, administrative expense and depreciation on Capital Assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### **15. Rebatable Arbitrage**

Rebatable arbitrage results from investing the proceeds of borrowed funds either directly or indirectly into investments that are higher in yield than the bond yield incurred on the borrowed funds. In accordance with GASB 34, rebatable arbitrage is treated like a claim or judgment. All interest income is reported as revenue of the Capital Projects Fund. The liability, if any, is recorded in the "Statement of Net Position".

#### **16. Non-Monetary Transactions**

Commodities received under the Federal Food Distribution Program are received by the District and are recorded as nonoperating revenue when received in the Food Service Enterprise Fund at market value. The use of the commodities is included in cost of sales.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### G. Assets, Liabilities and Equity (Continued)

#### 17. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey social security and post-retirement medical pension contributions for the certified teachers and other members of the New Jersey Teachers' Pension and Annuity Fund. The amounts are not required to be included in the District's annual budget.

#### 18. Allocation of Expenses

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Employee benefits, including the employer's share of social security, worker's compensation and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the direct expense column of the Statement of Activities. Depreciation expense that could not be attributed to a specific function is reported separately on the Statement of Activities. No expenses were allocated as "Indirect Expenses".

#### 19. Accounting and Financial Reporting for Pensions

In fiscal year 2015, the District implemented GASB 68. This Statement amends GASB Statement No. 27. It improves accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local government employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. This Statement replaces the requirement of Statement No. 27, *Accounting for Pension by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements that meet certain criteria. The requirements of Statements 27 and 50 remain applicable for pensions that are not covered by the scope of this Statement.

The District has also implemented GASB Statement 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an Amendment to GASB No. 68*. The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68, *Accounting and Financial Reporting for Pensions*. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

Statement 68 requires a state or local government employer (or nonemployer contributing entity in a special funding situation) to recognize a net pension liability measured as of a date (the measurement date) no earlier than the end of its prior fiscal year. If a state or local government employer or nonemployer contributing entity makes a contribution to a defined benefit pension plan between the measurement date of the reported net pension liability and the end of the government's reporting period, Statement 68 requires that the government recognize its contribution as a deferred outflow of resources.

In addition, Statement 68 requires recognition of deferred outflows of resources and deferred inflows of resources for changes in the net pension liability of a state or local government employer or nonemployer contributing entity that arise from other types of events.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### G. Assets, Liabilities and Equity (Continued)

#### 20. Accounting and Financial Reporting for Other Post-Retirement Benefits ("OPEB")

The District implemented GASB No. 75 which addresses accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employers. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, revenues and expense/expenditures. This Statement GASB No. 45 supersedes Accounting and Financial Reporting for Post-Employment Benefits with other than Pension.

The participating local education employer allocations included in the supplemental schedule of special funding amounts by employer are provided as each local education employer is required to record in their financial statements, as an expense and corresponding revenue, their respective amount of total OPEB expense attributable to the State of New Jersey under the special funding situation and to include their respective amount of total OPEB liability in their notes to their financial statements

#### 21. Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

#### 22. Extraordinary and Special Items

Extraordinary items are transactions or events that are unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during the fiscal year.

### H. Other Accounting Standards

The District is currently reviewing the following for applicability and potential impact on the financial statement:

- GASB Statement No. 83. *Certain Asset Retirement Obligations*. This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2019. The District does not expect this Statement to impact its financial statements.

- GASB Statement No. 84. *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify component units and postemployment benefit arrangements that are fiduciary activities.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### H. Other Accounting Standards (Continued)

- **Effective Date:** The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The District does not expect this Statement to impact its financial statements.

GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.

- **GASB Statement No. 87. Leases.** The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.

**Effective Date:** The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Earlier application is encouraged

- **GASB Statement No. 88. *Certain Disclosure Related to Debt, including Direct Borrowings and Direct Placements.*** The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt.

This Statement requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses.

**Effective Date:** The requirements of this Statement are effective for reporting periods beginning after June 15, 2019. The District does not expect this Statement to impact its financial statements.

- **GASB Statement No. 89. *Accounting for Interest Cost Incurred before the End of a Construction Period.*** The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period.

**Effective Date:** The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. Earlier application is encouraged. The requirements of this Statement should be applied prospectively. The District does not expect this Statement to impact its financial statements.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### H. Other Accounting Standards (Continued)

- **GASB Statement No. 90. *Majority Equity Interests - an Amendment of GASB Statements No. 14 and No. 61.*** The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The requirements should be applied retroactively, except for the provisions related to (1) reporting a majority equity interest in a component unit and (2) reporting a component unit if the government acquires a 100 percent equity interest. Those provisions should be applied on a prospective basis. The District does not expect this Statement to impact its financial statements.

- **GASB Statement No. 91. *Conduit Debt Obligations.*** The objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

- **GASB Statement No. 92. *Omnibus 2020.*** The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements.

Effective Date: The requirements of this Statement are effective as follows:

(a) The requirements related to the effective date of Statement No. 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance.

(b) The requirements related to intra-entity transfers of assets and those related to the applicability of Statements No. 73 and No. 74 are effective for fiscal years beginning after June 15, 2021.

(c) The requirements related to application of Statement 84 to postemployment benefit arrangements and those related to nonrecurring fair value measurements of assets or liabilities are effective for reporting periods beginning after June 15, 2021.

(d) The requirements related to the measurement of liabilities (and assets, if any) associated with AROs in a government acquisition are effective for government acquisitions occurring in reporting periods beginning after June 15, 2020. Implementation has been postponed to June 15, 2021. The District does not expect this Statement to impact its financial statement.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### H. Other Accounting Standards (Continued)

- *GASB Statement No. 93. Replacement of Interbank Offered Rates.* The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an interbank offered rate (IBOR).

Effective Date: The removal of London Interbank Offered Rate (IBOR) as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2021. All other requirements of this Statement are effective for reporting periods beginning after June 15, 2020. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.

- *GASB Statement No. 94. Public-Private and Public-Public Partnerships and Availability Payment Arrangements.* The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction.

Effective Date: The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

- *GASB Statement 95. Postponement of the Effective Dates of Certain Authoritative Guidance.* The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2019 and later.

Effective Date: The requirements of this Statement are effective immediately. The District does not expect this Statement to impact its financial statement.

- *GASB Statement No. 96. Subscription-Based Information Technology Arrangements.* This Statement provides guidance on the accounting and financial reporting for subscriptions-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset - an intangible asset - and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA.

Effective Date: The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged. Assets and liabilities resulting from SBITAs should be recognized and measured using the facts and circumstances that existed at the beginning of the fiscal year in which this Statement is implemented. Governments are permitted, but are not required, to include in the measurement of the subscription asset capitalizable outlays associated with the initial implementation stage and the operation and additional implementation stage incurred prior to the implementation of this Statement.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### H. Other Accounting Standards (Continued)

- GASB Statement No. 97. *Certain Component Unit Criteria and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

Effective Date: The requirements of this Statement that are related to the accounting and financial reporting for Section 457 plans are effective for fiscal years beginning after June 15, 2021. For purposes of determining whether a primary government is financially accountable for a potential component unit, the requirements of this Statement that provide that for all other arrangements, the absence of a governing board be treated the same as the appointment of voting majority of a governing board if the primary government performs the duties that a governing board typically would perform, are effective for reporting periods beginning after June 15, 2021. Earlier application of those requirements is encouraged and permitted by requirement as specified within this Statement.

The Board considered the effective dates for the requirements of this Statement in light of the COVID-19 pandemic and in concert with Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*.

## 3. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and Cash Equivalents include petty cash, change funds, amounts in deposits, and short-term investments with original maturities of three months or less.

Investments are stated at cost, which approximates market. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments. The District is in compliance with GASB Statement No. 3 as amended by GASB Statement No. 40.

### A. Deposits

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund.

New Jersey Statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

### 3. CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

#### A. Deposits (Continued)

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

The District's cash and cash equivalents are classified below to inform financial statement users about the extent to which the District's deposits and investments are exposed to custodial credit risk.

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2020, the District's carrying amount of deposits was \$98,375 and the bank balance was \$14,732,307. Of the bank balance, \$750,000 was secured by federal depository insurance and \$9,032,622 was covered by the New Jersey Governmental Unit Deposit Protection Act (GUDPA). \$ 5,699,685 held in the District's agency accounts are not covered by GUDPA.

Pursuant to GASB Statement No. 40, "Deposit and Investment Risk Disclosures" ("GASB 40"), the District's operating cash accounts are profiled in order to determine exposure, if any, to Custodial Credit Risk (risk that in the event of failure of the counterparty the District would not be able to recover the value of its deposits and investments). Deposits are considered to be exposed to Custodial Credit Risk if they are: uncollateralized (securities not pledged to the depositor), collateralized with securities held by the pledging financial institution, or collateralized with securities held by the financial institution's trust department or agent but not in the government's name.

The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

#### B. Investments

New Jersey Statutes permit the District to purchase the following types of securities:

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury bills, notes and bonds.
- Government money market mutual funds.
- Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- Bonds or other obligations of the school district or local unit of which the school district is a part.
- Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments, New Jersey State Department of Treasury.
- Local government investment pools.
- New Jersey State Cash Management Fund.
- Repurchase agreements of fully collateralized securities, subject to special conditions.

The District had no securities as of June 30, 2020 that would be considered investments as defined by GASB No. 3 as amended by GASB No. 40.

**4. INTERGOVERNMENTAL ACCOUNTS RECEIVABLE**

Intergovernmental Accounts Receivable at June 30, 2020 consisted of Federal sources, State sources and other revenue. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables are as follows:

	<u>Governmental Fund Financial Statements</u>	<u>Business- Type Activities</u>
General Fund:		
Local Aid:		
District Taxes	<u>\$ 165,331</u>	
	<u>\$ 165,331</u>	
State Aid:		
Extraordinary Aid	<u>\$ 799,285</u>	
TPAF FICA Reimbursement	<u>161,080</u>	
	<u>\$ 960,365</u>	
Special Revenue Fund:		
State Source	<u>\$ 59,532</u>	
Federal Source	<u>\$ 3,215,865</u>	
Local Source	<u>\$ 50,510</u>	
Proprietary Fund:		
Enterprise Fund:		
State Source		<u>\$ 496</u>
Federal Source		<u>\$ 51,375</u>

## 5. CAPITAL ASSETS

Capital Asset activity for the fiscal year ended June 30, 2020 was as follows:

	Balance June 30, 2019	Additions	Retirements	Balance June 30, 2020
<u>Governmental Activities</u>				
Capital Assets Not Being Depreciated:				
Land	\$ 1,511,880	\$	\$	\$ 1,511,880
Construction-in-Progress	5,014,115	1,077,668		6,091,783
	<u>6,525,995</u>	<u>1,077,668</u>		<u>7,603,663</u>
Capital Assets Being Depreciated:				
Site Improvements and Buildings	160,864,762			160,864,762
Machinery and Equipment	7,657,469	54,678		7,712,147
Total Historical Cost	<u>168,522,231</u>	<u>54,678</u>		<u>168,576,909</u>
Less: Accumulated Depreciation for Site Improvements and Buildings	(39,290,729)	(2,966,485)		(42,257,214)
Machinery and Equipment	(2,914,335)	(143,402)		(3,057,737)
Total Accumulated Depreciation	<u>(42,205,064)</u>	<u>(3,109,887)</u>		<u>(45,314,951)</u>
Total Capital Assets Being Depreciated, Net of Accumulated Depreciation	<u>126,317,167</u>	<u>(3,055,209)</u>		<u>123,261,958</u>
Governmental Activities Capital Assets, Net	<u>\$ 132,843,162</u>	<u>\$ (1,977,541)</u>	<u>\$ -</u>	<u>\$ 130,865,621</u>
<u>Business-Type Activities</u>				
Machinery and Equipment	\$ 672,004	\$	\$	\$ 672,004
Less: Accumulated Depreciation for Machinery and Equipment	(672,004)			(672,004)
Business-Type Activities Capital Assets, Net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Detail of Additions:				
Governmental Activities:				
General Fund		\$ 1,580,813		
Special Revenue fund		4,678		
Capital Projects Fund		270,553		
		<u>1,856,044</u>		
Less: Rent Expense		(723,698)		
		<u>\$ 1,132,346</u>		

**5. CAPITAL ASSETS (Continued)**

**Allocation of Depreciation:**

Regular Instruction	\$ 310,989
Special Education Instruction	93,245
Support Services and Undistributed Cost:	
Student and Instruction Related Services	1,243,955
School Administrative Services	217,692
Plant Operations and Maintenance	1,112,906
Pupil Transportation	131,100
	<u>\$ 3,109,887</u>

**6. LONG-TERM LIABILITIES AND DEBT**

During the fiscal year ended June 30, 2020, the following changes occurred in liabilities:

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending Balance</u>	<u>Due One Year</u>	<u>Long-Term Portion</u>
General Obligation Debt	\$ 3,744,000	\$	\$	\$ 3,744,000	\$ 244,000	\$ 3,500,000
Compensated Absences Payable	1,669,265	145,092		1,814,357		1,814,357
Net Pension Liability						
PERS	19,509,132		2,528,506	16,980,626		16,980,626
ERFEC	394,415		41,897	352,518		352,518
	<u>\$ 21,572,812</u>	<u>\$ 145,092</u>	<u>\$ 2,570,403</u>	<u>\$ 22,891,501</u>	<u>\$ 244,000</u>	<u>\$ 22,647,501</u>

**Bonds and Notes Payable Currently Outstanding are Summarized as Follows**

The City of Orange Township School District (Type II School District) sold bonds of \$3,744,000 on October 10, 2018 with principal and interest due each March 1 and September 1.

**A. Debt Service Requirements**

**\$3,744,000 School District Bonds, Series 2018**

Various Capital Projects for the School District Authorized Issued General Obligation Bonds of 2018 dated October 11, 2018. The Bonds Mature on September 1, 2020 through 2031 with Annual Maturities Ranging from \$244,000 to \$375,000 with Interest Rates Ranging from 3.25% to 3.5% with the Final Maturity on September 1, 2031. There is a callable feature that the district can exercise on September 1, 2025 at 100%.

\$3,744,000

**6. LONG-TERM LIABILITIES AND DEBT (Continued)**

**Bonds and Notes Payable Currently Outstanding are Summarized as Follows (Continued)**

**A. Debt Service Requirements (Continued)**

Debt Service Requirements on Serial Bonds Payable are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 244,000	\$ 125,140	\$ 369,140
2022	255,000	117,032	372,032
2023	275,000	108,418	383,418
2024	285,000	98,963	383,963
2025	295,000	88,812	383,812
2026	310,000	78,225	388,225
2027	320,000	67,200	387,200
2028	330,000	55,825	385,825
2029	340,000	44,100	384,100
2030	350,000	32,025	382,025
2031	365,000	19,513	384,513
2032	<u>375,000</u>	<u>6,562</u>	<u>381,562</u>
	<u>\$ 3,744,000</u>	<u>\$841,815</u>	<u>\$ 4,585,815</u>

**B. Bonds Authorized but Not Issued**

There are no Bonds Authorized but Not Issued as of June 30, 2020.

**C. Other**

The Bonds are general obligations of the Board and are secured by a pledge of the full faith and credit of the Board for the payment of the principal thereof and the interest thereon and, unless paid from other sources, the Bonds are payable from ad valorem taxes to be levied on all taxable real property in the school district, without limitation as to rate or amount. The Bonds are additionally secured by the provisions of the New Jersey School Bond Reserve Act.

The District, in conjunction with the issuance of the Bonds, has agreed to undertake and provide certain information to Bondholders on a continuing basis. The Securities and Exchange Commission ("SEC") Rule 15c2-12(b)(5) "Continuing Disclosure" requirements, which the District has adopted, requires that various financial information about the District and the Municipality be provided annually to various information repositories. The requirement effective for the fiscal year ended June 30, 2020 has been complied with.

Bonds are authorized in accordance with State law by the voters of the Municipality through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Board are general obligation bonds.

## 7. OPERATING LEASES

The District is leasing several school buildings. The unit prices of all individual items lease purchased are less than the capitalization threshold for fixed assets or do not qualify as capital assets and as a result, are classified as operating leases. The following is a schedule of the future minimum lease payments under the operating leases and the present value of the net minimum lease payments at June 30, 2020:

<u>Year</u>	<u>School Buildings</u>
2021	\$ 756,515
2022	764,711
2023	787,664
2024	787,664
2025	787,664
	<u>3,884,218</u>
Future Obligations	<u>13,588,864</u>
Total Net Minimum Present Value Lease Payments	<u>\$ 17,473,082</u>

## 8. PENSION PLANS

### Description of Plan

All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both systems will be assumed by the State of New Jersey should the systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees' Retirement System and the Teachers' Pension and Annuity Fund.

### Teachers' Pension and Annuity Fund (TPAF)

The State of New Jersey, Teachers' Pension and Annuity Fund (TPAF) is a cost sharing multiple-employer defined benefit pension plan with a special-funding situation, by which the State of New Jersey (the State) is responsible to fund 100% of the employer contribution, excluding any local employer early retirement incentive (ERI) contributions. TPAF is administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about TPAF, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at [www.state.nj.us/treasury/pensions/financial-reports.shtml](http://www.state.nj.us/treasury/pensions/financial-reports.shtml).

The vesting and benefit provisions are set by N.J.S.A. 18A:66, TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

## 8. PENSION PLANS (Continued)

### Teachers' Pension and Annuity Fund (TPAF) (Continued)

The following represents the membership tiers for TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2008
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier

### Public Employees' Retirement System (PERS)

The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at <http://www.nj.gov/treasury/pensions/financial-reports.shtml>.

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

## 8. PENSION PLANS (Continued)

### Public Employees' Retirement System (PERS) (Continued)

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

**Funding Policy** - The contribution policy is set by New Jersey Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee contribution rates for TPAF and PERS increased from 5.5% to 6.5% of employees' annual compensation. An additional increase is to be phased in over the next seven years that will bring the total pension contribution rate to 7.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute directly (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities total proportionate share of the net pension liability that is associated with the local participating employer.

### Employee Pension Fund of Essex County

The Employee Pension Fund of Essex County was established under N.J.S.A. 18A:66-94 et seq. for board of education employees of first-class counties which has been a closed Pension System since 1980. The law does the following:

- 1) Contributions by the members at 3% the salary contributions from members of the Board of Education Employees' Pension Fund of Essex County.
- 2) Interest charged for loans are 4% to members of the fund, however loans granted are not to exceed 50% of a member's accumulated contributions.
- 3) Allows a member with an outstanding loan from the retirement system upon retirement to repay the balance by deductions from the member's pension not exceeding 20% of each periodic benefit payment.
- 4) Increases the value, for the purpose of calculating most pensions under the fund, of each year of service credited in the fund from one-fiftieth of the average annual compensation received in any three years of creditable service providing the largest possible benefit to one-forty-fifth of such average annual compensation. This change applies to pensions payable upon retirement for service, age or ordinary disability, deferred retirement, and early retirement.

8. **PENSION PLANS (Continued)**

Employee Pension Fund of Essex County (Continued)

Funding Policy

Three-Year Trend Information for PERS

<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Cost to District</u>
June 30, 2020	\$916,678	100%	\$916,678
June 30, 2019	985,565	100%	985,565
June 30, 2018	931,984	100%	931,984

Three-Year Trend Information for TPAF (Paid On-Behalf of the District)

<u>Year Funding</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Long-Term Disability Insurance</u>	<u>Post-Retirement Medical Benefits</u>
June 30, 2020	\$ 7,794,622	100%	\$ 10,080	\$ 2,891,662
June 30, 2019	7,437,874	100%	12,142	3,373,808
June 30, 2018	5,582,517	100%	14,063	4,776,366

During the fiscal year ended June 30, 2020, the State of New Jersey contributed \$7,794,622 to the TPAF for pension, \$10,080 for long-term disability insurance and \$2,891,662.00 for post-retirement medical benefits On-Behalf of the District. Also in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$3,212,495 during the year ended June 30, 2020 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the basic financial statements, and the combining and individual fund and account group statements and schedules as a revenue and expenditure in accordance with GASB 24.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees' Retirement System (PERS)

The information for PERS was abstracted from State of New Jersey Public Employees' Retirement System Schedules of Employer Allocations and Schedules of Pension Amounts by Employer as of June 30, 2018 and June 30, 2019 Independent Auditor's Report dated May 15, 2019 and June 5, 2020, respectively.

8. **PENSION PLANS (Continued)**

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees' Retirement System (PERS) (Continued)

At June 30, 2020, the District reported a liability of \$16,980,626 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019 (the *Measurement Date*), and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined.

	<u>June 30, ( Measurement Date )</u>	
	<u>2019</u>	<u>2018</u>
District Proportionate Share	0.0942400408%	0.099083931%
Difference - Increase/(Decrease)	(0.0048438902)%	

For the year ended June 30, 2020, the District recognized pension expense of \$287,922. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Change in Assumption	\$ 1,695,578	\$ 5,843,204
Difference Between Expected and Actual Experience	304,780	75,013
Changes in Proportion	1,244,517	886,612
Net Difference Between Projected and Actual Earnings on Pension Plan Investments		268,046
District Contributions Subsequent to the Measurement Date	<u>1,079,144</u>	
	<u>\$ 4,324,019</u>	<u>\$ 7,072,875</u>

The \$1,079,144 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2020, the plan measurement date is June 30, 2019) will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30</u>	<u>Amount</u>
2020	\$ (490,323)
2021	(1,590,599)
2022	(1,420,312)
2023	(666,910)
2024	(68,479)

## 8. PENSION PLANS (Continued)

### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

#### Public Employees' Retirement System (PERS) (Continued)

Additional Information:

Collective balances are as follows:

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Collective Deferred Outflows of Resources	\$ 3,149,522,616	\$ 4,684,852,302
Collective Deferred Inflows of Resources	7,645,087,574	7,646,736,226
Collective Net Pension Liability	18,143,832,135	19,689,501,539
Collective Total Pension Expense	974,471,686	1,099,708,157

#### Actuarial Assumptions

The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which rolled forward to June 30, 2019. This actuarial valuation used the following assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75 Percent
Wage	3.25 Percent
Salary Increases:	
Through 2026	2.00 - 6.00 Percent (Based on Service)
Thereafter	3.00 - 7.00 Percent (Based on Service)
Investment Rate of Return	7.00 Percent

#### Mortality Rates

Preretirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for male and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2017 to June 30, 2018.

#### Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2019 are summarized in the following table:

8. *PENSION PLANS (Continued)*

Public Employees' Retirement System (PERS) (Continued)

Long-Term Rate of Return (Continued)

	<u>Target Allocation</u>	<u>Real Rate of Return</u>
Risk Mitigation Strategies	3.00 %	4.67 %
Cash Equivalents	5.00	2.00
U.S. Treasuries	5.00	2.68
Investment Grade Credit	10.00	4.25
High Yield	2.00	5.37
Private credit	6.00	7.92
Real Assets	2.50	9.31
Real Estate	7.50	8.33
US Equity	28.00	8.26
Non-U.S. Developed Markets Equity	12.50	9.00
Emerging Markets Equity	6.50	11.37

Discount Rate

The discount rate used to measure the total pension liability was 6.28% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019 based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 100% of actuarially determined contributions for the local employer. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057.

Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of The Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of (*measurement date*) June 30, 2019, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	<u>June 30 ( Measurement Date )</u>		
	<u>1% Decrease 5.28%</u>	<u>At Current Discount Rate 6.28%</u>	<u>1% Increase 7.28%</u>
District's Proportionate Share of the Pension Liability	\$ 21,598,506	\$ 16,980,626	\$ 13,307,077

8. *PENSION PLANS (Continued)*

Public Employees' Retirement System (PERS) (Continued)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees' Retirement System (PERS) or by visiting their website at [www.state.nj.us/treasury/pensions/pers1](http://www.state.nj.us/treasury/pensions/pers1).

Teachers' Pensions and Annuity Fund (TPAF)

Data for the TPAF was abstracted from the State of New Jersey Teachers' Pension and Annuity Fund Schedules of Employer and Nonemployer Allocations and Schedules of Pension Amounts by Employer and Nonemployer as of June 30, 2018 and June 30, 2019 Independent Auditor's Reports dated June 5, 2020 and June 10, 2019, respectively.

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer.

The portion of the TPAF Net Pension Liability that was associated with the District recognized at June 30, 2019 was as follows:

Net Pension Liability:	
State's Proportionate Share	
Associated with the District	<u>\$ 227,333,568</u>

The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. The net pension liability associated with the District was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. At June 30, 2019 and June 30, 2018, the proportion of the TPAF net pension liability associated with the District is as follows.

	<u>June 30, ( Measurement Date )</u>	
	<u>2019</u>	<u>2018</u>
District Proportionate Share	0.3704254068%	0.3700990320%
Difference - Increase/(Decrease)	(0.0003263748)%	

For the year ended June 30, 2020, the District recognized on-behalf pension expense and revenue of \$13,408,742 for contributions provided by the State.

## 8. PENSION PLANS (Continued)

### Teachers' Pensions and Annuity Fund (TPAF) (Continued)

#### Actuarial Assumptions

The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate:	
Price	2.75 Percent
Wage	3.25 Percent
Salary Increases:	
Through 2026	1.55 - 4.45 Percent (Based on Service)
Thereafter	2.75 - 5.65 Percent (Based on Service)
Investment Rate of Return	7.00 Percent

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

#### Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2019 are summarized in the table as follows:

8. PENSION PLANS (Continued)

Teachers' Pensions and Annuity Fund (TPAF) (Continued)

Long-Term Expected Rate of Return (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	4.67%
Cash Equivalent	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment Grade Credit	10.00%	4.25%
High Yield	2.00%	5.37%
Private Credit	6.00%	7.92%
Real Asset	2.50%	9.31%
Real Estate	7.50%	8.33%
U.S. Equity	28.00%	8.26%
Non-U.S. Developed Markets Equity	12.50%	9.00%
Emerging Markets Equity	6.50%	11.37%
Private Equity	12.00%	10.85%

Discount Rate

The discount rate used to measure the total pension liability was 5.60% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 70% of actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2054. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2054, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the proportionate share of the net pension liability associated with the District as of June 30, 2020 (measurement date June 30, 2019) calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is one percentage point lower or one percent point higher than the current rate:

	<u>1% Decrease 4.60%</u>	<u>At Current Discount Rate 5.60%</u>	<u>1% Increase 6.60%</u>
State's Proportionate Share of the Net Pension Liability Associated with the District	\$ 2,688,723,814	\$ 227,333,568	\$ 193,996,964

8. *PENSION PLANS (Continued)*

Teachers' Pensions and Annuity Fund (TPAF) (Continued)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Additional Information

Collective balances of the Local Group are as follows:

	<u>2019</u>	<u>2018</u>
Deferred Outflows of Resources	\$ 10,077,460,797	\$ 12,675,037,011
Deferred Inflows of Resources	17,525,379,167	16,381,811,734
Net Pension Liability	61,370,943,870	63,806,350,446
Total Expenses - Non-Employer	3,642,191,152	3,726,181,598

Employee Pension Fund of Essex County

At June 30, 2020, the District reported a liability of \$352,518.00 for its proportionate share of the net pension liability. The net pension liability was determined by an actuarial valuation as of the date the District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to projected contribution of all participating school districts actuarially determined. As of June 30, 2020, the District's proportionate share was 1.3245149%. The Deferred Inflows of Resources was reported as \$49,190.00 and pension benefit was ( \$8,216 ).

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2019, using the following actuarial assumptions, applied to all periods included in the measurement:

Salary Increases	4.50%
Investment Rate of Return	6.00%, Net of Pension Plan Investment Expense, Including Inflation
Cost-of-Living Adjustments	2.00%

For active members, inactive members and healthy retirees, mortality rates were based on 110% of the 2010 Public Sector General Mortality Tables with generational projection with Scale MP-2018. For disabled retirees, mortality rates are based on 110% of the 2010 Public Sector Non-Safety Mortality Tables with generational projection with Scale MP-2018.

The actuarial assumptions are the same as the assumptions used in the June 30, 2020 funding actuarial valuation.

8. PENSION PLANS (Continued)

Employee Pension Fund of Essex County (Continued)

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Difference Between Expected and Actual Experience	\$	\$ 8,216
Changes in Proportion	<u>                    </u>	<u>49,190</u>
	<u>\$ -</u>	<u>\$ 57,406</u>

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2020 are summarized in the following table:

	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return*</u>
U.S. Large Cap Equity	40%	6.40%
U.S. Small Cap Equity	10%	6.40%
U.S. Fixed Income	<u>50%</u>	1.15%
Total	<u>100%</u>	

\*Net of 2.0% inflation assumption. Expected rates are presented as arithmetic means.

*Discount rate:* The discount rate used to measure the total pension liability was 6.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions will be made at the actuarially determined amount, including the reimbursement of administrative expenses and COLA payments. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the net pension liability to changes in the discount rate.* The following presents the net pension liability of the school districts calculated using the discount rate of 6.00%, as well as what the school districts' net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.00%) or one percentage point higher (7.00%) than the current rate:

	<u>1% Decrease (5.00%)</u>	<u>Current Discount (6.00%)</u>	<u>1% Increase (7.00%)</u>
Discount's Proportionate Share of the Net Pension Liability	\$ 494,055	\$ 352,518	\$ 229,675

## **9. DEFINED CONTRIBUTION RETIREMENT PROGRAM**

### **Description of System**

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500.00 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000.00 annually, the official may choose to waive participation in the DCRP for that office or position. This waiver is irrevocable.

As of May 21, 2010, the minimum base salary required for eligibility in the DCRP was increased to \$5,000.00.

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee and employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment options provided by the employer.

The law required that three classes of employees enroll in the DCRP, detailed as follows:

- All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may remain in the Public Employees' Retirement System (PERS).
- A Governor appointee with the advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.
- Employees enrolled in the PERS on or after July 1, 2007 who earn salary in excess of established "maximum compensation" limits.
- Employees otherwise eligible to enroll in the PERS on or after November 2, 2008 who do not earn the minimum salary for PERS Tier 3, but who earn salary of at least \$5,000.00.
- Employees otherwise eligible to enroll in the PERS after May 21, 2010, who do not work the minimum number of hours per week required for PERS Tier 4 or Tier 5 enrollment (32 hours per week) but who earn salary of at least \$5,000.00 annually.

Notwithstanding the foregoing requirement, other employees who hold a professional license or certificate or meet other exceptions are permitted to remain to join or remain in PERS.

## **10. POST-RETIREMENT BENEFITS**

### ***General Information about the OPEB Plan***

#### ***Plan Description and Benefits Provided***

The State of New Jersey provides employer-paid coverage to members of the TPAF who retire from a board of education or county college with 25 years of service or on a disability retirement. Under the provision of Chapter 126, P.L. 1992, the State also provides employer-paid coverage to members of PERS and Alternate Benefits Program (ABP) who retire from a board of education or county college with 25 years of service or on a disability retirement if the member's employer does not provide this coverage. Certain local participating employers also provide post-retirement medical coverage to their employees. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare Parts A and B by paying the cost of the insurance for themselves and their covered dependents. In Fiscal Year 2019, the State paid PRM benefits for 153,893 State and local retirees.

## 10. POST-RETIREMENT BENEFITS (Continued)

### *General Information about the OPEB Plan (Continued)*

#### *Plan Description and Benefits Provided (Continued)*

The State funds post-retirement medical benefits on a “pay-as-you-go” basis, which means that the State does not pre-fund, or otherwise establish a reserve or other pool of assets against the PRM expenses that the State may incur in future years. For Fiscal Year 2019, the State contributed \$1,908 billion to pay for pay-as-you-go PRM benefit costs incurred by covered retirees. The State’s “pay-as-you-go” contributions have remained consistent with Fiscal Year 2018 amounts. The State has appropriated \$1.612 billion in Fiscal Year 2020 as the State’s contribution to fund pay-as-you-go PRM costs.

In accordance with the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. This new standard supersedes the previously issued guidance, GASB Statement No. 45, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, effective for Fiscal Year 2018. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments. The Fiscal Year 2019 total State OPEB liability to provide these benefits is \$76.0 billion, a decrease of \$14.5 billion or 16 percent from the \$90.5 billion liability recorded in Fiscal Year 2018.

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. 75.

#### *Total OPEB Liability*

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The LEA’s proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASB’s No. 75 is zero percent. Accordingly, the LEA did not recognize any portion of the collective net OPEB liability on the Statement of Net Position. Accordingly, the following OPEB liability note information is reported at the State’s level and is not specific to the board of education/board of trustees. Note that actual numbers will be published in the NJ State CAFR at <https://www.nj.gov/treasury/omb/cafr.shtml>.

Actuarial assumptions and other imputes. The total OPEB liability in the June 30, 2019 actuarial valuation reported by the State in the State’s most recently issued CAFR was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

#### *Total Nonemployer OPEB Liability*

The total nonemployer OPEB liability as of June 30, 2020 was determined by an actuarial valuation as of June 30, 2019, which was rolled forward to June 30, 2020. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

**10. POST-RETIREMENT BENEFITS (Continued)**

**General Information about the OPEB Plan (Continued)**

**Plan Description and Benefits Provided (Continued)**

**Total Nonemployer OPEB Liability (Continued)**

Total Nonemployer OPEB Liability	\$41,729,081,045	
Inflation Rate	2.50%	
	<u>TPAF/ABP</u>	<u>PERS</u>
Salary Increases:		
Through 2026	1.55% - 3.05%	2.00% - 6.00%
	Based on	Based on
	Service Years	Service Years
Thereafter	1.55% - 3.05%	3.00% - 7.00%
	Based on	Based on
	Service Years	Service Years

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP), "General" (PERS), and "Safety" (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of actuarial experience studies for the periods July 1, 2015 - June 30, 2018, July 1, 2014 - June 30, 2018 and July 1, 2013 - June 30, 2018 for TPAF, PERS and PFRS, respectfully.

**Health Care Trend Assumptions**

For pre-Medicare medical benefits, the trend rate is initially 5.7% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rate for fiscal year 2020 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.5% and decreases to a 4.5% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

**Discount Rate**

The discount rate for June 30, 2019 was 3.50%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

**10. POST-RETIREMENT BENEFITS (Continued)**

**Changes in the Total OPEB Liability Reported by the State of New Jersey**

	<u>Total OPEB Liability</u>
Balance as of June 30, 2019 Measurement Date	<u>\$ 125,173,847</u>
Changes Recognized for the Fiscal Year:	
Service Cost	\$ 6,637,666
Interest on the Total OPEB Liability	5,036,399
Differences between Expected and Actual Experiences	(21,822,245)
Changes of Assumptions	1,689,901
Gross Benefit Payments	(3,479,185)
Contributions from the Member	<u>103,133</u>
Net Changes	<u>(11,834,331)</u>
Balance as of June 30, 2020 Measurement Date	<u>\$ 113,339,516</u>

<sup>1</sup>Data for Measurement Periods Ending June 30, 2019 were provided by the State.

At June 30, 2019, the State's proportionate share of the OPEB liability attributable to the District is \$113,339,516.00. The nonemployer allocation percentages are based on the ratio of the State's proportionate share of the OPEB liability attributable to the District at June 30, 2019 to the total OPEB liability of the State Health Benefit Program Fund - Local Education Retired Employees Plan at June 30, 2019. At June 30, 2019, the State's share of the OPEB liability attributable to the District was .27160 percent, which was an increase of .00014 percent from its proportionate share measured as of June 30, 2018 of .27146 percent.

There were no changes of benefit terms.

Changes of assumptions and other inputs reflect a change in the discount rate from 3.87 percent in 2018 to 3.50 percent in 2019.

**Sensitivity of the Total Nonemployer OPEB Liability to Changes in the Discount Rate**

The following presents the total nonemployer OPEB liability as of June 30, 2019 respectively, calculated using the discount rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	<u>June 30, 2019</u>		
	<u>At 1% Decrease (2.50%)</u>	<u>At Discount Rate (3.50%)</u>	<u>At 1% Increase (4.50%)</u>
Total OPEB Liability (School Retirees)	\$133,898,755	\$113,339,516	\$97,008,380

10. POST-RETIREMENT BENEFITS (Continued)

Sensitivity of the Total Nonemployer OPEB Liability to Changes in the Discount Rate (Continued)

Sensitivity of the Total Nonemployer OPEB Liability to Changes in the Healthcare Trend Rate

The following presents the total nonemployer OPEB liability as of June 30, 2019, calculated using the healthcare trend rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a healthcare trend rate that is one percentage point lower or one percentage point higher than the current rate:

	June 30, 2019		
	<u>At 1% Decrease</u>	<u>Healthcare Cost Trend Rate</u>	<u>At 1% Increase</u>
Total OPEB Liability (School Retirees)	\$93,386,708	\$113,339,516	\$139,752,933

For the year ended June 30, 2020, the Board of Education recognized OPEB expense of \$264,625 determined by the State as the total OPEB liability for benefits provided through a defined benefit OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB's No. 75 and in which there is a special funding situation. This amount has been included in the District-Wide Statement of Activities (accrual basis) as a Revenue and Expense in accordance with GASB No. 85.

In accordance with GASB's No. 75, the City of Orange Township School District's proportionate share of school retirees OPEB is zero, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources. At June 30, 2019, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employee's OPEB from the following sources:

The Following Table illustrates the Deferred Inflows and Outflows as of June 20, 2019 under GASB No. 75 prior to any reduction due to the Fiscal Year 2020 amortization.

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Differences between Actual and Expected Experience	\$	\$(28,478,003)
Changes in Proportion	910,945	(1,831,083)
Net Difference between Expected and Actual Earnings on OPEB Plan Investments		
Assumption Changes		(23,036,511)
Sub-Total	<u>910,945</u>	<u>(53,345,597)</u>
Contributions made in fiscal year Ending 2020 after June 30, 2019 Measurement Date		
Total	<u>\$910,945</u>	<u>\$(53,345,597)</u>

## 10. POST-RETIREMENT BENEFITS (Continued)

### Sensitivity of the Total Nonemployer OPEB Liability to Changes in the Healthcare Trend Rate (Continued)

<sup>1</sup>Employer Contributions made after June 30, 2019 are reported as a deferred outflow of resources but are not amortized in expense.

Amounts recognized in the deferred outflows of resources and deferred inflows of resources related to retired school employee's OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Total</u>
2020	\$ (8,025,272)
2021	(8,025,272)
2022	(8,025,272)
2023	(8,025,272)
2024	(8,025,272)
Total Thereafter	<u>(13,219,237)</u>
	<u><u>\$(53,345,597)</u></u>

## 11. COMPENSATED ABSENCES

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

The liability for vested compensated absences of the Governmental Fund types is recorded in the Statement of Net Position. The current portion of the compensated absence balance of the Governmental Funds is not considered material to the applicable funds total liabilities, and therefore is not shown separately from the long-term liability balance of compensated absences.

The liability for vested compensated absences for proprietary fund types is recorded within those funds as the benefits accrue to employees. As of June 30, 2020, no liability existed for compensated absences in the proprietary fund types

## 12. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the Great American Plan Administrators, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency.

## 13. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**Property and Liability Insurance** - The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

**New Jersey Unemployment Compensation Insurance** - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

**Medical Insurance** - The district has opted for the traditional monthly per employee premium plan for its health benefits coverage. The cost to the School District is the billed amount less employee required contributions.

## 14. INTERFUND BALANCES AND TRANSFERS

There were interfund balances on the balance sheet as at June 30, 2020:

	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
General Fund:		
Due from Agency Fund	\$ 1,059,300	\$
Due from Enterprise	529,048	
Proprietary Fund:		
Due to General Fund		529,048
Agency Fund:		
Due to General Fund		<u>1,059,300</u>
	<u>\$ 1,588,348</u>	<u>\$ 1,588,348</u>

The amount of transfers identified above are considered routine and are in consistent with activities of the Funds since the amount was a reimbursement for employee reimbursements

## 15. CAPITAL RESERVE ACCOUNT

The District did not maintain a Capital Reserve Account as of June 30, 2020.

## **16. DEFICIT FUND BALANCES**

### **GENERAL FUND**

The District has a deficit fund balance of \$6,162,775 in the General Fund as of June 30, 2020 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payments, General Fund balance deficit does not alone indicate that the District is facing financial difficulties.

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated General Fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$6,162,775 is less than the last state aid payments.

The District was in compliance with the budget regulations of the State of New Jersey since revenues and expenditures for TPAF are not required to be anticipated and budgeted in the final budget as recorded on the Budgetary Comparison Schedule (C-1).

### **SPECIAL REVENUE FUND**

The District has a deficit fund balance of \$137,719 in the Special Revenue Fund as of June 30, 2020 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last two (2) state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the Special Revenue Fund balance deficit does not alone indicate that the district is facing financial difficulties.

Pursuant to N.J.S.A. 18A:22-44.2 any negative unreserved, undesignated general fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$137,719 in the Special Revenue Fund is less than last state aid payment in the Special Revenue Fund.

### **DEBT SERVICE FUND**

The District has a fund balance of \$ 0 in the Debt Service Fund as of June 30, 2020 as reported in the fund statements (modified accrual basis).

## **17. FUND BALANCE APPROPRIATED**

**General Fund** - Under the GAAP Basis the District has a General Fund balance in the amount of \$802,362 at June 30, 2020. If the District was able to realize the 19<sup>th</sup> and 20<sup>th</sup> state payments, the District would have the following, \$3,291,888 is assigned for other purposes (encumbrances); \$3,673,247 is restricted as excess surplus (for 2020-2021) and, \$1,832,707 is unassigned. The District received the 19<sup>th</sup> and 20<sup>th</sup> state aid payments in July 2020.

**18. CONTINGENT LIABILITIES AND COMMITMENTS**

- A. Grant Programs - The school district participates in federally and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The school district is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.
- B. Litigation - The Board Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the Board's insurance carrier or would have a material financial impact on the Board.

**19. NET POSITION**

Enterprise Fund

Operations of the Food Service Fund resulted in a net loss of \$36,123 in fiscal year 2020. This loss resulted in a decrease to the net position of \$54,202 as of June 30, 2020.

**20. CALCULATION OF EXCESS SURPLUS**

In accordance with N.J.S.A. 18A:7F-7, the designation for Restricted Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. There was an excess fund balance of \$ -0- at June 30, 2020.

**21. RECONCILIATION OF FUND BALANCE - GENERAL FUND**

The Surpluses are presented on a GAAP Basis and a Reconciliation from the Budget Basis to the GAAP Basis is as follows:

	<u>Unassigned</u>
Balance on a Budget Basis on the General Fund Budgetary Basis Comparison	\$8,797,844
Less: Allocation of State Aid Payment Not Recognized on a GAAP Basis	<u>7,995,482</u>
Balances on a GAAP Basis on the Governmental Fund Balance Sheet	<u>\$ 802,362</u>

**22. ECONOMIC DEPENDENCY**

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

### **23. TAX ABATEMENTS**

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provision at N.J.S.A.18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

The City of Orange Township has one long-term tax exemption, as authorized by New Jersey State Statutes. N.J.S.A. 40A:20-1 et seq. sets forth the criteria and mechanism by which property taxes can and are abated. The latest user friendly budget indicates that there were no property abatements. For the prior year, the property was assessed at \$717,100.00 with the amount of taxes being \$34,277.38.

### **24. LOANS PAYABLE**

*The District borrowed from a financial institution that District is allowed by the State of New Jersey for the 19<sup>th</sup> and 20<sup>th</sup> state aid payment in the amount of \$9,139,763 at 4.5% due July 10,2020. The interest paid on the loan would be reimbursed to the District by the State of New Jersey.*

### **25. SUBSEQUENT EVENT- COVID-19 CORONAVIRUS PANDEMIC**

Management has reviewed and evaluated all events and transactions from June 30, 2020 through June 4, 2021, the date that the financial statements are issued, for possible disclosure and recognition in the financial statements, and no items have come to the attention of the District that would require disclosure.

The COVID-19 Coronavirus outbreak in the United States has caused the Governor of the State of New Jersey to mandate closures and a curfew for all nonessential citizens and businesses. The management of the District (which is essential) has evaluated the impact of the situation and has determined that overall there is no adverse impact on its June 30, 2020 financial statements (*audited*). Financial impact for the year ending June 30, 2021 is uncertain at this time. A significant portion of the revenue to support the District operations is state aid and taxation; however, the outcome is uncertain at this time.

**REQUIRED SUPPLEMENTARY INFORMATION - PART II**

**C. BUDGETARY COMPARISON SCHEDULES**

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REVENUES:</b>					
<b>Local Sources:</b>					
Local Tax Levy	\$ 12,407,957	\$	\$ 12,407,957	\$ 12,407,957	\$
Tuition	200,000		200,000	96,794	(103,206)
Miscellaneous	261,000		261,000	599,500	338,500
<b>Total - Local Sources</b>	<u>12,868,957</u>		<u>12,868,957</u>	<u>13,104,251</u>	<u>235,294</u>
<b>State Sources:</b>					
Extraordinary Aid	600,000		600,000	799,285	199,285
Consolidated Aid	7,152,931		7,152,931	7,152,931	
Categorical Special Education	4,633,802		4,633,802	4,633,802	
Equalization Aid	65,666,699		65,666,699	65,666,699	
Categorical Security Aid	2,473,511		2,473,511	2,473,511	
Categorical Transportation Aid	1,195,106		1,195,106	1,195,106	
TPAF Pension (On-Behalf - Nonbudgeted)				7,794,622	7,794,622
TPAF Medical (On-Behalf - Nonbudgeted)				2,891,662	2,891,662
TPAF Long-Term Disability Insurance (On-Behalf - Nonbudgeted)				10,080	10,080
TPAF Social Security (Reimbursed - Nonbudgeted)				3,212,495	3,212,495
<b>Total State Sources</b>	<u>81,722,049</u>		<u>81,722,049</u>	<u>95,830,193</u>	<u>14,108,144</u>
<b>Federal Sources:</b>					
Medical Assistance Program	151,255		151,255	221,752	70,497
<b>Total - Federal Sources</b>	<u>151,255</u>		<u>151,255</u>	<u>221,752</u>	<u>70,497</u>
<b>Total Revenues</b>	<u>94,742,261</u>		<u>94,742,261</u>	<u>109,156,196</u>	<u>14,413,935</u>
<b>EXPENDITURES</b>					
<b>Current Expense:</b>					
<b>Regular Programs - Instruction:</b>					
Kindergarten - Salaries of Teachers	1,386,721		1,386,721	1,318,825	67,896
Grades 1-5 - Salaries of Teachers	9,600,732	(244,403)	9,356,329	9,106,220	250,109
Grades 6-8 - Salaries of Teachers	7,110,447	(90,000)	7,020,447	6,894,174	126,273
Grades 9-12 - Salaries of Teachers	7,575,701	(682,434)	6,893,267	6,800,415	92,852
<b>Regular Programs - Home Instruction:</b>					
Purchased Professional-Educational Services	84,200	(50,000)	34,200	25,268	8,932
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	691,750	(141,634)	550,116	533,449	16,667
Purchased Professional-Educational Services	1,306,191	(98,786)	1,207,405	1,197,298	10,107
Purchased Technical Services	16,900		16,900	15,026	1,874
Other Purchased Services (400-500 Series)	180,756	(744)	180,012	147,366	32,646
General Supplies	1,538,121	(147,800)	1,390,321	1,249,548	140,773
Textbooks	484,078	(36,934)	447,144	350,791	96,353
Other Objects	31,900	(1,470)	30,430	30,423	7
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>30,057,497</u>	<u>(1,494,205)</u>	<u>28,563,292</u>	<u>27,713,850</u>	<u>849,442</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Cognitive - Mild:</b>					
Salaries of Teachers	182,967	97,000	279,967	276,473	3,494
Other Salaries for Instruction	175,485		175,485	174,770	715
Purchased Professional-Educational Services	3,000		3,000		3,000
General Supplies	6,000	(4,000)	2,000	1,609	391
Textbooks	1,000		1,000	1,000	
Other Objects	2,000		2,000	960	1,040
<b>Total Cognitive - Mild</b>	<u>375,452</u>	<u>93,000</u>	<u>468,452</u>	<u>454,812</u>	<u>13,640</u>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	398,373		398,373	389,277	9,096
Other Salaries for Instruction	77,317		77,317	74,130	3,187
Other Purchased Services (400-500 Series)	5,234	(246)	4,988	2,988	2,000
General Supplies	7,520	122	7,642	6,139	1,503
Textbooks	4,500		4,500	4,500	
Other Objects	1,184	(184)	1,000	1,000	
<b>Total Learning and/or Language Disabilities</b>	<u>494,628</u>	<u>(308)</u>	<u>494,320</u>	<u>478,169</u>	<u>16,151</u>
<b>Visual Impairments:</b>					
Salaries of Teachers	346,163		346,163	338,146	8,017
Other Salaries for Instruction	57,585		57,585	55,940	1,645
Purchased Professional-Educational Services	1,200		1,200	1,200	
General Supplies	3,167		3,167	1,481	1,686
Textbooks	2,853		2,853	2,853	
Other Objects	2,075		2,075	2,075	
<b>Total Visual Impairments</b>	<u>413,043</u>		<u>413,043</u>	<u>401,695</u>	<u>11,348</u>
<b>Behavioral Disabilities:</b>					
Salaries of Teachers	62,340	95,000	157,340	155,157	2,183
Other Salaries for Instruction	33,883	25,000	58,883	58,883	
General Supplies	2,167		2,167	2,167	
<b>Total Behavioral Disabilities</b>	<u>102,582</u>	<u>120,000</u>	<u>222,582</u>	<u>220,311</u>	<u>2,271</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>EXPENDITURES</b>					
<b>Multiple Disabilities:</b>					
Salaries of Teachers	\$ 621,375	\$	\$ 621,375	\$ 616,817	\$ 4,558
Other Salaries for Instruction	469,280	300	469,580	453,611	15,969
Purchased Technical Services	1,000		1,000	1,000	
Other Purchased Services (400-500 Series)	1,968	1,234	3,202	2,439	763
General Supplies	9,284	700	9,984	7,335	2,649
Textbooks	3,000		3,000	1,600	1,400
Other Objects	12,636		12,636	9,314	3,322
<b>Total Multiple Disabilities</b>	<b>1,118,543</b>	<b>2,234</b>	<b>1,120,777</b>	<b>1,092,116</b>	<b>28,661</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	2,928,375	93,500	3,021,875	2,810,177	211,698
Other Salaries for Instruction	288,927		288,927	277,034	11,893
Purchased Professional-Educational Services	14,965	(765)	14,200	3,455	10,745
Purchased Technical Services	4,000		4,000	98	3,902
Other Purchased Services (400-500 Series)	16,000		16,000	15,657	343
General Supplies	10,534	2,000	12,534	9,686	2,848
Textbooks	8,500		8,500	8,497	3
Other Objects	35,485		35,485	33,372	2,113
<b>Total Resource Room/Resource Center</b>	<b>3,306,786</b>	<b>94,735</b>	<b>3,401,521</b>	<b>3,157,976</b>	<b>243,545</b>
<b>Autism:</b>					
Salaries of Teachers	262,674		262,674	262,674	
Other Salaries for Instruction	160,588		160,588	160,056	532
Other Purchased Services (400-500 Series)	8,802	(802)	8,000	6,098	1,902
General Supplies	6,440		6,440	6,021	419
<b>Total Autism</b>	<b>447,326</b>	<b>(802)</b>	<b>446,524</b>	<b>441,214</b>	<b>5,310</b>
<b>Preschool Disabilities - Part-Time:</b>					
Purchased Technical Services	1,500		1,500		1,500
Other Purchased Services (400-500 Series)	2,000		2,000	250	1,750
General Supplies	1,500		1,500	660	840
<b>Total Preschool Disabilities - Part-Time</b>	<b>5,000</b>		<b>5,000</b>	<b>910</b>	<b>4,090</b>
<b>Preschool Disabilities - Full-Time:</b>					
Salaries of Teachers		450,905	450,905	450,905	0
Other Salaries for Instruction		162,693	162,693	156,524	6,169
Purchased Professional-Educational Services		16,325	16,325	16,325	
<b>Total Preschool Disabilities - Full-Time</b>		<b>629,923</b>	<b>629,923</b>	<b>623,754</b>	<b>6,169</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>6,263,360</b>	<b>938,782</b>	<b>7,202,142</b>	<b>6,870,957</b>	<b>331,185</b>
<b>Basic Skills/Remedial - Instruction:</b>					
Salaries of Teachers	296,785		296,785	295,523	1,262
Other Salaries for Instruction	34,541		34,541	33,630	911
Purchased Technical Services	875		875		875
Other Purchased Services (400-500 Series)	1,844		1,844	344	1,500
General Supplies	3,500		3,500	3,394	106
Textbooks	1,000		1,000	892	108
<b>Total Basic Skills/Remedial - Instruction</b>	<b>338,545</b>		<b>338,545</b>	<b>333,783</b>	<b>4,762</b>
<b>Bilingual Education - Instruction:</b>					
Salaries of Teachers	2,050,147		2,050,147	2,035,829	14,318
Other Salaries for Instruction	101,978	(10,000)	91,978	79,111	12,867
Purchased Professional-Educational Services	3,000		3,000		3,000
Other Purchased Services (400-500 Series)	2,736		2,736	835	1,901
General Supplies	13,890		13,890	13,083	807
Textbooks	5,930		5,930	5,896	34
<b>Total Bilingual Education - Instruction</b>	<b>2,200,454</b>	<b>(10,000)</b>	<b>2,190,454</b>	<b>2,156,206</b>	<b>34,248</b>
<b>School-Sponsored Cocurricular Activities - Instruction:</b>					
Salaries	176,295	(8,000)	168,295	126,952	41,343
Purchased Services (300-500 Series)	84,067	54,596	138,663	62,108	76,555
Supplies and Materials	103,891	(2,892)	100,999	64,898	36,100
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<b>364,253</b>	<b>43,704</b>	<b>407,957</b>	<b>253,958</b>	<b>153,998</b>
<b>School-Sponsored Athletics - Instruction:</b>					
Salaries	160,000	50,000	210,000	209,803	197
Other Purchased Services	6,038		6,038	6,038	
Supplies and Materials	265,373	(2,901)	262,472	222,068	40,404
Other Objects	33,800		33,800	7,078	26,722
<b>Total School-Sponsored Athletics - Instruction</b>	<b>465,211</b>	<b>47,099</b>	<b>512,310</b>	<b>444,987</b>	<b>67,323</b>
<b>Community Service Programs - Operations:</b>					
Purchased Services (300-500 Series)	34,787	(53)	34,733	5,484	29,250
Supplies and Materials	26,698	(500)	26,198	23,819	2,379
Other Objects	2,000		2,000	1,860	140
<b>Total Community Service Programs - Operations</b>	<b>63,485</b>	<b>(553)</b>	<b>62,931</b>	<b>31,163</b>	<b>31,769</b>
<b>Total Instruction</b>	<b>39,752,804</b>	<b>(475,173)</b>	<b>39,277,631</b>	<b>37,804,904</b>	<b>1,472,727</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

C-1  
Sheet #3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>EXPENDITURES</b>					
<b>Undistributed Expenditures - Instruction:</b>					
Tuition to Other LEA's Within the State - Regular	\$ 1,060,712	\$ (489,000)	\$ 571,712	\$ 551,331	\$ 20,381
Tuition to County Vocational School - Regular	1,229,116	(389,116)	840,000	823,993	16,007
Tuition to County Vocational School - Special		373,000	373,000	324,748	48,252
Tuition to CSSD and Regional Day Schools	880,000	389,141	1,269,141	1,063,872	205,269
Tuition to Private Schools for the Handicapped - Within State	5,051,565	155,505	5,207,070	4,190,564	1,016,506
Tuition - State Facilities	98,549		98,549	98,549	
<b>Total Undistributed Expenditures - Instruction</b>	<b>8,319,942</b>	<b>39,530</b>	<b>8,359,472</b>	<b>7,053,057</b>	<b>1,306,415</b>
<b>Undistributed Expenditures - Attendants and Social Work:</b>					
Salaries	241,142		241,142	187,069	54,073
Salaries of Family Liaisons/Community Parent Involvement Specialists	61,442		61,442	55,376	6,066
Purchased Professional and Technical Services	28,790	(8,086)	20,704	4,833	15,872
Other Purchased Services (400-500 Series)	3,700		3,700	2,585	1,115
Supplies and Materials	11,200		11,200	7,011	4,189
<b>Total Undistributed Expenditures - Attendants and Social Work</b>	<b>348,274</b>	<b>(8,086)</b>	<b>338,188</b>	<b>256,874</b>	<b>81,315</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	734,919	89,900	824,819	789,260	35,559
Purchased Professional and Technical Services	2,618	537	3,155	2,014	1,141
Other Purchased Services (400-500 Series)	1,800	(1,800)			
Supplies and Materials	31,255	1,129	32,384	26,352	6,032
<b>Total Undistributed Expenditures - Health Services</b>	<b>770,592</b>	<b>89,766</b>	<b>860,358</b>	<b>817,626</b>	<b>42,732</b>
<b>Undist. Expend. - Other Supp. Serv. Students - Related Serv.:</b>					
Salaries of Other Professional Staff	879,900	(5,000)	874,900	870,680	4,220
Purchased Professional-Educational Services	10,150		10,150	7,739	2,411
Supplies and Materials	35,597		35,597	21,877	13,720
<b>Total Undist. Expend. - Other Supp. Serv. Students - Related Serv.</b>	<b>925,647</b>	<b>(5,000)</b>	<b>920,647</b>	<b>900,296</b>	<b>20,351</b>
<b>Undistributed Expenditures - Guidance:</b>					
Salaries of Other Professional Staff	67,512		67,512	67,341	171
Supplies and Materials	23,735	518	24,253	10,295	13,958
<b>Total Undistributed Expend. - Guidance</b>	<b>91,247</b>	<b>518</b>	<b>91,765</b>	<b>77,636</b>	<b>14,129</b>
<b>Undist. Expend. - Other Supp. Serv. Students - Special Services:</b>					
Salaries of Other Professional Staff	2,282,874	60,000	2,342,874	2,314,674	28,200
Salaries of Secretarial and Clerical Assistants	194,067		194,067	182,000	12,067
Other Salaries	4,692		4,692	4,688	4
Other Purchased Services (400-500 Series Other than Residual Costs)	265,183	349,686	614,869	591,723	23,146
Supplies and Materials	40,500		40,500	21,231	19,269
<b>Total Undist. Expend. - Other Supp. Serv. Students - Special Services</b>	<b>2,787,316</b>	<b>409,686</b>	<b>3,197,002</b>	<b>3,114,316</b>	<b>82,686</b>
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>					
Salaries of Supervisor of Instruction	2,100,764		2,100,764	2,057,551	43,213
Salaries of Other Professional Staff	87,798	45,000	132,798	117,319	15,479
Salaries of Secretarial and Clerical Assistants	180,691	25,000	205,691	197,681	8,010
Purchased Professional-Educational Services	12,500	200	12,700	12,375	325
Other Purchased Professional and Technical Services	2,250		2,250	135	2,115
Other Purchased Services (400-500 Series)	13,000		13,000	9,892	3,108
Supplies and Materials	159,002	6,551	165,553	135,252	30,301
Other Objects	12,500	808	13,308	12,648	660
<b>Total Undistributed Expenditures - Improvement of Inst. Serv.</b>	<b>2,568,505</b>	<b>77,559</b>	<b>2,646,064</b>	<b>2,542,853</b>	<b>103,211</b>
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>					
Salaries	561,947	(9,000)	552,947	534,137	18,810
Salaries of Technology Coordinators	700,735		700,735	700,141	594
Purchased Professional and Technical Services	109,771	(27,000)	82,771	62,779	19,992
Supplies and Materials	141,899	(1,500)	140,399	104,404	35,995
Other Objects	23,890		23,890	23,789	101
<b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library</b>	<b>1,539,542</b>	<b>(37,500)</b>	<b>1,502,042</b>	<b>1,426,750</b>	<b>75,292</b>
<b>Undistributed Expenditures - Instructional Staff Training Serv.:</b>					
Salaries of Supervisors of Instruction	105,635		105,635	105,374	261
Purchased Professional-Educational Services	112,505	(69,124)	43,381	18,506	24,875
Other Purchased Professional and Technical Services	12,650		12,650		12,650
Other Purchased Services (400-500 Series)	7,100		7,100		7,100
Supplies and Materials	8,502	259	8,761	4,375	4,386
Other Objects	3,150		3,150	3,150	
<b>Total Undistributed Expenditures - Instructional Staff Training Serv.</b>	<b>249,542</b>	<b>(68,865)</b>	<b>180,677</b>	<b>131,405</b>	<b>49,272</b>
<b>Undistributed Expenditures - Supp. Serv. - General Admin.:</b>					
Salaries	581,032	(174,896)	406,136	383,635	22,501
Legal Services	186,893	(35,769)	151,124	123,206	27,918
Architectural/Engineering Services	30,000		30,000	13,675	16,325
Other Purchased Professional Services	171,443		171,443	157,590	13,853
Communications/Telephone	223,867	84,902	308,769	293,298	15,471
Other Purchased Services (400-500 Series)	31,500		31,500	21,000	10,500
Supplies and Materials	46,530	(800)	45,730	35,731	9,999
Judgments Against the School District	10,000		10,000		10,000
Miscellaneous Expenditures	13,400	32,000	45,400	26,115	19,285
<b>Total Undistributed Expenditures - Supp. Serv. - General Admin.</b>	<b>1,294,665</b>	<b>(94,563)</b>	<b>1,200,102</b>	<b>1,054,250</b>	<b>145,852</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

C-1  
Sheet #2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>EXPENDITURES</b>					
<b>Undistributed Expenditures - Support Serv. - School Admin.:</b>					
Salaries of Principals/Assistant Principals	\$ 2,731,166	\$ 258,852	\$ 2,990,018	\$ 2,895,049	\$ 94,969
Salaries of Secretarial and Clerical Assistants	1,102,599	52,054	1,154,653	1,149,959	4,694
Purchased Professional and Technical Services	11,350		11,350	6,485	4,865
Other Purchased Services (400-500 Series)	5,000		5,000	1,000	4,000
Supplies and Materials	51,560	(185)	51,375	34,133	17,242
Other Objects	6,000		6,000	5,026	974
<b>Total Undistributed Expenditures - Support Serv. - School Admin.</b>	<b>3,915,369</b>	<b>310,721</b>	<b>4,226,090</b>	<b>4,093,052</b>	<b>133,038</b>
<b>Undistributed Expenditures - Central Services:</b>					
Salaries	1,558,250	(85,000)	1,473,250	1,425,973	47,277
Purchased Professional Services	56,446	(14,800)	41,646	36,244	5,402
Purchased Technical Services	28,000		28,000	28,000	
Other Purchased Services (400-500 Series)	859,805	298,691	1,158,496	649,286	509,210
Supplies and Materials	80,946	(10,200)	70,746	56,749	13,997
Miscellaneous Expenditures	100,000		100,000	86,200	13,800
<b>Total Undistributed Expenditures - Central Services</b>	<b>2,683,447</b>	<b>188,691</b>	<b>2,872,138</b>	<b>2,282,453</b>	<b>589,686</b>
<b>Undistributed Expenditures - Admin. Info. Tech.:</b>					
Salaries	146,320	125,000	271,320	227,677	43,643
Purchased Professional Services	464,531	164,946	629,477	612,849	16,628
Purchased Technical Services	350,000	1,495	351,495	350,284	1,211
Other Purchased Services (400-500 Series)	6,000	1,078	7,078	5,124	1,953
<b>Total Undistributed Expenditures - Admin. Info. Tech.</b>	<b>966,851</b>	<b>292,519</b>	<b>1,259,370</b>	<b>1,195,934</b>	<b>63,435</b>
<b>Undistributed Expenditures - Required Maintenance for School Facilities:</b>					
<b>Undist. Expend. - Required Maintenance of School Facilities:</b>					
Cleaning, Repair and Maintenance Services	1,163,596	230,434	1,394,030	1,364,337	29,693
General Supplies	96,600	(5,000)	91,600	63,966	27,634
<b>Total Undist. Expend. - Required Maintenance of School Facilities</b>	<b>1,318,821</b>	<b>225,434</b>	<b>1,544,255</b>	<b>1,486,928</b>	<b>57,327</b>
<b>Undistributed Expenditures - Custodial Services:</b>					
Salaries of Noninstructional Aides	86,794	128,132	214,926	205,254	9,672
Salaries	777,929	(178,132)	599,797	593,254	6,543
Purchased Professional and Technical Services	3,152,037	(67,037)	3,085,000	3,054,073	30,927
Cleaning, Repair and Maintenance Services	594,000	19,291	613,291	581,483	31,808
Insurance	450,000	45,453	495,453	495,453	0
Supplies and Materials	5,000		5,000	514	4,486
Energy (Natural Gas)	1,145,760	564,790	1,710,550	1,653,967	56,582
Energy (Energy and Electricity)	1,386,724	(1,386,724)			
<b>Total Undistributed Expenditures - Custodial Services</b>	<b>7,598,244</b>	<b>(874,227)</b>	<b>6,724,017</b>	<b>6,583,998</b>	<b>140,019</b>
<b>Undistributed Expenditures - Security:</b>					
Salaries	189,480	120,000	309,480	303,754	5,726
Purchased Professional and Technical Services	218,817	9,000	227,817	225,963	1,854
General Supplies	625	800	1,425	1,253	172
<b>Total Undistributed Expenditures - Security</b>	<b>408,922</b>	<b>129,800</b>	<b>538,722</b>	<b>530,970</b>	<b>7,752</b>
<b>Total Undistributed Expenditures - Oper. and Maint. of Plant</b>					
<b>Undistributed Expenditures - Student Transportation Services:</b>	<b>9,325,987</b>	<b>(518,993)</b>	<b>8,806,993</b>	<b>8,601,896</b>	<b>205,097</b>
Salaries for Pupil Transportation (Between Home and School) - Sp Ed	154,636	(2,323)	152,313	54,898	97,415
Cleaning, Repair and Maintenance Services	11,922	(1,922)	10,000	340	9,660
Contractual Services - (Between Home and School) - Vendors	55,000		55,000	38,532	16,468
Contractual Services (Other than Between Home and School) - Vendors	236,643	(50,000)	186,643	149,626	37,017
Contractual Services (Special Ed Students) - Vendors	637,033		637,033	622,624	14,409
Contractual Services (Special Ed Students) - ESC's and CTSA's	3,143,032	(277,000)	2,866,032	2,222,697	643,335
General Supplies	520	(215)	305	303	2
Other Objects	3,256	(3,256)			
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>4,242,041</b>	<b>(334,716)</b>	<b>3,907,325</b>	<b>3,089,020</b>	<b>818,305</b>
<b>UNALLOCATED BENEFITS:</b>					
Group Insurance	6,447,698	(102,000)	6,345,698	6,326,310	19,388
Social Security Contributions	850,000	(50,000)	800,000	791,322	8,678
Other Retirement Contributions - Regular	930,339	553,261	1,483,600	1,236,972	246,628
Unemployment Compensation	420,000	(299,000)	121,000	110,000	11,000
Workmen's Compensation	517,734	62,622	580,356	563,161	17,195
Health Benefits	7,053,186	(366,100)	6,687,086	6,673,547	13,539
Tuition Reimbursement	110,000	(40,000)	70,000	59,937	10,063
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>16,328,957</b>	<b>(241,217)</b>	<b>16,087,740</b>	<b>15,761,249</b>	<b>326,491</b>
On-Behalf TPAF Pension Contributions (Nonbudgeted)				7,794,622	(7,794,622)
On-Behalf TPAF Medical Contributions (Nonbudgeted)				2,891,662	(2,891,662)
On-Behalf TPAF Long-Term Disability Insurance Contributions (Nonbudgeted)				10,080	(10,080)
Reimbursed TPAF Social Security Contributions (Nonbudgeted)				3,212,495	(3,212,495)
<b>TOTAL ON-BEHALF CONTRIBUTIONS</b>				<b>13,908,859</b>	<b>(13,908,859)</b>
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>16,328,957</b>	<b>(241,217)</b>	<b>16,087,740</b>	<b>29,670,108</b>	<b>(13,582,368)</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>56,355,923</b>	<b>100,052</b>	<b>56,455,974</b>	<b>66,307,526</b>	<b>(9,851,552)</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>96,108,728</b>	<b>(375,121)</b>	<b>95,733,605</b>	<b>104,112,430</b>	<b>(8,378,825)</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

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Sheet #5

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>CAPITAL OUTLAY</b>					
<b>Equipment:</b>					
Undistributed Expenditures - School Administration	\$ 95,000	\$ (45,000)	\$ 50,000	\$ 50,000	\$
<b>Total Equipment</b>	<u>95,000</u>	<u>(45,000)</u>	<u>50,000</u>	<u>50,000</u>	
<b>Facilities Acquisition and Construction Services:</b>					
Architectural/Engineering Services	16,265	45,000	61,265	44,986	16,279
Land and Improvements	45,000	(45,000)			
Building Other than Lease Purchase Agreements	838,735	666,000	1,504,735	1,485,827	18,908
<b>Total Facilities Acquisition and Construction Services</b>	<u>900,000</u>	<u>666,000</u>	<u>1,566,000</u>	<u>1,530,813</u>	<u>35,187</u>
<b>TOTAL CAPITAL OUTLAY</b>	<u>995,000</u>	<u>621,000</u>	<u>1,616,000</u>	<u>1,580,813</u>	<u>35,187</u>
<b>SPECIAL SCHOOLS</b>					
<b>Summer School - Instruction:</b>					
Salaries of Teachers	252,352	(80,000)	172,352	170,517	1,835
General Supplies	5,000		5,000		5,000
<b>Total Summer School - Instruction</b>	<u>285,255</u>	<u>(80,000)</u>	<u>185,255</u>	<u>178,420</u>	<u>6,835</u>
<b>Total Summer School</b>	<u>285,255</u>	<u>(80,000)</u>	<u>195,255</u>	<u>178,420</u>	<u>26,835</u>
<b>TOTAL SPECIAL SCHOOLS</b>	<u>285,255</u>	<u>(80,000)</u>	<u>195,255</u>	<u>178,420</u>	<u>16,835</u>
Transfer of Funds to Charter Schools	3,321,835	(55,879)	3,265,956	3,237,965	27,991
<b>TOTAL EXPENDITURES</b>	<u>100,710,817</u>	<u>100,001</u>	<u>100,810,815</u>	<u>109,109,628</u>	<u>(8,298,812)</u>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures</b>	<u>(5,968,558)</u>	<u>(100,001)</u>	<u>(6,068,554)</u>	<u>46,568</u>	<u>6,115,122</u>
<b>Other Financing Sources (Uses):</b>					
<b>Operating Transfer In:</b>					
Contribution to School-Based Budgets - General Fund	52,688,159	(987,784)	53,675,943	52,144,614	(1,531,329)
Contribution to School-Based Budgets - Special Revenue Fund	2,082,162	987,784	1,306,789	1,064,789	(242,000)
<b>Operating Transfer Out:</b>					
Transfer to Special Revenue Fund - ECPA	(491,693)		(491,693)	(491,693)	
Transfer to Food Service Fund - Board Contribution	(100,000)	100,000			
Contribution to Whole School Reform	(52,688,159)		(52,688,159)	(52,144,614)	543,545
Capital Leases (non-budgeted)					
<b>Total Other Financing Sources (Uses)</b>	<u>1,490,469</u>	<u>100,000</u>	<u>1,802,880</u>	<u>573,096</u>	<u>(1,229,784)</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over/(Under) Expenditures and Other Financing Sources (Uses)</b>	<u>(4,478,087)</u>	<u>(0)</u>	<u>(4,265,673)</u>	<u>619,664</u>	<u>4,885,339</u>
<b>Fund Balance, July 1</b>	<u>8,178,181</u>		<u>8,178,181</u>	<u>8,178,181</u>	<u>-</u>
<b>Fund Balance, June 30</b>	<u>\$ 3,700,094</u>	<u>\$ (0)</u>	<u>\$ 3,912,508</u>	<u>\$ 8,797,844</u>	<u>\$ 4,885,339</u>
<b>Recapitulation of Fund Balance:</b>					
<b>Restricted Fund Balance:</b>					
Excess Surplus - Designated for Subsequent Years' Expenditures (20/21)				\$ 3,673,249	
<b>Assigned for:</b>					
Other Purposes (Encumbrances)				3,291,888	
Unassigned Fund Balance				<u>1,832,707</u>	
				<u>8,797,844</u>	
<b>Reconciliation to Governmental Funds Statements (GAAP):</b>					
Last State Aid Payment Not Recognized on GAAP Basis				<u>(7,985,482)</u>	
<b>Fund Balance per Governmental Funds (GAAP)</b>				<u>\$ 802,362</u>	

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 COMBINING BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND  
 FISCAL YEAR ENDED JUNE 30, 2020

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 Sheet #1

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund
<b>Local Sources:</b>												
Local Tax Levy	\$ 12,407,957	\$	\$ 12,407,957	\$	\$	\$	\$ 12,407,957	\$	\$ 12,407,957	\$ 12,407,957	\$	\$ 12,407,957
Tuition from Other LEA's Within the State	200,000		200,000				200,000		200,000	96,794		96,794
Miscellaneous	261,000		261,000				261,000		261,000	599,500		599,500
<b>Total - Local Sources</b>	<u>12,868,957</u>		<u>12,868,957</u>				<u>12,868,957</u>		<u>12,868,957</u>	<u>13,104,251</u>		<u>13,104,251</u>
<b>State Sources:</b>												
Extraordinary Aid	600,000		600,000				600,000		600,000	799,285		799,285
Educational Adequacy Aid	7,152,931		7,152,931				7,152,931		7,152,931	7,152,931		7,152,931
Categorical Special Education	4,833,802		4,833,802				4,833,802		4,833,802	4,833,802		4,833,802
Equalization Aid	65,666,899		65,666,899				65,666,899		65,666,899	85,666,899		85,666,899
Categorical Security Aid	2,473,511		2,473,511				2,473,511		2,473,511	2,473,511		2,473,511
Categorical Transportation Aid	1,195,106		1,195,106				1,195,106		1,195,106	1,195,106		1,195,106
TPAF Pension (On-Behalf - Nonbudgeted)										7,794,622		7,794,622
TPAF Medical (On-Behalf - Nonbudgeted)										2,861,662		2,861,662
TPAF Long Term Disability Insurance (On-Behalf - Nonbudgeted)										10,080		10,080
TPAF Social Security (Reimbursed - Nonbudgeted)										3,212,495		3,212,495
<b>Total State Sources</b>	<u>81,722,049</u>		<u>81,722,049</u>				<u>81,722,049</u>		<u>81,722,049</u>	<u>95,830,193</u>		<u>95,830,193</u>
<b>Federal Sources:</b>												
Medicaid Reimbursements	151,255		151,255				151,255		151,255	221,752		221,752
<b>Total Revenues</b>	<u>94,742,261</u>		<u>94,742,261</u>				<u>94,742,261</u>		<u>94,742,261</u>	<u>109,156,198</u>		<u>109,156,198</u>
<b>EXPENDITURES</b>												
<b>Current Expenses</b>												
<b>Regular Programs - Instruction:</b>												
Preschool - Salaries of Teachers:												
Kindergarten - Salaries of Teachers		1,386,721	1,386,721				1,386,721	1,386,721	1,386,721	1,318,825		1,318,825
Grades 1-5 - Salaries of Teachers	218,920	8,381,812	8,600,732	(55,107)	(189,296)	(244,403)	163,813	8,192,516	9,356,329	8,979,691		9,106,220
Grades 6-8 - Salaries of Teachers	530,284	6,580,183	7,110,447		(90,000)	(80,000)	530,284	6,490,163	7,020,447	518,093		8,894,174
Grades 9-12 - Salaries of Teachers	2,166,149	5,409,852	7,575,701	(413,238)	(269,188)	(682,434)	1,752,913	5,140,354	6,893,267	1,746,149		6,800,415
<b>Regular Programs - Home Instruction:</b>												
Other Salaries for Instruction	50,000		50,000				50,000		50,000	45,047		45,047
Purchased Professional-Educational Services	84,200		84,200	(50,000)		(50,000)	34,200		34,200	25,268		25,268
<b>Regular Programs - Undistributed Instruction:</b>												
Other Salaries for Instruction	111,634	580,116	691,750	(111,834)	(30,000)	(141,834)	1,167,880	550,116	550,116	533,449		533,449
Purchased Professional-Educational Services	1,266,766	39,425	1,306,181	(98,786)		(98,786)	1,167,880	1,207,405	1,167,067	30,211		1,197,298
Purchased Technical Services		16,900	16,900					16,900	16,900	15,026		15,026
Other Purchased Services (400-500 Series)	112,903	67,853	180,756		(744)	(744)	112,903	67,109	67,109	112,903		147,366
General Supplies	565,691	972,430	1,538,121	(183,684)	15,884	(147,800)	402,007	988,314	1,360,321	366,815		1,249,548
Textbooks	412,135	71,943	484,078	(22,835)	(14,299)	(36,934)	389,500	57,644	447,144	299,099		350,791
Other Objects		31,900	31,900		(1,470)	(1,470)		30,430	30,430	30,433		30,433
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>5,516,692</u>	<u>24,538,815</u>	<u>30,057,497</u>	<u>(915,082)</u>	<u>(579,123)</u>	<u>(1,494,205)</u>	<u>4,803,600</u>	<u>23,959,692</u>	<u>28,563,292</u>	<u>4,429,680</u>		<u>27,713,650</u>
<b>SPECIAL EDUCATION - INSTRUCTION:</b>												
<b>Cognitive - Mild:</b>												
Salaries of Teachers		182,967	182,967		97,000	97,000	279,967	279,967	279,967	276,473		276,473
Other Salaries for Instruction		175,485	175,485				175,485	175,485	175,485	174,770		174,770
General Supplies		8,000	8,000		(4,000)	(4,000)	2,000	2,000	2,000	1,609		1,609
Textbooks		1,000	1,000				1,000	1,000	1,000	1,000		1,000
Other Objects		2,000	2,000				2,000	2,000	2,000	960		960
<b>Total Cognitive - Mild</b>		<u>375,452</u>	<u>375,452</u>		<u>93,000</u>	<u>93,000</u>	<u>488,452</u>	<u>488,452</u>	<u>488,452</u>	<u>454,612</u>		<u>454,612</u>
<b>Learning and/or Language Disabilities:</b>												
Salaries of Teachers		398,373	398,373				398,373	398,373	398,373	389,277		389,277
Other Salaries for Instruction		77,317	77,317				77,317	77,317	77,317	74,130		74,130
Purchased Professional-Educational Services		500	500				500	500	500	135		135
Other Purchased Services (400-500 Series)		5,234	5,234		(246)	(246)	4,988	4,988	4,988	2,988		2,988
General Supplies		7,520	7,520		122	122	7,642	7,642	7,642	6,139		6,139
Textbooks		4,500	4,500				4,500	4,500	4,500	4,500		4,500
Other Objects		1,184	1,184		(184)	(184)	1,000	1,000	1,000	1,000		1,000
<b>Total Learning and/or Language Disabilities</b>		<u>494,628</u>	<u>494,628</u>		<u>(308)</u>	<u>(308)</u>	<u>484,320</u>	<u>484,320</u>	<u>484,320</u>	<u>478,169</u>		<u>478,169</u>
<b>Visual Impairments:</b>												
Salaries of Teachers		346,163	346,163				346,163	346,163	346,163	336,146		336,146
Other Salaries for Instruction		57,585	57,585				57,585	57,585	57,585	55,940		55,940
Purchased Professional-Educational Services		1,200	1,200				1,200	1,200	1,200	1,200		1,200
General Supplies		3,167	3,167				3,167	3,167	3,167	1,481		1,481
Textbooks		2,853	2,853				2,853	2,853	2,853	2,853		2,853
Other Objects		2,075	2,075				2,075	2,075	2,075	2,075		2,075
<b>Total Visual Impairments</b>		<u>413,043</u>	<u>413,043</u>				<u>413,043</u>	<u>413,043</u>	<u>413,043</u>	<u>401,695</u>		<u>401,695</u>
<b>Behavioral Disabilities:</b>												
Salaries of Teachers		62,340	62,340		95,000	95,000	157,340	157,340	157,340	155,157		155,157
Other Salaries for Instruction		33,883	33,883		25,000	25,000	58,883	58,883	58,883	58,883		58,883
Purchased Professional-Educational Services		350	350				350	350	350	350		350
General Supplies		2,167	2,167				2,167	2,167	2,167	2,167		2,167
Textbooks		1,667	1,667				1,667	1,667	1,667	1,579		1,579
Other Objects		2,175	2,175				2,175	2,175	2,175	2,175		2,175
<b>Total Behavioral Disabilities</b>		<u>102,582</u>	<u>102,582</u>		<u>120,000</u>	<u>120,000</u>	<u>222,582</u>	<u>222,582</u>	<u>222,582</u>	<u>220,311</u>		<u>220,311</u>
<b>Multiple Disabilities:</b>												
Salaries of Teachers		621,375	621,375				621,375	621,375	621,375	616,617		616,617
Other Salaries for Instruction		469,280	469,280		300	300	469,580	469,580	469,580	453,611		453,611
Purchased Technical Services		1,000	1,000				1,000	1,000	1,000	1,000		1,000
Other Purchased Services (400-500 Series)		1,966	1,966		1,234	1,234	3,202	3,202	3,202	2,439		2,439
General Supplies		9,284	9,284		700	700	9,984	9,984	9,984	7,335		7,335
Textbooks		3,000	3,000				3,000	3,000	3,000	1,600		1,600
Other Objects		12,636	12,636				12,636	12,636	12,636	9,314		9,314
<b>Total Multiple Disabilities</b>		<u>1,118,543</u>	<u>1,118,543</u>		<u>2,234</u>	<u>2,234</u>	<u>1,120,777</u>	<u>1,120,777</u>	<u>1,120,777</u>	<u>1,092,116</u>		<u>1,092,116</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COMBINING BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2020

C-1a  
Sheet #2

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund
<b>EXPENDITURES</b>												
<b>Resource Room/Resource Center:</b>												
Salaries of Teachers	\$ 2,928,375	\$ 2,928,375	\$ 2,928,375	\$ 93,500	\$ 93,500	\$ 93,500	\$ 3,021,875	\$ 3,021,875	\$ 3,021,875	\$ 2,810,177	\$ 2,810,177	\$ 2,810,177
Other Salaries for Instruction	288,927	288,927	288,927				288,927	288,927	288,927	277,034	277,034	277,034
Purchased Professional-Educational Services	14,985	14,985	14,985	(765)	(765)	(765)	14,200	14,200	14,200	3,455	3,455	3,455
Purchased Technical Services	4,000	4,000	4,000				4,000	4,000	4,000	98	98	98
Other Purchased Services (400-500 Series)	16,000	16,000	16,000				16,000	16,000	16,000	15,657	15,657	15,657
General Supplies	10,534	10,534	10,534	2,000	2,000	2,000	12,534	12,534	12,534	9,686	9,686	9,686
Textbooks	8,500	8,500	8,500				8,500	8,500	8,500	8,497	8,497	8,497
Other Objects	35,485	35,485	35,485				35,485	35,485	35,485	33,372	33,372	33,372
<b>Total Resource Room/Resource Center</b>	<b>3,306,786</b>	<b>3,306,786</b>	<b>3,306,786</b>	<b>94,735</b>	<b>94,735</b>	<b>94,735</b>	<b>3,401,521</b>	<b>3,401,521</b>	<b>3,401,521</b>	<b>3,157,978</b>	<b>3,157,978</b>	<b>3,157,978</b>
<b>Autism:</b>												
Salaries of Teachers	262,674	262,674	262,674				262,674	262,674	262,674	262,674	262,674	262,674
Other Salaries for Instruction	160,588	160,588	160,588				160,588	160,588	160,588	160,056	160,056	160,056
Other Purchased Services (400-500 Series)	8,802	8,802	8,802	(802)	(802)	(802)	8,000	8,000	8,000	6,098	6,098	6,098
General Supplies	6,440	6,440	6,440				6,440	6,440	6,440	6,021	6,021	6,021
Textbooks	1,000	1,000	1,000				1,000	1,000	1,000	1,000	1,000	1,000
Other Objects	6,822	6,822	6,822				6,822	6,822	6,822	5,365	5,365	5,365
<b>Total Autism</b>	<b>447,326</b>	<b>447,326</b>	<b>447,326</b>	<b>(802)</b>	<b>(802)</b>	<b>(802)</b>	<b>446,524</b>	<b>446,524</b>	<b>446,524</b>	<b>441,214</b>	<b>441,214</b>	<b>441,214</b>
<b>Preschool Disabilities - Part-Time:</b>												
Other Purchased Services (400-500 Series)	2,000	2,000	2,000				2,000	2,000	2,000	250	250	250
General Supplies	1,500	1,500	1,500				1,500	1,500	1,500	660	660	660
<b>Total Preschool Disabilities - Part-Time</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>				<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>910</b>	<b>910</b>	<b>910</b>
<b>Preschool Disabilities - Full-Time:</b>												
Salaries of Teachers				450,905	450,905	450,905	450,905	450,905	450,905	450,905	450,905	450,905
Other Salaries for Instruction				162,693	162,693	162,693	162,693	162,693	162,693	156,524	156,524	156,524
Purchased Professional-Educational Services				16,325	16,325	16,325	16,325	16,325	16,325	16,325	16,325	16,325
<b>Total Preschool Disabilities - Full-Time</b>				<b>629,923</b>	<b>629,923</b>	<b>629,923</b>	<b>629,923</b>	<b>629,923</b>	<b>629,923</b>	<b>623,754</b>	<b>623,754</b>	<b>623,754</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>6,263,360</b>	<b>6,263,360</b>	<b>6,263,360</b>	<b>629,923</b>	<b>308,859</b>	<b>938,782</b>	<b>6,292,823</b>	<b>7,202,142</b>	<b>823,754</b>	<b>6,247,203</b>	<b>6,870,957</b>	<b>6,870,957</b>
<b>Basic Skills/Remedial - Instruction:</b>												
Salaries of Teachers	296,785	296,785	296,785				296,785	296,785	296,785	295,523	295,523	295,523
Other Salaries for Instruction	34,541	34,541	34,541				34,541	34,541	34,541	33,630	33,630	33,630
Other Purchased Services (400-500 Series)	1,844	1,844	1,844				1,844	1,844	1,844	344	344	344
General Supplies	3,500	3,500	3,500				3,500	3,500	3,500	3,394	3,394	3,394
Textbooks	1,000	1,000	1,000				1,000	1,000	1,000	892	892	892
<b>Total Basic Skills/Remedial - Instruction</b>	<b>338,545</b>	<b>338,545</b>	<b>338,545</b>				<b>338,545</b>	<b>338,545</b>	<b>338,545</b>	<b>333,783</b>	<b>333,783</b>	<b>333,783</b>
<b>Bilingual Education - Instruction:</b>												
Salaries of Teachers	2,050,147	2,050,147	2,050,147				2,050,147	2,050,147	2,050,147	2,035,829	2,035,829	2,035,829
Other Salaries for Instruction	101,978	101,978	101,978	(10,000)	(10,000)	(10,000)	91,978	91,978	91,978	79,111	79,111	79,111
Purchased Technical Services	1,550	1,550	1,550				1,550	1,550	1,550	550	550	550
Other Purchased Services (400-500 Series)	2,736	2,736	2,736				2,736	2,736	2,736	835	835	835
General Supplies	13,890	13,890	13,890				13,890	13,890	13,890	13,083	13,083	13,083
Textbooks	5,930	5,930	5,930				5,930	5,930	5,930	5,896	5,896	5,896
Other Objects	21,223	21,223	21,223				21,223	21,223	21,223	20,902	20,902	20,902
<b>Total Bilingual Education - Instruction</b>	<b>2,200,454</b>	<b>2,200,454</b>	<b>2,200,454</b>	<b>(10,000)</b>	<b>(10,000)</b>	<b>(10,000)</b>	<b>2,190,454</b>	<b>2,190,454</b>	<b>2,190,454</b>	<b>2,156,206</b>	<b>2,156,206</b>	<b>2,156,206</b>
<b>School-Sponsored Cocurricular Activities - Instruction:</b>												
Salaries	3,000	173,295	176,295		(8,000)	(8,000)	3,000	165,295	168,295	126,952	128,952	128,952
Purchased Services (300-500 Series)		84,067	84,067	54,029	567	54,596	54,029	84,634	138,863	17,589	44,419	62,108
Supplies and Materials	74,428	29,462	103,891	(2,882)	-	(2,882)	71,537	29,462	100,999	36,586	26,299	64,898
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<b>77,428</b>	<b>286,824</b>	<b>364,252</b>	<b>51,137</b>	<b>(7,433)</b>	<b>43,704</b>	<b>128,566</b>	<b>279,391</b>	<b>407,957</b>	<b>56,286</b>	<b>197,670</b>	<b>253,958</b>
<b>School-Sponsored Athletics - Instruction:</b>												
Salaries	160,000		160,000	50,000		50,000	210,000		210,000	209,803	209,803	209,803
Purchased Services (300-500 Series)	6,038		6,038				6,038		6,038	6,038	6,038	6,038
Supplies and Materials	265,373		265,373	(2,901)		(2,901)	262,472		262,472	222,068	222,068	222,068
Other Objects	33,800		33,800				33,800		33,800	7,078	7,078	7,078
<b>Total School-Sponsored Athletics - Instruction</b>	<b>465,211</b>		<b>465,211</b>	<b>47,099</b>		<b>47,099</b>	<b>512,310</b>		<b>512,310</b>	<b>444,987</b>	<b>444,987</b>	<b>444,987</b>
<b>Community Service Programs - Operations:</b>												
Purchased Services (300-500 Series)	29,862	5,125	34,787	(53)		(53)	29,808	5,125	34,733	5,448	36	5,484
Supplies and Materials	22,500	4,196	26,696	(500)		(500)	22,000	4,196	26,196	19,769	4,050	23,819
Other Objects		2,000	2,000					2,000	2,000	1,860	1,860	1,860
<b>Total Community Service Programs - Operations</b>	<b>52,162</b>	<b>11,321</b>	<b>63,483</b>	<b>(553)</b>		<b>(553)</b>	<b>51,808</b>	<b>11,321</b>	<b>62,931</b>	<b>25,217</b>	<b>5,946</b>	<b>31,163</b>
<b>Total Instruction</b>	<b>6,113,483</b>	<b>33,839,321</b>	<b>39,752,804</b>	<b>(187,476)</b>	<b>(287,897)</b>	<b>(475,173)</b>	<b>5,828,007</b>	<b>33,351,624</b>	<b>39,277,931</b>	<b>5,590,126</b>	<b>32,224,778</b>	<b>37,804,904</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 COMBINING BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND  
 FISCAL YEAR ENDED JUNE 30, 2020

C-1a  
 Sheet #3

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
<b>EXPENDITURES</b>												
<b>Undistributed Expenditures - Instruction:</b>												
Tuition to Other LEAs Within the State - Regular	\$ 1,080,712	\$ -	\$ 1,080,712	\$ (489,000)	\$ -	\$ (489,000)	\$ 571,712	\$ -	\$ 571,712	\$ 551,331	\$ -	\$ 551,331
Tuition to County Vocational School - Regular	1,229,116	-	1,229,116	(389,116)	-	(389,116)	840,000	-	840,000	823,993	-	823,993
Tuition to County Vocational School - Special	880,000	-	880,000	373,000	-	373,000	373,000	-	373,000	324,748	-	324,748
Tuition to CSSD and Regional Day Schools	5,051,565	-	5,051,565	389,141	-	389,141	1,289,141	-	1,289,141	1,063,672	-	1,063,672
Tuition to Private Schools for the Handicapped - Within State	98,549	-	98,549	155,505	-	155,505	5,207,070	-	5,207,070	4,190,564	-	4,190,564
Tuition - State Facilities	88,549	-	88,549	-	-	-	98,549	-	98,549	88,549	-	88,549
<b>Total Undistributed Expenditures - Instruction:</b>	<b>8,319,942</b>	<b>-</b>	<b>8,319,942</b>	<b>39,530</b>	<b>-</b>	<b>39,530</b>	<b>8,359,472</b>	<b>-</b>	<b>8,359,472</b>	<b>7,053,057</b>	<b>-</b>	<b>7,053,057</b>
<b>Undistributed Expenditures - Attendants and Social Work:</b>												
Salaries	-	241,142	241,142	-	-	-	-	241,142	241,142	-	187,069	187,069
Salaries of Family Support Teams	-	81,442	81,442	-	-	-	-	81,442	81,442	-	55,376	55,376
Purchased Professional and Technical Services	27,290	1,500	28,790	(9,480)	1,394	(8,086)	17,810	2,694	20,704	2,813	2,020	4,833
Other Purchased Services (400-500 Series)	-	3,700	3,700	-	-	-	-	3,700	3,700	-	2,585	2,585
Supplies and Materials	-	11,200	11,200	-	-	-	-	11,200	11,200	-	7,011	7,011
<b>Total Undistributed Expenditures - Attendants and Social Work</b>	<b>27,290</b>	<b>318,984</b>	<b>346,274</b>	<b>(9,480)</b>	<b>1,394</b>	<b>(8,086)</b>	<b>17,810</b>	<b>320,378</b>	<b>338,188</b>	<b>2,813</b>	<b>254,061</b>	<b>256,874</b>
<b>Undistributed Expenditures - Health Services:</b>												
Salaries	37,800	697,119	734,919	-	89,900	89,900	37,800	787,019	824,819	37,465	751,795	789,260
Purchased Professional and Technical Services	105	2,513	2,618	1,800	(1,263)	537	1,905	1,250	3,155	1,625	289	2,014
Other Purchased Services (400-500 Series)	1,800	-	1,800	(1,800)	-	(1,800)	-	-	-	-	-	-
Supplies and Materials	10,330	20,925	31,255	949	180	1,129	11,279	21,105	32,384	5,975	20,377	26,352
<b>Total Undistributed Expenditures - Health Services</b>	<b>50,035</b>	<b>720,557</b>	<b>770,592</b>	<b>949</b>	<b>88,817</b>	<b>89,766</b>	<b>50,984</b>	<b>809,374</b>	<b>860,358</b>	<b>45,065</b>	<b>772,561</b>	<b>817,626</b>
<b>Undistributed Expenditures - Other Support Service Students - Related Services:</b>												
Salaries of Other Professional Staff	-	879,900	879,900	-	(5,000)	(5,000)	-	874,900	874,900	-	870,680	870,680
Purchased Professional-Educational Services	-	10,150	10,150	-	-	-	-	10,150	10,150	-	7,739	7,739
Supplies and Materials	-	35,597	35,597	-	-	-	-	35,597	35,597	-	21,877	21,877
<b>Total Undistributed Expenditures - Other Support Service Students - Related Services</b>	<b>-</b>	<b>925,647</b>	<b>925,647</b>	<b>-</b>	<b>(5,000)</b>	<b>(5,000)</b>	<b>-</b>	<b>920,647</b>	<b>920,647</b>	<b>-</b>	<b>900,296</b>	<b>900,296</b>
<b>Undistributed Expenditures - Guidance:</b>												
Salaries of Other Professional Staff	-	67,512	67,512	-	-	-	-	67,512	67,512	-	67,341	67,341
Supplies and Materials	23,235	500	23,735	518	-	518	23,753	500	24,253	9,795	500	10,295
<b>Total Undistributed Expenditures - Guidance</b>	<b>23,235</b>	<b>68,012</b>	<b>91,247</b>	<b>518</b>	<b>-</b>	<b>518</b>	<b>23,753</b>	<b>68,012</b>	<b>91,765</b>	<b>9,795</b>	<b>67,841</b>	<b>77,638</b>
<b>Undistributed Expenditures - Child Study Teams:</b>												
Salaries of Other Professional Staff	2,282,874	-	2,282,874	60,000	-	60,000	2,342,874	-	2,342,874	2,314,674	-	2,314,674
Salaries of Secretarial and Clerical Assistants	194,067	-	194,067	-	-	-	194,067	-	194,067	182,000	-	182,000
Other Salaries	4,692	-	4,692	-	-	-	4,692	-	4,692	4,688	-	4,688
Other Purchased Professional and Technical Services	265,183	-	265,183	349,896	-	349,896	614,869	-	614,869	591,723	-	591,723
Supplies and Materials	40,500	-	40,500	-	-	-	40,500	-	40,500	21,231	-	21,231
<b>Total Undistributed Expenditures - Child Study Teams</b>	<b>2,787,316</b>	<b>-</b>	<b>2,787,316</b>	<b>409,896</b>	<b>-</b>	<b>409,896</b>	<b>3,197,002</b>	<b>-</b>	<b>3,197,002</b>	<b>3,114,318</b>	<b>-</b>	<b>3,114,318</b>
<b>Undistributed Expenditures - Improvement of Instructional Services:</b>												
Salaries of Supervisor of Instruction	2,095,864	4,900	2,100,764	-	-	-	2,095,864	4,900	2,100,764	2,053,417	4,134	2,057,551
Salaries of Other Professional Staff	87,798	-	87,798	45,000	-	45,000	132,798	-	132,798	117,319	-	117,319
Salaries of Secretarial and Clerical Assistants	180,691	-	180,691	25,000	-	25,000	205,691	-	205,691	197,661	-	197,661
Purchased Professional-Educational Services	12,500	-	12,500	200	-	200	12,700	-	12,700	12,375	-	12,375
Other Purchased Professional and Technical Services	2,250	-	2,250	-	-	-	2,250	-	2,250	135	-	135
Other Purchased Services (400-500 Series)	13,000	-	13,000	-	-	-	13,000	-	13,000	9,892	-	9,892
Supplies and Materials	153,502	5,500	159,002	6,551	-	6,551	160,053	5,500	165,553	131,420	3,832	135,252
Other Objects	12,500	-	12,500	808	-	808	13,308	-	13,308	12,648	-	12,648
<b>Total Undistributed Expenditures - Improvement of Instructional Services</b>	<b>2,558,105</b>	<b>10,400</b>	<b>2,568,505</b>	<b>77,559</b>	<b>-</b>	<b>77,559</b>	<b>2,635,684</b>	<b>10,400</b>	<b>2,646,084</b>	<b>2,534,887</b>	<b>7,966</b>	<b>2,542,853</b>
<b>Undistributed Expenditures - Educational Media Services/School Library:</b>												
Salaries	-	561,947	561,947	-	(9,000)	(9,000)	-	552,947	552,947	-	534,137	534,137
Salaries of Technology Coordinators	-	700,735	700,735	-	-	-	-	700,735	700,735	-	700,141	700,141
Purchased Professional and Technical Services	100,000	9,771	109,771	(27,000)	-	(27,000)	73,000	9,771	82,771	55,026	7,753	62,779
Other Purchased Services (400-500 Series)	-	1,500	1,500	-	-	-	-	1,500	1,500	-	1,500	1,500
Supplies and Materials	-	141,699	141,699	-	(1,500)	(1,500)	-	140,199	140,199	-	104,404	104,404
Other Objects	-	23,890	23,890	-	-	-	-	23,890	23,890	-	23,789	23,789
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>100,000</b>	<b>1,439,542</b>	<b>1,539,542</b>	<b>(27,000)</b>	<b>(10,500)</b>	<b>(37,500)</b>	<b>73,000</b>	<b>1,429,042</b>	<b>1,502,042</b>	<b>55,026</b>	<b>1,371,724</b>	<b>1,426,750</b>
<b>Undistributed Expenditures - Instructional Staff Training Services:</b>												
Salaries of Supervisors of Instruction	105,635	-	105,635	-	-	-	105,635	-	105,635	105,374	-	105,374
Purchased Professional-Educational Services	112,505	-	112,505	(69,124)	-	(69,124)	-	43,381	43,381	18,506	-	18,506
Other Purchased Professional and Technical Services	12,000	-	12,000	-	-	-	12,000	-	12,000	-	-	-
Other Purchased Services (400-500 Series)	7,100	-	7,100	-	-	-	7,100	-	7,100	-	-	-
Supplies and Materials	5,000	3,502	8,502	-	259	259	5,000	3,761	8,761	2,298	2,077	4,375
Other Objects	-	3,150	3,150	-	-	-	-	3,150	3,150	-	3,150	3,150
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>242,240</b>	<b>7,302</b>	<b>249,542</b>	<b>(69,124)</b>	<b>259</b>	<b>(68,865)</b>	<b>173,118</b>	<b>180,677</b>	<b>180,677</b>	<b>128,178</b>	<b>5,227</b>	<b>131,405</b>
<b>Undistributed Expenditures - Support Services - General Administration:</b>												
Salaries	581,032	-	581,032	(174,898)	-	(174,898)	406,136	-	406,136	383,635	-	383,635
Legal Services	186,893	-	186,893	(35,769)	-	(35,769)	151,124	-	151,124	123,206	-	123,206
Architectural/Engineering Fees	30,000	-	30,000	-	-	-	30,000	-	30,000	13,875	-	13,875
Other Purchased Professional Services	171,443	-	171,443	84,902	-	84,902	171,443	-	171,443	157,590	-	157,590
Communications/Telephone	223,867	-	223,867	-	-	-	308,789	-	308,789	293,298	-	293,298
Other Purchased Services (400-500 Series)	31,500	-	31,500	-	-	-	31,500	-	31,500	21,000	-	21,000
Supplies and Materials	46,530	-	46,530	(800)	-	(800)	45,730	-	45,730	35,731	-	35,731
Judgments Against the School District	10,000	-	10,000	-	-	-	10,000	-	10,000	-	-	-
Miscellaneous Expenditures	13,400	-	13,400	32,000	-	32,000	45,400	-	45,400	26,115	-	26,115
<b>Total Undistributed Expenditures - Supp. Services - General Administration</b>	<b>1,294,665</b>	<b>-</b>	<b>1,294,665</b>	<b>(94,583)</b>	<b>-</b>	<b>(94,583)</b>	<b>1,200,102</b>	<b>-</b>	<b>1,200,102</b>	<b>1,054,250</b>	<b>-</b>	<b>1,054,250</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COMBINING BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2020

C-1a  
Sheet #4

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
<b>EXPENDITURES</b>												
<b>Undistributed Expenditures - School Administration:</b>												
Salaries of Principals/Assistant Principals		\$ 2,731,166	\$ 2,731,166	\$	\$ 258,852	\$ 258,852		\$ 2,990,018	\$ 2,990,018	\$	\$ 2,895,049	\$ 2,895,049
Salaries of Other Professional Staff		1,400	1,400					1,400	1,400		1,400	1,400
Salaries of Secretarial and Clerical Assistants	166,067	936,532	1,102,599		52,054	52,054	166,067	988,586	1,154,663	166,067	983,892	1,149,958
Purchased Professional and Technical Services		11,350	11,350					11,350	11,350		6,485	9,485
Other Purchased Services (400-500 Series)		5,000	5,000					5,000	5,000		1,000	1,000
Supplies and Materials		51,560	51,560		(165)	(165)		51,375	51,375		34,133	34,133
Other Objects		6,000	6,000					6,000	6,000		5,026	5,026
<b>Total Undistributed Expenditures - School Administration</b>	<b>166,067</b>	<b>3,749,302</b>	<b>3,915,369</b>		<b>310,721</b>	<b>310,721</b>	<b>166,067</b>	<b>4,060,223</b>	<b>4,225,090</b>	<b>166,067</b>	<b>3,926,985</b>	<b>4,093,052</b>
<b>Undistributed Expenditures - Central Services:</b>												
Salaries	1,558,250		1,558,250	(85,000)		(85,000)	1,473,250		1,473,250	1,425,973		1,425,973
Purchased Professional Services	56,448		56,448	(14,800)		(14,800)	41,648		41,648	38,244		38,244
Purchased Technical Services	28,000		28,000				28,000		28,000	28,000		28,000
Miscellaneous Purchased Services (400-500 Series)	855,805		855,805	298,691		298,691	1,158,496		1,158,496	649,286		649,286
Supplies and Materials	80,946		80,946	(10,200)		(10,200)	70,746		70,746	56,749		56,749
Miscellaneous Expenditures	100,000		100,000				100,000		100,000	88,200		88,200
<b>Total Undistributed Expenditures - Central Services</b>	<b>2,693,447</b>		<b>2,693,447</b>	<b>168,691</b>		<b>168,691</b>	<b>2,872,138</b>		<b>2,872,138</b>	<b>2,292,453</b>		<b>2,292,453</b>
<b>Undistributed Expenditures - Administration Info Technology:</b>												
Salaries	146,320		146,320	125,000		125,000	271,320		271,320	227,677		227,677
Purchased Technical Services	464,531		464,531	164,946		164,946	629,477		629,477	612,849		612,849
Other Purchased Services (400-500 Series)	350,000		350,000	1,495		1,495	351,495		351,495	350,284		350,284
Supplies and Materials	8,000		8,000	1,078		1,078	7,078		7,078	5,124		5,124
<b>Total Undistributed Expenditures - Administration Info Technology</b>	<b>866,851</b>		<b>866,851</b>	<b>292,519</b>		<b>292,519</b>	<b>1,259,370</b>		<b>1,259,370</b>	<b>1,195,934</b>		<b>1,195,934</b>
<b>Undistributed Expenditures - Required Maintenance for School Facilities:</b>												
Salaries		58,625	58,625					58,625	58,625		58,625	58,625
Cleaning, Repair and Maintenance Services	1,163,596		1,163,596	230,434		230,434	1,394,030		1,394,030	1,364,337		1,364,337
General Supplies	88,500	8,100	96,600	(5,000)		(5,000)	83,500		91,600	60,116	3,850	63,966
<b>Total Undistributed Expend. - Required Maintenance for School Facilities</b>	<b>1,252,096</b>	<b>66,725</b>	<b>1,318,821</b>	<b>225,434</b>		<b>225,434</b>	<b>1,477,530</b>		<b>1,544,255</b>	<b>1,424,453</b>	<b>62,475</b>	<b>1,486,928</b>
<b>Undistributed Expenditures - Custodial Services:</b>												
Salaries of Noninstructional Aides	27,888	58,926	86,794	128,132		128,132	158,000	58,926	214,926	146,328	58,926	205,254
Salaries	216,000	561,929	777,929	(178,132)		(178,132)	37,868	561,929	599,797	34,878	558,275	593,254
Purchased Professional and Technical Services	3,152,037		3,152,037	(67,037)		(67,037)	3,085,000		3,085,000	3,054,073		3,054,073
Cleaning, Repair and Maintenance Services	594,000		594,000	19,291		19,291	613,291		613,291	581,483		581,483
Insurance	450,000		450,000	45,453		45,453	495,453		495,453	495,453		495,453
Supplies and Materials	5,000		5,000				5,000		5,000	514		514
Energy (Natural Gas)	1,145,780		1,145,780	564,790		564,790	1,710,551		1,710,551	1,653,967		1,653,967
Energy (Electricity)	1,386,724		1,386,724	(1,386,724)		(1,386,724)						
<b>Total Undistributed Expenditures - Custodial Services</b>	<b>6,977,389</b>	<b>620,855</b>	<b>7,598,244</b>	<b>(874,227)</b>		<b>(874,227)</b>	<b>6,103,163</b>	<b>620,855</b>	<b>6,724,018</b>	<b>5,968,797</b>	<b>617,201</b>	<b>6,585,998</b>
<b>Undistributed Expenditures - Security:</b>												
Salaries	189,480		189,480	120,000		120,000	309,480		309,480	303,754		303,754
Purchased Professional and Technical Services		218,817	218,817		9,000	9,000		227,817	227,817		225,963	225,963
General Supplies		625	625		800	800		1,425	1,425		1,251	1,251
<b>Total Undistributed Expenditures - Security</b>	<b>189,480</b>	<b>219,442</b>	<b>408,922</b>	<b>120,000</b>	<b>9,800</b>	<b>129,800</b>	<b>309,480</b>	<b>229,242</b>	<b>538,722</b>	<b>303,754</b>	<b>227,216</b>	<b>530,970</b>
<b>Total Undistributed Expenditures - Operations and Maintenance of Plant</b>	<b>8,418,965</b>	<b>907,022</b>	<b>9,325,987</b>	<b>(528,793)</b>	<b>9,800</b>	<b>(518,993)</b>	<b>7,890,172</b>	<b>916,822</b>	<b>8,806,994</b>	<b>7,695,004</b>	<b>906,892</b>	<b>8,601,896</b>
<b>Undistributed Expenditures - Student Transportation Services:</b>												
Salaries for Pupil Transportation (Other than Between Home and School)		154,636	154,636		(2,323)	(2,323)		152,313	152,313		54,898	54,898
Cleaning, Repair and Maintenance Services	11,922		11,922	(1,922)		(1,922)	10,000		10,000	340		340
Contractual Services - (Between Home and School) - Vendors	55,000		55,000				55,000		55,000	38,532		38,532
Contractual Services - (Other than Between Home and School) - Vendors	236,643		236,643	(50,000)		(50,000)	186,643		186,643	149,626		149,626
Contractual Services - (Special Ed Students) - Vendors	637,033		637,033				637,033		637,033	622,624		622,624
Contractual Services - (Special Ed Students) - ESC's and CTSA's	3,143,032		3,143,032	(277,000)		(277,000)	2,866,032		2,866,032	2,222,697		2,222,697
General Supplies		520	520		(215)	(215)		305	305		303	303
Other Objects		3,256	3,256		(3,256)	(3,256)						
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>4,083,629</b>	<b>158,412</b>	<b>4,242,041</b>	<b>(328,922)</b>	<b>(5,794)</b>	<b>(334,716)</b>	<b>3,754,708</b>	<b>152,616</b>	<b>3,907,326</b>	<b>3,033,819</b>	<b>55,201</b>	<b>3,089,020</b>
<b>Undist. Expend. - Business and Other Support Serv.:</b>												
Group Insurance		6,447,698	6,447,698		(102,000)	(102,000)		6,345,698	6,345,698		6,326,310	6,326,310
Social Security Contributions	850,000		850,000	(50,000)		(50,000)	800,000		800,000	781,322		781,322
Other Retirement Contributions - PERS	930,339		930,339	553,261		553,261	1,483,600		1,483,600	1,236,972		1,236,972
Unemployment Compensation	420,000		420,000	(299,000)		(299,000)	121,000		121,000	110,000		110,000
Worker's Compensation	517,734		517,734	82,622		82,622	580,356		580,356	563,161		563,161
Health Benefits	605,766	6,447,420	7,053,186	(368,100)		(368,100)	239,686	6,447,420	6,687,086	238,627	6,434,920	6,673,547
Tuition Reimbursement	110,000		110,000	(40,000)		(40,000)	70,000		70,000	59,937		59,937
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>3,433,838</b>	<b>12,895,118</b>	<b>16,328,957</b>	<b>(139,217)</b>	<b>(102,000)</b>	<b>(241,217)</b>	<b>3,294,622</b>	<b>12,793,116</b>	<b>16,087,740</b>	<b>3,060,019</b>	<b>12,761,230</b>	<b>15,761,245</b>
On-Behalf TPAF Pension Contributions (Nonbudgeted)									7,794,622			7,794,622
On-Behalf TPAF Medical Contributions (Nonbudgeted)									2,891,662			2,891,662
On-Behalf TPAF Long-Term Disability Insurance Contributions (Nonbudgeted)									10,089			10,089
Reimbursed TPAF Social Security Contributions (Nonbudgeted)									3,212,495			3,212,495
<b>TOTAL ON-BEHALF CONTRIBUTIONS</b>									<b>13,908,876</b>			<b>13,908,876</b>
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>3,433,838</b>	<b>12,895,118</b>	<b>16,328,957</b>	<b>(139,217)</b>	<b>(102,000)</b>	<b>(241,217)</b>	<b>3,294,622</b>	<b>12,793,116</b>	<b>16,087,740</b>	<b>16,908,878</b>	<b>12,761,230</b>	<b>29,670,108</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>35,155,625</b>	<b>21,200,298</b>	<b>56,355,923</b>	<b>(187,845)</b>	<b>287,897</b>	<b>100,052</b>	<b>34,867,080</b>	<b>21,487,995</b>	<b>56,455,075</b>	<b>45,277,542</b>	<b>21,026,884</b>	<b>66,307,526</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>41,269,109</b>	<b>54,839,619</b>	<b>96,108,728</b>	<b>(375,121)</b>		<b>(375,121)</b>	<b>40,893,967</b>	<b>54,839,619</b>	<b>95,733,606</b>	<b>50,857,868</b>	<b>53,254,762</b>	<b>104,112,430</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 COMBINING BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND  
 FISCAL YEAR ENDED JUNE 30, 2020

C-1a  
 Sheet #5

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
<b>CAPITAL OUTLAY</b>												
<b>Equipment</b>												
Undistributed Expenditures - School Administration	\$ 95,000	\$ -	\$ 95,000	\$ (45,000)	\$ -	\$ (45,000)	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 50,000
Total Equipment	95,000	-	95,000	(45,000)	-	(45,000)	50,000	-	50,000	50,000	-	50,000
<b>Facilities Acquisition and Construction Services:</b>												
Architectural/Engineering Services	16,285	-	16,285	45,000	-	45,000	61,285	-	61,285	44,988	-	44,988
Land and Improvements	45,000	-	45,000	(45,000)	-	(45,000)	-	-	-	-	-	-
Buildings Other than Lease Purchase Agreements	838,735	-	838,735	866,000	-	866,000	1,504,735	-	1,504,735	1,485,827	-	1,485,827
Total Facilities Acquisition and Construction Services	900,000	-	900,000	866,000	-	866,000	1,566,000	-	1,566,000	1,530,813	-	1,530,813
TOTAL CAPITAL OUTLAY	895,000	-	895,000	821,000	-	821,000	1,616,000	-	1,616,000	1,580,813	-	1,580,813
<b>SPECIAL SCHOOLS</b>												
<b>Summer School - Instruction:</b>												
Salaries of Teachers	252,352	-	252,352	(80,000)	-	(80,000)	172,352	-	172,352	170,517	-	170,517
Purchased Professional and Technical Services	7,903	-	7,903	-	-	-	7,903	-	7,903	7,903	-	7,903
General Supplies	5,000	-	5,000	-	-	-	5,000	-	5,000	-	-	-
Total Summer School - Instruction	265,255	-	265,255	(80,000)	-	(80,000)	185,255	-	185,255	178,420	-	178,420
<b>Summer School - Support Services:</b>												
Salaries	20,000	-	20,000	(10,000)	-	(10,000)	10,000	-	10,000	-	-	-
Total Summer School - Support Services	20,000	-	20,000	(10,000)	-	(10,000)	10,000	-	10,000	-	-	-
TOTAL SPECIAL SCHOOLS	285,255	-	285,255	(90,000)	-	(90,000)	195,255	-	195,255	178,420	-	178,420
Transfer of Funds to Charter Schools	3,221,835	-	3,221,835	(55,879)	-	(55,879)	3,265,956	-	3,265,956	3,237,965	-	3,237,965
TOTAL EXPENDITURES	45,871,198	54,839,819	100,711,017	100,000	-	100,000	45,971,198	54,839,819	100,811,017	55,854,869	53,254,782	109,109,628
Excess (Deficiency) of Revenues Over/(Under) Expenditures	48,871,063	(54,839,819)	(5,968,556)	(100,000)	-	(100,000)	48,771,063	(54,839,819)	(6,068,554)	53,301,330	(53,254,782)	46,566
<b>Other Financing Sources (Uses):</b>												
<b>Operating Transfer In:</b>												
Contribution to School-Based Budgets - General Fund	-	52,888,159	52,888,159	987,784	-	987,784	-	53,875,943	53,875,943	-	52,144,614	52,144,614
Contribution to School-Based Budgets - Special Revenue Fund	-	2,082,162	2,082,162	(987,784)	-	(987,784)	-	1,094,378	1,306,789	-	1,084,789	1,084,789
Transfer to Special Revenue Fund - Preschool Education Aid	(491,693)	-	(491,693)	-	-	-	(491,693)	-	(491,693)	(491,693)	-	(491,693)
Transfer to Food Service Fund - Board Contribution	(100,000)	-	(100,000)	100,000	-	100,000	-	-	-	-	-	-
Contribution to Whole School Reform	(52,888,159)	-	(52,888,159)	-	-	-	(52,888,159)	-	(52,888,159)	(52,144,614)	-	(52,144,614)
Total Other Financing Sources (Uses)	(53,279,852)	54,770,321	1,490,469	100,000	-	100,000	(53,178,852)	54,770,321	1,802,880	(52,836,307)	53,209,403	573,098
Excess (Deficiency) of Revenues and Other Financing Sources												
Over/(Under) Expenditures and Other Financing Sources (Uses)	(4,408,789)	(69,298)	(4,478,087)	-	-	-	(4,478,087)	-	(4,265,674)	685,022	(45,359)	819,664
Fund Balance, July 1	8,108,883	69,298	8,178,181	-	-	-	8,178,181	-	8,178,181	8,108,883	69,298	8,178,181
Fund Balance, June 30	\$ 3,700,094	\$ -	\$ 3,700,094	\$ 0	\$ -	\$ 0	\$ 3,700,094	\$ -	\$ 3,700,094	\$ 8,773,905	\$ 23,939	\$ 8,797,844

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original <u>Budget</u>	Budget <u>Transfers</u>	Final <u>Budget</u>	<u>Actual</u>	Variance <u>Final to Actual</u>
<b>REVENUES:</b>					
Federal Sources	\$ 4,189,595	\$ 2,292,685	\$ 6,482,280	\$ 5,299,784	\$ 1,182,496
State Sources	11,077,262	230,798	11,308,060	10,073,339	1,234,721
Local Sources		69,394	69,394	58,505	10,889
<b>Total Revenues</b>	<u>15,266,857</u>	<u>2,592,877</u>	<u>17,859,734</u>	<u>15,431,628</u>	<u>2,428,106</u>
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Salaries of Teachers	1,747,566	993,497	2,741,063	2,653,832	87,231
Other Salaries for Instruction	565,445		565,445	565,445	
Purchased Professional and Educational Services		900,000	900,000	872,834	27,166
Purchased Professional and Technical Services	50,000	(15,000)	35,000		35,000
Purchased Technical Services		15,000	15,000	12,656	2,344
Unused Vacation Payment to Terminated/Retired Staff		10,000	10,000		10,000
Other Purchased Services	25,000	30,576	55,576	50,736	4,840
Tuition		390,000	390,000	386,788	3,212
Supplies and Materials		180,000	180,000	163,875	16,125
General Supplies	40,000	19,000	59,000	42,349	16,651
Other Objects	15,908	29,000	44,908	10,224	34,684
<b>Total Instruction</b>	<u>2,443,919</u>	<u>2,552,073</u>	<u>4,995,992</u>	<u>4,758,739</u>	<u>237,253</u>
<b>Support Services:</b>					
Salaries	127,152	600,385	727,537	725,694	1,843
Salaries of Principals/Program Directors		129,110	129,110	127,152	1,958
Salaries of Other Professional Staff	552,897	(1)	552,896	546,636	6,260
Salaries of Secretaries and Clerical Assistants	60,147		60,147	55,644	4,503
Other Salaries	125,747	(34,425)	91,322	91,322	
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	104,041		104,041	102,933	1,108
Salaries of Facilitators, Math Coaches, Literacy Coaches, and Master Teachers	365,145		365,145	351,434	13,711
Unused Vacation Payment to Terminated/ Retired Staff		10,000	10,000		10,000
Employee Benefits	888,082	177,918	1,066,000	1,018,860	47,140
Purchased Professional and Technical Services - Contracted Pre-K	5,380,825	(350,000)	5,030,825	4,238,018	792,807
Purchased Professional and Technical Services - Head Start	2,403,545	(225,000)	2,178,545	1,424,088	754,457
Purchased Professional-Educational Services	67,000		67,000	48,209	18,791
Purchased Professional and Technical Services	25,000	575,000	600,000	568,214	31,786
Other Purchased Professional Services (400-500 Series)	905	60,000	60,905	5,667	55,238
Other Purchased Services		65,000	65,000	64,413	587
Cleaning, Repairs and Maintenance Services	128,125		128,125	29,112	99,013
Rentals	332,462	(90,470)	241,992	125,816	116,176
Contracted Services (Field Trips)	15,000	5,000	20,000	9,498	10,502
Travel	7,100	5,000	12,100	20	12,080
Supplies and Materials	674,800	(194,318)	480,482	315,830	164,652
Other Object	7,730	132,694	140,424	140,130	294
Insurance		72,000	72,000	72,000	
Salaries of Security		34,425	34,425	34,425	
<b>Total Support Services</b>	<u>11,265,703</u>	<u>972,318</u>	<u>12,238,021</u>	<u>10,095,115</u>	<u>2,142,906</u>
<b>Facilities Acquisition and Construction Services:</b>					
Instructional Equipment	5,000	7,777	12,777	4,678	8,099
Noninstructional Equipment	5,238	5,001	10,239		10,239
<b>Total Facilities Acquisition and Construction Services</b>	<u>10,238</u>	<u>12,778</u>	<u>23,016</u>	<u>4,678</u>	<u>18,338</u>
<b>Total Expenditures</b>	<u>13,719,860</u>	<u>3,537,169</u>	<u>17,257,029</u>	<u>14,858,532</u>	<u>2,398,497</u>
<b>Other Financing Sources (Uses):</b>					
Transfer In from General Fund	491,693		491,693	491,693	
Transfer Out to School-Based Budgets (General Fund)	(2,038,690)	987,784	(1,094,398)	(1,064,789)	(29,609)
<b>Total Other Financing Sources (Uses)</b>	<u>(1,546,997)</u>	<u>987,784</u>	<u>(602,705)</u>	<u>(573,096)</u>	<u>(29,609)</u>
<b>Total Outflows</b>	<u>15,266,857</u>	<u>2,549,385</u>	<u>17,859,734</u>	<u>15,431,628</u>	<u>2,428,106</u>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources (Uses)</b>	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ 0</u>

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PART II**

CITY OR ORANGE TOWNSHIP SCHOOL DISTRICT  
 REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGET-TO-GAAP RECONCILIATION  
 NOTE TO REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and  
 GAAP Revenues and Expenditures**

	<u>General Fund</u>		<u>Special Revenue Fund</u>
<b>Sources/Inflows of Resources:</b>			
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule.	[C-1] \$109,156,196		[C-2] \$15,431,628
Difference - Budget-to-GAAP: Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.			371,395
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes.	7,737,732		1,111,165
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	<u>(7,995,482)</u>		<u>(1,144,281)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] <u>\$108,898,446</u>		[B-2] <u>\$15,769,907</u>
<b>Uses/Outflows of Resources:</b>			
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	[C-1] \$109,109,628		[C-2] \$15,431,628
Net transfers (inflows) from general fund			491,693
Net transfers (outflows) to general fund			<u>(1,064,789)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds.	[B-2] <u>\$109,109,628</u>		[B-2] <u>\$14,858,532</u>

**REQUIRED SUPPLEMENTARY INFORMATION - PART III**

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**  
**COUNTY OF ESSEX**  
**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)**  
**LAST SEVEN (7) FISCAL YEAR \***  
(Unaudited)

L-1

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability (asset)	0.09424004080%	0.09908393100%	0.095208277%	0.0911099750%	0.088543399%	0.0860858098%	0.0806909729%
District's proportionate share of the net pension liability (asset)	\$ 16,980,626	\$ 19,509,132	\$ 22,162,965	\$ 26,984,161	\$ 19,856,016	\$ 15,421,648	\$ 16,117,618
State's proportionate share of the net pension liability (asset) associated with the District	<u>18,143,832,135</u>	<u>19,689,501,539</u>	<u>23,278,401,588</u>	<u>29,617,131,759</u>	<u>22,447,996,119</u>	<u>18,722,735,003</u>	<u>19,111,986,911</u>
	<u>\$ 18,160,812,761</u>	<u>\$ 19,709,010,671</u>	<u>\$23,300,564,553</u>	<u>\$29,644,115,920</u>	<u>\$22,467,852,135</u>	<u>\$18,738,156,651</u>	<u>\$19,128,104,529</u>
District's covered-employee payroll	\$ 7,045,385	\$ 6,660,352	\$ 6,585,154	\$ 6,455,321	\$ 6,313,234	\$ 6,127,758	\$ 5,970,287
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	4.14%	3.41%	2.97%	2.39%	3.18%	3.97%	3.70%
Plan fiduciary net position as a percentage of the total pension liability	42.03%	53.60%	48.10%	75.92%	38.21%	52.08%	48.72%

\*The amounts presented for each fiscal year were determined as of the fiscal year-end.

Note: Only the last seven (7) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) years schedule will be compiled.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**  
**COUNTY OF ESSEX**  
**SCHEDULE OF DISTRICT CONTRIBUTIONS**  
**PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)**  
**LAST SEVEN (7) FISCAL YEARS**  
(Unaudited)

L-2

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 916,678	\$ 948,824	\$ 882,003	\$ 931,984	\$ 883,913	\$ 760,462	\$ 709,679
Contributions in relation to the contractually required contribution	<u>916,678</u>	<u>948,824</u>	<u>882,003</u>	<u>931,984</u>	<u>883,913</u>	<u>760,462</u>	<u>709,679</u>
Contribution deficiency (excess)	<u>None</u>						
District's covered-employee payroll	\$7,045,385	\$ 6,660,352	\$ 6,585,154	\$ 6,455,321	\$ 6,313,234	\$ 6,127,758	\$ 5,907,087
Contributions as a percentage of covered-employee payroll	13.02%	14.25%	13.39%	14.43%	14.00%	12.41%	12.01%

Note: Only the last seven (7) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**  
**COUNTY OF ESSEX**  
**SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**TEACHERS' PENSION AND ANNUITY FUND (TPAF)**  
**LAST SEVEN (7) FISCAL YEARS**  
(Unaudited)

L-3

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability (asset)	0.3704254068%	0.3700990320%	0.3708666684%	0.368439546%	0.3684639546%	0.3788665177%	0.3572028027%
District's proportionate share of the net pension liability (asset)	None						
State's proportionate share of the net pension liability (asset) associated with the District	<u>\$ 61,519,112,443</u>	<u>\$ 63,806,350,446</u>	<u>\$ 67,423,605,859</u>	<u>\$ 78,666,367,052</u>	<u>\$ 63,204,270,305</u>	<u>\$ 53,446,745,367</u>	<u>\$ 50,539,213,484</u>
Total	<u>\$ 61,519,112,443</u>	<u>\$ 63,806,350,446</u>	<u>\$ 67,423,605,859</u>	<u>\$ 78,666,367,052</u>	<u>\$ 63,204,270,305</u>	<u>\$ 53,446,745,367</u>	<u>\$ 50,539,213,484</u>
District's covered-employee payroll	\$ 41,792,334	\$ 38,087,727	\$ 38,842,357	\$ 37,989,562	\$ 37,062,988	\$ 36,718,832	\$ 37,671,360
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	None						
Plan fiduciary net position as a percentage of the total pension liability	26.95%	26.49%	25.41%	38.20%	28.71%	33.64%	33.76%

Note: Only the last seven (7) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full (10) year schedule will be compiled.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF DISTRICT CONTRIBUTIONS  
TEACHERS' PENSION AND ANNUITY FUND (TPAF)  
LAST SEVEN (7) FISCAL YEARS  
(Unaudited)

L-4

Not Available

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution			\$	\$	\$	\$	\$
Contributions in relation to the contractually required contribution	_____	_____	_____	_____	_____	_____	_____
Contribution deficiency (excess)	<u>None</u>						
District's covered-employee payroll		\$	\$	\$	\$	\$	\$
Contributions as a percentage of covered-employee payroll	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note: Only the last seven (7) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
EMPLOYEE PENSION FUND OF ESSEX COUNTY  
LAST FIVE (5) FISCAL YEARS  
(Unaudited)

L-5

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
District's proportion of the net pension liability (asset)	1.3245149%	1.1819159%	1.4243377%	1.3210903%	1.2201727%
District's proportionate share of the net pension liability (asset)	\$ 352,518	\$ 394,415	\$ 447,620	\$ 377,570	\$ 469,997
State's proportionate share of the net pension liability (asset) associated with the District	<u>32,428,097</u>	<u>33,370,818</u>	<u>31,426,510</u>	<u>28,580,175</u>	<u>38,518,876</u>
Total	<u>\$32,780,615</u>	<u>\$33,765,233</u>	<u>\$31,874,130</u>	<u>\$28,957,745</u>	<u>\$38,988,873</u>
District's covered-employee payroll	\$ 31,950	\$ 12,485	\$ 12,063	\$ 12,529	\$ 13,733
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	9.06%	3.17%	2.69%	3.32%	2.92%
Plan fiduciary net position as a percentage of the total pension liability	78.24%	78.46%	77.36%	79.51%	76.05%

Note: Only the last Five (5) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full (10) year schedule will be compiled.

**L. SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR PENSIONS (GASB 68)**

**Note:** GASB 68 requires that ten years of statistical data be presented. The following unaudited information is presented utilizing information available. Data for the latest years available has been presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III**

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III  
FOR THE YEAR ENDED JUNE 30, 2020**

**Changes of Benefit Terms and Changes of Assumptions**

Refer to Note 8 on the Notes to Financial Statements for benefits and assumptions.

**M. SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR  
POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS**

**Note: GASB 75 requires that ten years of statistical data be presented. The following unaudited information is presented utilizing information available. Data for the latest years available has been presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.**

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION**

Exhibit M-1

**SCHEDULE OF CHANGES IN THE DISTRICT'S  
TOTAL OPEB LIABILITY FOR PERS AND TPAF AND RELATED RATIOS**

<u>Total OPEB Liability</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Service cost	\$ 9,098,628	\$ 7,554,943	\$ 6,637,666
Interest	4,711,481	5,500,285	5,036,399
Changes of benefit items			
Differences between expected and actual experience	-	(17,971,450)	(21,822,245)
Changes of assumptions or other inputs	(20,681,843)	(14,364,325)	1,689,901
Benefit payments	(3,420,717)	(3,347,104)	(3,479,185)
Contributions from members	125,959	115,681	103,133
Net changes in total OPEB liability	(10,166,492)	(22,511,970)	(11,834,331)
Total OPEB liability - beginning	<u>157,852,309</u>	<u>147,685,817</u>	<u>125,173,847</u>
Total OPEB liability - ending	<u>\$ 147,685,817</u>	<u>\$ 125,173,847</u>	<u>\$ 113,339,516</u>
Covered-employee payroll (PERS and TPAF)	<u>\$ 62,146,786</u>	<u>\$ 44,748,079</u>	<u>\$ 48,837,719</u>
Total OPEB liability as a percentage of covered-employee payroll	<u>237.64%</u>	<u>279.73%</u>	<u>232.07%</u>

Note: Only the last 3 years of information is presented as GASB 75 was implemented during the fiscal year ended June 30, 2018. Eventually a full ten (10) year schedule will be compiled.

**Notes to Required Supplementary Information:**

Benefit Changes - For pre-Medicare preferred provider organization (PPO) medical benefits, this amount liability is 5.8%. For self-insured post-65 PPO medical benefits, the trend rate is 4.5%. For health maintenance organization (HMO) medical benefits, the trend rate is initially 5.8%. For prescription drug benefits, the initial trend rate is 8.0%. The Medicare Advantage trend rate is 4.5%.

Changes of Assumptions - The discount rate utilized was 3.5% as of June 30, 2019.

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III**

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III  
FOR THE YEAR ENDED JUNE 30, 2020

Changes of Benefit Terms and Changes of Assumptions

Refer to Notes 9 and 10 on the Notes to Financial Statements for benefits and assumptions.

**OTHER SUPPLEMENTARY INFORMATION**

**D. SCHOOL-BASED BUDGET SCHEDULES (IF APPLICABLE)**

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
COMBINING BALANCE SHEET - GAAP BASIS  
JUNE 30, 2020**

	<u>Operating Fund Fund 11 - 13</u>	<u>Blended Resource Fund 15</u>	<u>Total General Fund</u>
<b>Assets</b>			
Cash and Cash Equivalents	\$6,059,861	\$23,939	\$6,083,800
Intergovernmental Accounts Receivable:			
State	960,365		960,365
Local	165,331		165,331
Interfunds Receivable	<u>1,588,348</u>	<u>          </u>	<u>1,588,348</u>
<b>Total Assets</b>	<u><u>\$8,773,905</u></u>	<u><u>\$23,939</u></u>	<u><u>\$8,797,844</u></u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities:</b>			
Loan Payable	<u>\$7,995,482</u>	<u>\$          </u>	<u>\$7,995,482</u>
<b>Total Liabilities</b>	<u><u>7,995,482</u></u>	<u>          </u>	<u><u>7,995,482</u></u>
<b>Fund Balances:</b>			
Restricted for:			
Excess Surplus - Designated for Subsequent Years Expenditures	3,673,249		3,673,249
Assigned for:			
Other Purposes	3,267,949	23,939	3,291,888
(Deficit)	<u>(6,162,775)</u>	<u>          </u>	<u>(6,162,775)</u>
<b>Total Fund Balances</b>	<u><u>778,423</u></u>	<u><u>23,939</u></u>	<u><u>802,362</u></u>
<b>Total Liabilities and Fund Balances</b>	<u><u>\$8,773,905</u></u>	<u><u>\$23,939</u></u>	<u><u>\$8,797,844</u></u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

DISTRICT-WIDE

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$53,675,923		\$52,120,675	\$ 1,555,249
General Fund Reserve for Encumbrances at June 30, 2019	69,298		69,298	
Combined General Fund Contributions and State Resources	<u>53,745,221</u>	<u>98.00%</u>	<u>52,189,973</u>	<u>1,555,248</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of     the Disadvantaged</i>	<u>829,898</u>	<u>1.52%</u>	<u>807,517</u>	<u>22,381</u>
Title II, Part A of NCLB: <i>Preparing Training and Recruiting     High Quality Teachers and Principals</i>	<u>264,500</u>	<u>0.48%</u>	<u>257,271</u>	<u>7,229</u>
Total Restricted Federal Resources	<u>1,094,398</u>	<u>2.00%</u>	<u>1,064,789</u>	<u>29,609</u>
Total Resources	<u>\$54,839,619</u>	<u>100.00%</u>	<u>\$53,254,762</u>	<u>\$ 1,584,857</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

## CIAO

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$804,376		\$ 766,207	\$ 38,169
General Fund Reserve for Encumbrances at June 30, 2019	<u>520</u>		<u>520</u>	
Total Resources	<u>\$804,896</u>	<u>100.00%</u>	<u>\$ 766,727</u>	<u>\$ 38,169</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

CLEVELAND SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$3,406,785		\$3,325,608	\$ 81,177
General Fund Reserve for Encumbrances at June 30, 2019	813		813	
Combined General Fund Contributions and State Resources	<u>3,407,598</u>	<u>97.64%</u>	<u>3,326,421</u>	<u>81,177</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of     the Disadvantaged</i>	65,465	1.88%	63,905	1,560
Title II, Part A of NCLB: <i>Preparing, Training and Recruiting     High Quality Teachers and Principals</i>	16,793	0.48%	16,393	400
Total Restricted Federal Resources	<u>82,258</u>	<u>2.36%</u>	<u>80,298</u>	<u>1,960</u>
Total Resources	<u>\$3,489,856</u>	<u>100.00%</u>	<u>\$3,406,719</u>	<u>\$ 83,137</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

FOREST SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$3,487,414		\$3,424,186	\$ 63,228
General Fund Reserve for Encumbrances at June 30, 2019	4,060		4,060	
Combined General Fund Contributions and State Resources	<u>3,491,474</u>	<u>96.68%</u>	<u>3,428,246</u>	<u>63,228</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of     the Disadvantaged</i>	<u>96,820</u>	<u>2.68%</u>	<u>95,067</u>	<u>1,753</u>
Title II, Part A of NCLB: <i>Preparing Training and Recruiting     High Quality Teachers and Principals</i>	<u>23,161</u>	<u>0.64%</u>	<u>22,742</u>	<u>419</u>
Total Restricted Federal Resources	<u>119,981</u>	<u>3.32%</u>	<u>117,808</u>	<u>2,173</u>
Total Resources	<u>\$3,611,455</u>	<u>100.00%</u>	<u>\$3,546,054</u>	<u>\$ 65,401</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

HEYWOOD SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$4,188,282		\$3,995,848	\$ 192,434
General Fund Reserve for Encumbrances at June 30, 2019	10,190		10,190	
Combined General Fund Contributions and State Resources	<u>4,198,472</u>	<u>97.75%</u>	<u>4,006,038</u>	<u>192,434</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of   the Disadvantaged</i>	<u>51,770</u>	<u>1.21%</u>	<u>49,397</u>	<u>2,373</u>
Title II, Part A of NCLB: <i>Preparing Training and Recruiting   High Quality Teachers and Principals</i>	<u>44,870</u>	<u>1.04%</u>	<u>42,813</u>	<u>2,057</u>
Total Restricted Federal Resources	<u>96,640</u>	<u>2.25%</u>	<u>92,211</u>	<u>4,429</u>
Total Resources	<u>\$4,295,112</u>	<u>100.00%</u>	<u>\$4,098,249</u>	<u>\$ 196,863</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

LINCOLN AVENUE SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$7,073,437		\$6,942,972	\$ 130,465
General Fund Reserve for Encumbrances at June 30, 2019	6,931		6,931	
Combined General Fund Contributions and State Resources	<u>7,080,368</u>	<u>96.67%</u>	<u>6,949,903</u>	<u>130,465</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of     the Disadvantaged</i>	<u>179,339</u>	<u>2.45%</u>	<u>176,034</u>	<u>3,305</u>
Title II, Part A of NCLB: <i>Preparing Training and Recruiting     High Quality Teachers and Principals</i>	<u>64,228</u>	<u>0.88%</u>	<u>63,045</u>	<u>1,183</u>
Total Restricted Federal Resources	<u>243,567</u>	<u>3.33%</u>	<u>239,079</u>	<u>4,488</u>
Total Resources	<u>\$7,323,935</u>	<u>100.00%</u>	<u>\$7,188,982</u>	<u>\$ 134,953</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

OAKWOOD SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$2,860,707		\$2,788,459	\$ 72,248
General Fund Reserve for Encumbrances at June 30, 2019	<u>1,537</u>		<u>1,537</u>	
Combined General Fund Contributions and State Resources	<u>2,862,244</u>	<u>97.95%</u>	<u>2,789,996</u>	<u>72,248</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of     the Disadvantaged</i>	<u>38,640</u>	<u>1.32%</u>	<u>37,665</u>	<u>975</u>
Title II, Part A of NCLB: <i>Preparing Training and Recruiting     High Quality Teachers and Principals</i>	<u>21,240</u>	<u>0.73%</u>	<u>20,704</u>	<u>536</u>
Total Restricted Federal Resources	<u>59,880</u>	<u>2.05%</u>	<u>58,369</u>	<u>1,511</u>
Total Resources	<u>\$2,922,124</u>	<u>100.00%</u>	<u>\$2,848,365</u>	<u>\$ 73,759</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

PARK AVENUE SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$4,755,666		\$4,670,506	\$ 85,160
General Fund Reserve for Encumbrances at June 30, 2019	<u>4,526</u>		<u>4,526</u>	
Combined General Fund Contributions and State Resources	<u>4,760,192</u>	<u>97.48%</u>	<u>4,675,032</u>	<u>85,160</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of   the Disadvantaged</i>	<u>90,636</u>	<u>1.86%</u>	<u>89,015</u>	<u>1,621</u>
Title II, Part A of NCLB: <i>Preparing, Training and Recruiting   High Quality Teachers and Principals</i>	<u>32,505</u>	<u>0.67%</u>	<u>31,923</u>	<u>582</u>
Total Restricted Federal Resources	<u>123,141</u>	<u>2.52%</u>	<u>120,938</u>	<u>2,203</u>
Total Resources	<u>\$4,883,333</u>	<u>100.00%</u>	<u>\$4,795,970</u>	<u>\$ 87,363</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

ORANGE PREP ACADEMY

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$7,619,123		\$7,433,823	\$ 185,300
General Fund Reserve for Encumbrances at June 30, 2019	<u>13,906</u>		<u>13,906</u>	
Combined General Fund Contributions and State Resources	<u>7,633,029</u>	<u>99.58%</u>	<u>7,447,729</u>	<u>185,300</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of     the Disadvantaged</i>	<u>31,894</u>	<u>0.42%</u>	<u>31,120</u>	<u>774</u>
Total Restricted Federal Resources	<u>31,894</u>	<u>0.42%</u>	<u>31,120</u>	<u>774</u>
Total Resources	<u>\$7,664,923</u>	<u>100.00%</u>	<u>\$7,478,849</u>	<u>\$ 186,074</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

ORANGE HIGH SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$10,706,373		\$10,291,202	\$ 415,171
General Fund Reserve for Encumbrances at June 30, 2019	21,253		21,253	
Combined General Fund Contributions and State Resources	<u>10,727,626</u>	<u>98.54%</u>	<u>10,312,455</u>	<u>415,171</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of     the Disadvantaged</i>	<u>158,600</u>	<u>1.46%</u>	<u>152,462</u>	<u>6,138</u>
Total Restricted Federal Resources	<u>158,600</u>	<u>1.46%</u>	<u>152,462</u>	<u>6,138</u>
Total Resources	<u>\$10,886,226</u>	<u>100.00%</u>	<u>\$10,464,917</u>	<u>\$ 421,309</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

ROSA PARKS ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$8,773,760		\$8,481,864	\$ 291,896
General Fund Reserve for Encumbrances at June 30, 2019	5,562		5,562	
Combined General Fund Contributions and State Resources	<u>8,779,322</u>	<u>98.01%</u>	<u>8,487,426</u>	<u>291,897</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of     the Disadvantaged</i>	<u>116,734</u>	<u>1.30%</u>	<u>112,853</u>	<u>3,881</u>
Title II, Part A of NCLB: <i>Preparing Training and Recruiting     High Quality Teachers and Principals</i>	<u>61,703</u>	<u>0.69%</u>	<u>59,651</u>	<u>2,052</u>
Total Restricted Federal Resources	<u>178,437</u>	<u>1.99%</u>	<u>172,504</u>	<u>5,933</u>
Total Resources	<u>\$8,957,759</u>	<u>100.00%</u>	<u>\$8,659,930</u>	<u>\$ 297,829</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b><u>DISTRICT-WIDE</u></b>					
<b><u>REGULAR PROGRAMS - INSTRUCTION</u></b>					
<b>Regular Programs - Instruction:</b>					
Preschool/Kindergarten - Salaries of Teachers	\$ 1,386,721	\$	\$ 1,386,721	\$ 1,318,825	\$ 67,896
Grades 1-5 - Salaries of Teachers	9,381,812	(189,296)	9,192,516	8,979,691	212,825
Grades 6-8 - Salaries of Teachers	6,580,163	(90,000)	6,490,163	6,376,091	114,072
Grades 9-12 - Salaries of Teachers	5,409,552	(269,198)	5,140,354	5,052,266	88,088
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	580,116	(30,000)	550,116	533,449	16,667
Purchased Professional-Educational Services	39,425		39,425	30,211	9,214
Purchased Technical Services	16,900		16,900	15,026	1,874
Other Purchased Services (400-500 Series)	67,853	(744)	67,109	34,463	32,646
General Supplies	972,430	15,884	988,314	862,733	125,581
Textbooks	71,943	(14,299)	57,644	50,792	6,852
Other Objects	31,900	(1,470)	30,430	30,423	7
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>24,538,815</b>	<b>(579,123)</b>	<b>23,959,892</b>	<b>23,283,970</b>	<b>675,722</b>
<b><u>SPECIAL EDUCATION - INSTRUCTION</u></b>					
<b>Cognitive - Mild:</b>					
Salaries of Teachers	182,967	97,000	279,967	276,473	3,494
Other Salaries for Instruction	175,485		175,485	174,770	715
Purchased Professional-Educational Services	3,000		3,000		3,000
Other Purchased Services (400-500 Series)	5,000		5,000		5,000
General Supplies	6,000	(4,000)	2,000	1,609	391
Textbooks	1,000		1,000	1,000	
Other Objects	2,000		2,000	960	1,040
<b>Total Cognitive - Mild</b>	<b>375,452</b>	<b>93,000</b>	<b>468,452</b>	<b>454,812</b>	<b>13,640</b>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	398,373		398,373	389,277	9,096
Other Salaries for Instruction	77,317		77,317	74,130	3,187
Purchased Professional-Educational Services	500		500	135	365
Other Purchased Services (400-500 Series)	5,234	(246)	4,988	2,988	2,000
General Supplies	7,520	122	7,642	6,139	1,503
Textbooks	4,500		4,500	4,500	
Other Objects	1,184	(184)	1,000	1,000	
<b>Total Learning and/or Language Disabilities</b>	<b>494,628</b>	<b>(308)</b>	<b>494,320</b>	<b>478,169</b>	<b>16,151</b>
<b>Visual Impairments:</b>					
Salaries of Teachers	346,163		346,163	338,146	8,017
Other Salaries for Instruction	57,585		57,585	55,940	1,645
Purchased Professional-Educational Services	1,200		1,200	1,200	
General Supplies	3,167		3,167	1,481	1,686
Textbooks	2,853		2,853	2,853	
Other Objects	2,075		2,075	2,075	
<b>Total Visual Impairments</b>	<b>413,043</b>		<b>413,043</b>	<b>401,695</b>	<b>11,348</b>
<b>Behavioral Disabilities:</b>					
Salaries of Teachers	62,340	95,000	157,340	155,157	2,183
Other Salaries for Instruction	33,883	25,000	58,883	58,883	
Purchased Professional-Educational Services	350		350	350	
General Supplies	2,167		2,167	2,167	
Textbooks	1,667		1,667	1,579	88
Other Objects	2,175		2,175	2,175	
<b>Total Behavioral Disabilities</b>	<b>102,582</b>	<b>120,000</b>	<b>222,582</b>	<b>220,311</b>	<b>2,271</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>DISTRICT-WIDE</b>					
<b>Multiple Disabilities:</b>					
Salaries of Teachers	\$ 621,375	\$	\$ 621,375	\$ 616,817	\$ 4,558
Other Salaries for Instruction	469,280	300	469,580	453,611	15,969
Purchased Technical Services	1,000		1,000	1,000	
Other Purchased Services (400-500 Series)	1,968	1,234	3,202	2,439	763
General Supplies	9,284	700	9,984	7,335	2,649
Textbooks	3,000		3,000	1,600	1,400
Other Objects	12,636		12,636	9,314	3,322
<b>Total Multiple Disabilities</b>	<b>1,118,543</b>	<b>2,234</b>	<b>1,120,777</b>	<b>1,092,116</b>	<b>28,661</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	2,928,375	93,500	3,021,875	2,810,177	211,698
Other Salaries for Instruction	288,927		288,927	277,034	11,893
Purchased Professional-Educational Services	14,965	(765)	14,200	3,455	10,745
Purchased Technical Services	4,000		4,000	98	3,902
Other Purchased Services (400-500 Series)	16,000		16,000	15,657	343
General Supplies	10,534	2,000	12,534	9,686	2,848
Textbooks	8,500		8,500	8,497	3
Other Objects	35,485		35,485	33,372	2,113
<b>Total Resource Room/Resource Center</b>	<b>3,306,786</b>	<b>94,735</b>	<b>3,401,521</b>	<b>3,157,976</b>	<b>243,545</b>
<b>Autism:</b>					
Salaries of Teachers	262,674		262,674	262,674	
Other Salaries for Instruction	160,588		160,588	160,058	530
Purchased Professional-Educational Services	1,000		1,000		1,000
Other Purchased Services (400-500 Series)	8,802	(802)	8,000	6,098	1,902
General Supplies	6,440		6,440	6,021	419
Textbooks	1,000		1,000	1,000	
Other Objects	6,822		6,822	5,365	1,457
<b>Total Autism</b>	<b>447,326</b>	<b>(802)</b>	<b>446,524</b>	<b>441,214</b>	<b>5,310</b>
<b>Preschool Disabilities - Part-Time:</b>					
Other Purchased Services (400-500 Series)	1,500		1,500		1,500
General Supplies	2,000		2,000	250	1,750
Textbooks	1,500		1,500	660	840
<b>Total Preschool Disabilities - Part-Time</b>	<b>5,000</b>		<b>5,000</b>	<b>910</b>	<b>4,090</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>6,263,360</b>	<b>308,859</b>	<b>6,572,219</b>	<b>6,247,203</b>	<b>325,016</b>
<b>Basic Skills/Remedial - Instructions:</b>					
Salaries of Teachers	296,785		296,785	295,523	1,262
Other Salaries for Instruction	34,541		34,541	33,630	911
Purchased Technical Services	875		875		875
Other Purchased Services (400-500 Series)	1,844		1,844	344	1,500
General Supplies	3,500		3,500	3,394	106
Textbooks	1,000		1,000	892	108
<b>Total Basic Skills/Remedial - Instructions</b>	<b>338,545</b>		<b>338,545</b>	<b>333,783</b>	<b>4,762</b>
<b>Bilingual Education - Instruction:</b>					
Salaries of Teachers	2,050,147		2,050,147	2,035,829	14,318
Other Salaries for Instruction	101,978	(10,000)	91,978	79,111	12,867
Purchased Professional-Educational Services	3,000		3,000		3,000
Purchased Technical Services	1,550		1,550	550	1,000
Other Purchased Services (400-500 Series)	2,736		2,736	835	1,901
General Supplies	13,890		13,890	13,083	807
Textbooks	5,930		5,930	5,896	34
Other Objects	21,223		21,223	20,902	321
<b>Total Bilingual Education - Instruction</b>	<b>2,200,454</b>	<b>(10,000)</b>	<b>2,190,454</b>	<b>2,156,206</b>	<b>34,248</b>
<b>School-Sponsored Cocurricular Activities - Instruction:</b>					
Salaries	173,295	(8,000)	165,295	126,952	38,343
Purchased Services (300-500 Series)	84,067	567	84,634	44,419	40,215
Supplies and Materials	29,462		29,462	26,299	3,163
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<b>286,824</b>	<b>(7,433)</b>	<b>279,391</b>	<b>197,670</b>	<b>81,721</b>
<b>Before/After School Programs - Instruction:</b>					
Purchased Services (300-500 Series)	5,125		5,125	36	5,089
Supplies and Materials	4,198		4,198	4,050	148
Other Objects	2,000		2,000	1,860	140
<b>Total Before/After School Programs - Instruction</b>	<b>11,323</b>		<b>11,323</b>	<b>5,946</b>	<b>5,377</b>
<b>Total Instruction</b>	<b>33,639,321</b>	<b>(287,697)</b>	<b>33,351,624</b>	<b>32,224,778</b>	<b>1,126,846</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b><u>DISTRICT-WIDE</u></b>					
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries	\$ 241,142	\$	\$ 241,142	\$ 187,069	\$ 54,073
Salaries of Family Support Teams	61,442		61,442	55,376	6,066
Purchased Professional and Technical Services	1,500	1,394	2,894	2,020	874
Other Purchased Services (400-500 Series)	3,700		3,700	2,585	1,115
Supplies and Materials	11,200		11,200	7,011	4,189
<b>Total Undistributed Expend. - Attendance and Social Work</b>	<b>318,984</b>	<b>1,394</b>	<b>320,378</b>	<b>254,061</b>	<b>66,317</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	697,119	89,900	787,019	751,795	35,224
Purchased Professional and Technical Services	2,513	(1,263)	1,250	389	861
Supplies and Materials	20,925	180	21,105	20,377	728
<b>Total Undistributed Expenditures - Health Services</b>	<b>720,557</b>	<b>88,817</b>	<b>809,374</b>	<b>772,561</b>	<b>36,813</b>
<b>Undist. Expend. - Other Supp. Serv. Students - Related Serv.:</b>					
Salaries of Other Professional Staff	879,900	(5,000)	874,900	870,680	4,220
Purchased Professional and Educational Services	10,150		10,150	7,739	2,411
Supplies and Materials	35,597		35,597	21,877	13,720
<b>Total Undist. Expend. - Other Supp. Serv. Students - Related Serv.</b>	<b>925,647</b>	<b>(5,000)</b>	<b>920,647</b>	<b>900,296</b>	<b>20,351</b>
<b>Undist. Expend. - Other Supp. Serv. Students - Guidance:</b>					
Salaries of Other Professional Staff	67,512		67,512	67,341	171
Supplies and Materials	500		500	500	
<b>Total Undist. Expend. - Other Supp. Serv. Students - Guidance</b>	<b>68,012</b>		<b>68,012</b>	<b>67,841</b>	<b>171</b>
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>					
Salaries of Supervisor of Instruction	4,900		4,900	4,134	766
Supplies and Materials	5,500		5,500	3,832	1,668
<b>Total Undistributed Expenditures - Improvement of Inst. Serv.</b>	<b>10,400</b>		<b>10,400</b>	<b>7,966</b>	<b>2,434</b>
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>					
Salaries	561,947	(9,000)	552,947	534,137	18,810
Salaries of Technology Coordinators	700,735		700,735	700,141	594
Purchased Professional and Technical Services	9,771		9,771	7,753	2,018
Other Purchased Services (400-500 Series)	1,500		1,500	1,500	
Supplies and Materials	141,699	(1,500)	140,199	104,404	35,795
Other Objects	23,890		23,890	23,789	101
<b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library</b>	<b>1,439,542</b>	<b>(10,500)</b>	<b>1,429,042</b>	<b>1,371,724</b>	<b>57,318</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>DISTRICT-WIDE</b>					
<b>Undistributed Expenditures - Instructional Staff Training Serv.:</b>					
Purchased Professional and Technical Services	\$ 650	\$	\$ 650	\$	\$ 650
Other Purchased Services (400-500 Series)	3,502	259	3,761	2,077	1,684
Supplies and Materials	3,150		3,150	3,150	
<b>Total Undistributed Expenditures - Instructional Staff Training Serv.</b>	<b>7,302</b>	<b>259</b>	<b>7,561</b>	<b>5,227</b>	<b>2,334</b>
<b>Undistributed Expenditures - Support Serv. - School Admin.:</b>					
Salaries of Principals/Assistant Principals/ Program Directors	2,731,166	258,852	2,990,018	2,895,049	94,969
Salaries of Other Professional Staff	1,400		1,400	1,400	
Salaries of Secretarial and Clerical Assistants	936,532	52,054	988,586	983,892	4,694
Other Salaries	6,294		6,294		6,294
Purchased Professional and Technical Services	11,350		11,350	6,485	4,865
Other Purchased Services (400-500 Series)	5,000		5,000	1,000	4,000
Supplies and Materials	51,560	(185)	51,375	34,133	17,242
Other Objects	6,000		6,000	5,026	974
<b>Total Undistributed Expenditures - Support Serv. - School Admin.</b>	<b>3,749,302</b>	<b>310,721</b>	<b>4,060,023</b>	<b>3,926,985</b>	<b>133,038</b>
<b>Undist. Expend. - Allowance for Maintenance of School Facilities:</b>					
Salaries	58,625		58,625	58,625	
General Supplies	8,100		8,100	3,850	4,250
<b>Total Undist. Expend. - Allowance for Maintenance of School Facilities</b>	<b>66,725</b>		<b>66,725</b>	<b>62,475</b>	<b>4,250</b>
<b>Undistributed Expenditures - Other Oper. and Maint. of Plant:</b>					
Salaries of Noninstructional Aides	58,926		58,926	58,926	
Salaries	561,929		561,929	558,275	3,654
Salaries	218,817	9,000	227,817	225,963	1,854
General Supplies	625	800	1,425	1,253	172
<b>Total Undistributed Expenditures - Other Oper. and Maint. of Plant</b>	<b>907,022</b>	<b>9,800</b>	<b>916,822</b>	<b>906,892</b>	<b>9,930</b>
<b>Undistributed Expenditures - Student Transportation Serv.:</b>					
Salaries for Pupil Transportation (Other than Between Home and School)	154,636	(2,323)	152,313	54,898	97,415
Miscellaneous Purchased Services - Transportation	520	(215)	305	303	2
Miscellaneous Expenditures	3,256	(3,256)			
<b>Total Undistributed Expenditures - Student Transportation Serv.</b>	<b>158,412</b>	<b>(5,794)</b>	<b>152,618</b>	<b>55,201</b>	<b>97,417</b>
<b>UNALLOCATED BENEFITS:</b>					
Group Insurance	6,447,698	(102,000)	6,345,698	6,326,310	19,388
Health Benefits	6,447,420		6,447,420	6,434,920	12,500
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>12,895,118</b>	<b>(102,000)</b>	<b>12,793,118</b>	<b>12,761,230</b>	<b>31,888</b>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<b>12,895,118</b>	<b>(102,000)</b>	<b>12,793,118</b>	<b>12,761,230</b>	<b>31,888</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>21,200,298</b>	<b>287,697</b>	<b>21,487,995</b>	<b>21,029,984</b>	<b>458,011</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>54,839,619</b>	<b>-</b>	<b>54,839,619</b>	<b>53,254,762</b>	<b>1,584,857</b>
<b>School-Based Expenditures</b>	<b>54,839,619</b>		<b>54,839,619</b>	<b>53,254,762</b>	<b>1,584,857</b>
<b>Other Financing Sources:</b>					
Operating Transfer In	54,770,321		54,770,321	53,209,403	1,560,918
<b>Total Other Financing Sources</b>	<b>54,770,321</b>		<b>54,770,321</b>	<b>53,209,403</b>	<b>1,560,918</b>
<b>Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources</b>	<b>(69,298)</b>		<b>(69,298)</b>	<b>(45,359)</b>	<b>23,939</b>
<b>Fund Balance, July 1</b>	<b>69,298</b>		<b>69,298</b>	<b>69,298</b>	
<b>Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 23,939</b>	<b>\$ 23,939</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>CIAO</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Grades 9-12 - Salaries of Teachers	\$ 694,263	\$ (83,539)	\$ 610,724	\$ 576,982	\$ 33,742
Regular Programs - Undistributed Instruction:					
General Supplies	4,376		4,376		4,376
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>698,639</u>	<u>(83,539)</u>	<u>615,100</u>	<u>576,982</u>	<u>38,118</u>
<b>Total Instruction</b>	<u>698,639</u>	<u>(83,539)</u>	<u>615,100</u>	<u>576,982</u>	<u>38,118</u>
<b>Undistributed Expenditures - Support Services - School Administration:</b>					
Salaries of Principals/Assistant Principals	105,737	30,900	136,637	136,588	49
Salaries of Secretarial and Clerical Assistants		52,639	52,639	52,639	
Supplies and Materials		215	215	215	
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<u>105,737</u>	<u>83,754</u>	<u>189,491</u>	<u>189,442</u>	<u>49</u>
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Misc. Purchased Services - Transportation	520	(215)	305	303	2
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>520</u>	<u>(215)</u>	<u>305</u>	<u>303</u>	<u>2</u>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>106,257</u>	<u>83,539</u>	<u>189,796</u>	<u>189,745</u>	<u>51</u>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<u>804,896</u>	<u>-</u>	<u>804,896</u>	<u>766,727</u>	<u>38,169</u>
<b>School-Based Expenditures</b>	<u>804,896</u>		<u>804,896</u>	<u>766,727</u>	<u>38,169</u>
<b>Other Financing Sources (Uses):</b>					
Operating Transfer In	804,376		804,376	766,207	38,169
<b>Total Other Financing Sources (Uses)</b>	<u>804,376</u>		<u>804,376</u>	<u>766,207</u>	<u>38,169</u>
<b>Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources</b>	<u>(520)</u>		<u>(520)</u>	<u>(520)</u>	
<b>Fund Balance, July 1</b>	<u>520</u>		<u>520</u>	<u>520</u>	
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

D-3b

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>CLEVELAND STREET SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 123,783	\$	\$ 123,783	\$ 121,983	\$ 1,800
Grades 1-5 - Salaries of Teachers	1,139,888		1,139,888	1,139,070	818
Grades 6-8 - Salaries of Teachers	250,819		250,619	240,802	10,017
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	62,973		62,973	58,918	4,055
General Supplies	48,104		48,104	36,258	11,846
Textbooks	500		500	323	177
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>1,626,067</b>		<b>1,626,067</b>	<b>1,597,354</b>	<b>28,713</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	88,564		88,564	84,130	4,434
Other Salaries for Instruction	22,752		22,752	22,752	
General Supplies	1,000		1,000	400	600
<b>Total Learning and/or Language Disabilities</b>	<b>112,316</b>		<b>112,316</b>	<b>107,282</b>	<b>5,034</b>
Multiple Disabilities:					
Salaries of Teachers	77,974		77,974	77,974	
General Supplies	2,000		2,000	1,448	552
Other Objects	1,418		1,418	1,417	1
<b>Total Multiple Disabilities</b>	<b>81,392</b>		<b>81,392</b>	<b>80,839</b>	<b>553</b>
Resource Room/Resource Center:					
Salaries of Teachers	201,861		201,861	191,117	10,744
Purchased Professional-Educational Services	4,000		4,000	300	3,700
General Supplies	1,000		1,000	874	126
Other Objects	1,000		1,000	405	595
<b>Total Resource Room/Resource Center</b>	<b>207,861</b>		<b>207,861</b>	<b>192,696</b>	<b>15,165</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>401,569</b>		<b>401,569</b>	<b>360,817</b>	<b>20,752</b>
Bilingual Education - Instruction:					
Salaries of Teachers	96,178		96,178	94,178	2,000
General Supplies	500		500	390	110
<b>Total Bilingual Education - Instruction</b>	<b>96,678</b>		<b>96,678</b>	<b>94,568</b>	<b>2,110</b>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	6,020		6,020		6,020
Purchased Services (300-500 Series)	6,043		6,043	5,603	440
Supplies and Materials	2,100		2,100	1,475	625
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<b>14,163</b>		<b>14,163</b>	<b>7,078</b>	<b>7,085</b>
<b>Total Instruction</b>	<b>2,138,477</b>		<b>2,138,477</b>	<b>2,078,817</b>	<b>58,860</b>
Undistributed Expenditures - Health Services:					
Salaries	59,192		59,192	59,192	
Purchased Professional and Technical Services	250		250		250
Supplies and Materials	1,000		1,000	818	182
<b>Total Undistributed Expenditures - Health Services</b>	<b>60,442</b>		<b>60,442</b>	<b>60,010</b>	<b>432</b>
Undistributed Expenditures - Other Supp. Serv. Students - Related Services:					
Salaries of Other Professional Staff	104,041		104,041	101,495	2,546
<b>Total Undistributed Expenditures - Other Supp. Serv. Students - Related Services</b>	<b>104,041</b>		<b>104,041</b>	<b>101,495</b>	<b>2,546</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	39,516	(9,000)	30,516	16,860	11,656
Salaries of Technology Coordinators	70,321		70,321	70,321	
Supplies and Materials	3,624		3,624	1,242	2,382
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>113,461</b>	<b>(9,000)</b>	<b>104,461</b>	<b>90,423</b>	<b>14,038</b>
Undistributed Expenditures - Instructional Staff Training Services:					
Other Purchased Services (400-500 series)	1,502		1,502	1,007	495
Supplies and Materials	1,650		1,650	1,650	
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>3,152</b>		<b>3,152</b>	<b>2,657</b>	<b>495</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	144,028	(400)	143,628	143,052	576
Salaries of Secretarial and Clerical Assistants	55,735		55,735	55,735	
Other Salaries	294		294		294
Supplies and Materials	2,000	400	2,400	2,382	18
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>202,057</b>	<b>400</b>	<b>202,057</b>	<b>201,169</b>	<b>888</b>
Undistributed Expenditures - Other Operations and Maintenance of Plant:					
Undistributed Expenditures - Security:					
Salaries	26,577	9,000	35,577	35,577	
General Supplies	375		375	297	78
<b>Total Undistributed Expenditures - Security</b>	<b>26,952</b>	<b>9,000</b>	<b>35,952</b>	<b>35,874</b>	<b>78</b>
<b>Total Undistributed Expenditures - Other Operations and Maintenance of Plant</b>	<b>26,952</b>	<b>9,000</b>	<b>35,952</b>	<b>35,874</b>	<b>78</b>
Undistributed Expenditures - Student Transportation Services:					
Salaries for Pupil Transportation (Other than Between Home and School)	6,303		6,303	303	6,000
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>6,303</b>		<b>6,303</b>	<b>303</b>	<b>6,000</b>
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	834,971		834,971	834,971	
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>834,971</b>		<b>834,971</b>	<b>834,971</b>	
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>					
	834,971		834,971	834,971	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>1,351,379</b>		<b>1,351,379</b>	<b>1,326,902</b>	<b>24,477</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>3,489,856</b>		<b>3,489,856</b>	<b>3,406,719</b>	<b>83,137</b>
<b>School-Based Expenditures</b>	<b>3,489,856</b>		<b>3,489,856</b>	<b>3,406,719</b>	<b>83,137</b>
<b>Other Financing Sources (Uses):</b>					
Operating Transfer In	3,489,043		3,489,043	3,405,906	83,137
<b>Total Other Financing Sources (Uses)</b>	<b>3,489,043</b>		<b>3,489,043</b>	<b>3,405,906</b>	<b>83,137</b>
<b>Excess (Deficiency) of Other Financing Sources Over(Under)</b>					

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<u>CLEVELAND STREET SCHOOL</u>					
Expenditures and Other Financing Sources	\$ (813)	\$ -	\$ (813)	\$ (813)	\$ (0)
Fund Balance, July 1	<u>813</u>	<u>-</u>	<u>813</u>	<u>813</u>	<u>-</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (0)</u>	<u>\$ (0)</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>FOREST SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 191,342	\$	\$ 191,342	\$ 185,979	\$ 5,363
Grades 1-5 - Salaries of Teachers	1,001,923	(60,000)	941,923	934,117	7,806
Grades 6-8 - Salaries of Teachers	379,737		379,737	364,498	15,239
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	87,180	(30,000)	57,180	66,871	(9,691)
General Supplies	66,344		66,344	58,923	7,421
Other Objects	3,000	(3,000)			
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>1,729,526</b>	<b>(93,000)</b>	<b>1,636,526</b>	<b>1,610,398</b>	<b>26,138</b>
Resource Room/Resource Center:					
Salaries of Teachers	195,480	93,500	288,980	288,242	738
General Supplies	-	500	500	455	45
<b>Total Resource Room/Resource Center</b>	<b>195,480</b>	<b>94,000</b>	<b>289,480</b>	<b>288,697</b>	<b>783</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>195,480</b>	<b>94,000</b>	<b>289,480</b>	<b>288,697</b>	<b>783</b>
Bilingual Education - Instructions:					
Salaries of Teachers	130,631		130,631	120,874	9,757
General Supplies	996		996	560	436
<b>Total Bilingual Education - Instructions</b>	<b>131,627</b>		<b>131,627</b>	<b>121,434</b>	<b>10,193</b>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	12,110		12,110		12,110
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<b>12,110</b>		<b>12,110</b>		<b>12,110</b>
<b>Total Instruction</b>	<b>2,068,743</b>	<b>1,000</b>	<b>2,069,743</b>	<b>2,020,519</b>	<b>49,224</b>
Undistributed Expenditures - Health Services:					
Salaries	62,559		62,559	62,559	
Supplies and Materials	500		500	500	
<b>Total Undistributed Expenditures - Health Services</b>	<b>63,059</b>		<b>63,059</b>	<b>63,059</b>	
Undist. Expend. - Other Supp. Serv. Students - Reg.:					
Salaries of Other Professional Staff	67,512		67,512	67,341	171
Supplies and Materials	500		500	500	
<b>Total Undist. Expend. - Other Supp. Serv. Students - Reg.</b>	<b>68,012</b>		<b>68,012</b>	<b>67,841</b>	<b>171</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	76,783		76,783	74,652	2,131
Salaries of Technology Coordinators	62,340		62,340	62,340	
Purchased Professional and Technical Services	170		170	170	
Supplies and Materials	2,587		2,587	1,872	715
Other Objects	2,879		2,879	2,879	
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>144,759</b>		<b>144,759</b>	<b>141,913</b>	<b>2,846</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	252,087		252,087	244,271	7,816
Salaries of Secretarial and Clerical Assistants	61,046		61,046	60,963	83
Purchased Professional and Technical Services	500		500	175	325
Other Purchased Services (400-500 series)	1,000		1,000	1,000	
Supplies and Materials	3,300	(800)	2,500	2,487	3
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>317,933</b>	<b>(800)</b>	<b>317,133</b>	<b>308,906</b>	<b>8,227</b>
Undistributed Expenditures - Other Operations and Maintenance of Plant:					
Undistributed Expenditures - Security:					
Salaries	65,779		65,779	65,779	
General Supplies	250	800	1,050	956	94
<b>Total Undistributed Expenditures - Security</b>	<b>66,029</b>	<b>800</b>	<b>66,829</b>	<b>66,735</b>	<b>94</b>
<b>Total Undistributed Expenditures - Other Operations and Maintenance of Plant</b>	<b>66,029</b>	<b>800</b>	<b>66,829</b>	<b>66,735</b>	<b>94</b>
Undistributed Expenditures - Student Transportation Services:					
Salaries for Pupil Transportation (Other than Between Home and School)	8,811	(1,000)	7,811	2,972	4,839
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>8,811</b>	<b>(1,000)</b>	<b>7,811</b>	<b>2,972</b>	<b>4,839</b>
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	874,109		874,109	874,109	
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>874,109</b>		<b>874,109</b>	<b>874,109</b>	
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<b>874,109</b>		<b>874,109</b>	<b>874,109</b>	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>1,542,712</b>	<b>(1,000)</b>	<b>1,541,712</b>	<b>1,525,535</b>	<b>16,177</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>3,611,455</b>	<b>-</b>	<b>3,611,455</b>	<b>3,546,054</b>	<b>65,401</b>
<b>School-Based Expenditures</b>	<b>3,611,455</b>		<b>3,611,455</b>	<b>3,546,054</b>	<b>65,401</b>
Other Financing Sources:					
Operating Transfer In	3,607,395		3,607,395	3,541,994	65,401
<b>Total Other Financing Sources</b>	<b>3,607,395</b>		<b>3,607,395</b>	<b>3,541,994</b>	<b>65,401</b>
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Sources					
	(4,060)		(4,060)	(4,060)	
<b>Fund Balance, July 1</b>	<b>4,060</b>		<b>4,060</b>	<b>4,060</b>	
<b>Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>HEYWOOD AVENUE SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 160,367	\$ -	\$ 160,367	\$ 160,367	\$ -
Grades 1-5 - Salaries of Teachers	1,076,572	-	1,076,572	980,796	95,776
Grades 6-8 - Salaries of Teachers	410,757	-	410,757	406,286	4,471
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	101,319	-	101,319	99,158	2,161
General Supplies	31,684	-	31,684	30,995	689
Textbooks	19,550	-	19,550	16,442	3,108
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>1,800,249</b>	<b>-</b>	<b>1,800,249</b>	<b>1,694,044</b>	<b>106,205</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	62,292	-	62,292	60,172	2,120
Other Salaries for Instruction	1,500	-	1,500	602	898
General Supplies	500	-	500	500	-
<b>Total Learning and/or Language Disabilities</b>	<b>64,292</b>	<b>-</b>	<b>64,292</b>	<b>61,274</b>	<b>3,018</b>
Multiple Disabilities:					
Salaries of Teachers	129,523	-	129,523	126,713	2,810
Other Salaries for Instruction	99,417	(700)	98,717	86,288	12,431
General Supplies	650	700	1,350	1,284	66
<b>Total Multiple Disabilities</b>	<b>229,590</b>	<b>-</b>	<b>229,590</b>	<b>214,285</b>	<b>15,305</b>
Resource Room/Resource Center:					
Salaries of Teachers	199,429	-	199,429	189,482	29,947
Other Salaries for Instruction	79,369	-	79,369	76,336	2,433
General Supplies	-	1,500	1,500	1,103	397
<b>Total Resource Room/Resource Center</b>	<b>278,798</b>	<b>1,500</b>	<b>280,298</b>	<b>247,521</b>	<b>32,777</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>572,680</b>	<b>1,500</b>	<b>574,180</b>	<b>523,078</b>	<b>51,102</b>
Bilingual Education - Instruction:					
Salaries of Teachers	93,462	-	93,462	91,347	2,115
General Supplies	500	-	500	405	95
<b>Total Bilingual Education - Instruction</b>	<b>93,962</b>	<b>-</b>	<b>93,962</b>	<b>91,752</b>	<b>2,210</b>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	15,680	-	15,680	15,648	34
Purchased Services (300-500 Series)	4,000	-	4,000	2,078	1,922
Supplies and Materials	912	-	912	737	175
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<b>20,592</b>	<b>-</b>	<b>20,592</b>	<b>18,463</b>	<b>2,129</b>
<b>Total Instruction</b>	<b>2,487,483</b>	<b>1,500</b>	<b>2,488,983</b>	<b>2,327,335</b>	<b>161,648</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Family Support Teams	61,442	-	61,442	55,376	6,066
Supplies and Materials	500	-	500	490	10
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>61,942</b>	<b>-</b>	<b>61,942</b>	<b>55,866</b>	<b>6,076</b>
Undistributed Expenditures - Health Services:					
Salaries	99,754	-	99,754	97,293	2,461
Supplies and Materials	400	-	400	371	29
<b>Total Undistributed Expenditures - Health Services</b>	<b>100,154</b>	<b>-</b>	<b>100,154</b>	<b>97,664</b>	<b>2,490</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	59,192	-	59,192	59,192	-
Salaries of Technology Coordinators	76,190	-	76,190	75,609	581
Purchased Professional and Technical Services	1,650	-	1,650	832	818
Other Purchased Services (400-500 Series)	1,500	-	1,500	1,500	-
Supplies and Materials	57,781	(1,500)	56,281	44,655	11,626
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>196,313</b>	<b>(1,500)</b>	<b>194,813</b>	<b>182,188</b>	<b>12,625</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	243,555	-	243,555	234,120	9,435
Salaries of Secretarial and Clerical Assistants	56,818	-	56,818	53,972	2,846
Supplies and Materials	636	-	636	595	41
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>301,009</b>	<b>-</b>	<b>301,009</b>	<b>288,687</b>	<b>12,322</b>
Undist. Expend. - Allowance for Maintenance of School Facilities					
General Supplies	400	-	400	335	65
<b>Total Undist. Expend. - Allowance for Maintenance of School Facilities</b>	<b>400</b>	<b>-</b>	<b>400</b>	<b>335</b>	<b>65</b>
Undistributed Expenditures - Other Operations and Maintenance of Plant:					
Salaries	50,035	-	50,035	50,035	-
<b>Total Undistributed Expenditures - Other Operations and Maintenance of Plant</b>	<b>50,035</b>	<b>-</b>	<b>50,035</b>	<b>50,035</b>	<b>-</b>
Undistributed Expenditures - Student Transportation Services:					
Salaries for Pupil Transportation (Other than Between Home and School)	5,105	-	5,105	3,467	1,638
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>5,105</b>	<b>-</b>	<b>5,105</b>	<b>3,467</b>	<b>1,638</b>
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	1,092,671	-	1,092,671	1,092,671	-
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>1,092,671</b>	<b>-</b>	<b>1,092,671</b>	<b>1,092,671</b>	<b>-</b>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>					
	1,092,671	-	1,092,671	1,092,671	-
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>1,807,629</b>	<b>(1,500)</b>	<b>1,806,129</b>	<b>1,770,914</b>	<b>35,215</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>4,295,112</b>	<b>-</b>	<b>4,295,112</b>	<b>4,098,249</b>	<b>196,863</b>
School-Based Expenditures					
	4,295,112	-	4,295,112	4,098,249	196,863
Other Financing Sources:					
Operating Transfer In	4,284,922	-	4,284,922	4,088,059	196,863
<b>Total Other Financing Sources</b>	<b>4,284,922</b>	<b>-</b>	<b>4,284,922</b>	<b>4,088,059</b>	<b>196,863</b>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources					
	(10,190)	-	(10,190)	(10,190)	-
<b>Fund Balance, July 1</b>	<b>10,190</b>	<b>-</b>	<b>10,190</b>	<b>10,190</b>	<b>-</b>
<b>Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 0</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

D-3a

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>LINCOLN AVENUE SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 248,620		\$ 248,620	\$ 246,086	\$ 2,534
Grades 1-5 - Salaries of Teachers	1,805,977	(49,296)	1,756,681	1,756,269	412
Grades 6-8 - Salaries of Teachers	520,508		520,508	510,570	9,938
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	112,591		112,591	111,671	920
Purchased Professional-Educational Services	5,000		5,000	5,000.00	
Purchased Technical Services	1,400		1,400	1,400.00	
Other Purchased Services (400-500 Series)	13,833		13,833	6,024.00	7,809.00
General Supplies	139,050		139,050	136,868.00	2,182.00
Textbooks	28,164		28,164	25,928.00	2,236.00
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>2,875,143</b>	<b>(49,296)</b>	<b>2,825,847</b>	<b>2,799,816</b>	<b>26,031</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Visual Impairments:					
Salaries of Teachers	346,163		346,163	338,146	8,017
Other Salaries for Instruction	57,585		57,585	55,940	1,645
Purchased Professional-Educational Services	1,200		1,200	1,200	
General Supplies	3,167		3,167	1,481	1,686
Textbooks	2,853		2,853	2,853	
Other Objects	2,075		2,075	2,075	
<b>Total Visual Impairments</b>	<b>413,043</b>		<b>413,043</b>	<b>401,695</b>	<b>11,348</b>
Behavioral Disabilities:					
Salaries of Teachers	62,340	95,000	157,340	155,157	2,183
Other Salaries for Instruction	33,883	25,000	58,883	58,883	
Purchased Professional-Educational Services	350		350	350	
General Supplies	2,167		2,167	2,167	
Textbooks	1,667		1,667	1,579	88
Other Objects	2,175		2,175	2,175	
<b>Total Behavioral Disabilities</b>	<b>102,582</b>	<b>120,000</b>	<b>222,582</b>	<b>220,311</b>	<b>2,271</b>
Multiple Disabilities:					
Other Salaries for Instruction	120,509		120,509	120,509	
General Supplies	1,634		1,607	1,607	27
Other Objects	5,718		5,718	5,718	
<b>Total Multiple Disabilities</b>	<b>128,861</b>		<b>128,861</b>	<b>128,834</b>	<b>27</b>
Resource Room/Resource Center:					
Salaries of Teachers	295,672		295,672	295,672	
Other Salaries for Instruction	45,168		45,168	40,002	5,166
Purchased Professional-Educational Services	200		200	156	44
General Supplies	2,034		2,034	1,914	120
Other Objects	6,875		6,875	6,875	
<b>Total Resource Room/Resource Center</b>	<b>349,949</b>		<b>349,949</b>	<b>344,619</b>	<b>5,330</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>994,435</b>	<b>120,000</b>	<b>1,114,435</b>	<b>1,095,459</b>	<b>18,976</b>
Bilingual Education - Instructons:					
Salaries of Teachers	649,577		649,577	648,577	
Other Salaries for Instruction	34,541	(10,000)	24,541	13,452	11,089
Purchased Technical Services	550		550	550	
Other Purchased Services (400-500 Series)	736		736	736	
General Supplies	5,205		5,205	5,205	
Textbooks	2,930		2,930	2,930	
Other Objects	14,223		14,223	14,171	52
<b>Total Bilingual Education - Instructons</b>	<b>707,762</b>	<b>(10,000)</b>	<b>697,762</b>	<b>686,621</b>	<b>11,141</b>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	26,460		26,460	21,024	5,436
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<b>26,460</b>		<b>26,460</b>	<b>21,024</b>	<b>5,436</b>
Total Instruction					
	4,603,800	80,704	4,684,504	4,602,920	81,584
Undistributed Expend. - Attend. and Social Work:					
Purchased Professional and Technical Services		1,394	1,394	1,036	358
Supplies and Materials	2,000		2,000	2,000	
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>2,000</b>	<b>1,394</b>	<b>3,394</b>	<b>3,036</b>	<b>358</b>
Undistributed Expenditures - Health Services:					
Salaries	95,508		95,508	92,128	3,380
Purchased Professional and Technical Services	1,763	(1,363)	400	389	11
Supplies and Materials	4,500		4,500	4,444	56
<b>Total Undistributed Expenditures - Health Services</b>	<b>101,771</b>	<b>(1,363)</b>	<b>100,408</b>	<b>96,961</b>	<b>3,447</b>
Undist. Expend. - Other Supp. Serv. Students - Guidance:					
Salaries of Other Professional Staff	61,442		61,442	61,442	
Supplies and Materials	1,500		1,500	1,500	
<b>Total Undist. Expend. - Other Supp. Serv. Students - Guidance</b>	<b>62,942</b>		<b>62,942</b>	<b>62,942</b>	
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	67,512		67,512	67,512	
Salaries of Technology Coordinators	65,263		65,263	65,263	
Purchased Professional and Technical Services	300		300	300	
Supplies and Materials	4,000		4,000	3,924	76
Other Objects	8,880		8,880	8,779	101
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>145,955</b>		<b>145,955</b>	<b>145,778</b>	<b>177</b>
Undistributed Expenditures - Instructional Staff Training Services:					
Supplies and Materials	1,500		1,500	1,500	
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>1,500</b>		<b>1,500</b>	<b>1,500</b>	
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	361,899	42,000	403,899	376,263	27,636
Salaries of Secretarial and Clerical Assistants	86,341		86,341	86,341	
Purchased Professional and Technical Services	2,250		2,250	2,250	
Supplies and Materials	8,315		8,315	448	7,867
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>458,805</b>	<b>42,000</b>	<b>500,805</b>	<b>465,302</b>	<b>35,503</b>
Undist. Expend. - Allowance for Maintenance of School Facilities:					
General Supplies	1,800		1,800	1,405	394
<b>Total Undist. Expend. - Allowance for Maintenance of School Facilities</b>	<b>1,800</b>		<b>1,800</b>	<b>1,406</b>	<b>394</b>
Undist. Expend. - Other Oper. and Maint. of Plant:					
Undistributed Expenditures - Security:					
Salaries	126,461		126,461	124,607	1,854
<b>Total Undistributed Expenditures - Security</b>	<b>126,461</b>		<b>126,461</b>	<b>124,607</b>	<b>1,854</b>
<b>Total Undistributed Expenditures - Other Operations and Maintenance of Plant</b>	<b>126,261</b>		<b>126,261</b>	<b>126,013</b>	<b>2,248</b>
Undistributed Expenditures - Student Transportation Services:					
Salaries for Pupil Transportation (Other than Between Home and School)	16,235	(735)	15,500	3,252	12,248
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>16,235</b>	<b>(735)</b>	<b>15,500</b>	<b>3,252</b>	<b>12,248</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

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	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>LINCOLN AVENUE SCHOOL</b>					
UNALLOCATED BENEFITS:					
Health Benefits	\$ 1,802,666	\$ (102,000)	\$ 1,700,666	\$ 1,681,278	\$ 19,388
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>1,802,666</u>	<u>(102,000)</u>	<u>1,700,666</u>	<u>1,681,278</u>	<u>19,388</u>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<u>1,802,666</u>	<u>(102,000)</u>	<u>1,700,666</u>	<u>1,681,278</u>	<u>19,388</u>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>2,720,135</u>	<u>(60,704)</u>	<u>2,659,431</u>	<u>2,586,062</u>	<u>73,369</u>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<u>7,323,935</u>		<u>7,323,935</u>	<u>7,188,982</u>	<u>134,953</u>
School-Based Expenditures	<u>7,323,935</u>		<u>7,323,935</u>	<u>7,188,982</u>	<u>134,953</u>
Other Financing Sources:					
Operating Transfer In	<u>7,317,004</u>		<u>7,317,004</u>	<u>7,185,464</u>	<u>131,540</u>
Total Other Financing Sources	<u>7,317,004</u>		<u>7,317,004</u>	<u>7,185,464</u>	<u>131,540</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing Sources	(6,931)		(6,931)	(3,518)	3,413
Fund Balance, July 1	<u>6,931</u>		<u>6,931</u>	<u>6,931</u>	
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,413</u>	<u>\$ 3,413</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

OAKWOOD AVENUE SCHOOL	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Kindergarten - Salaries of Teachers	\$ 62,937	\$	\$ 62,937	\$ 61,224	\$ 1,713
Grades 1-5 - Salaries of Teachers	761,582	(80,000)	681,582	681,321	261
Grades 6-8 - Salaries of Teachers	285,134		285,134	275,943	9,191
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	36,516		36,516	23,016	13,500
Other Purchased Services (400-500 Series)	1,000		1,000	1,000	
General Supplies	56,020		56,020	47,493	8,527
Other Objects	3,000		3,000	3,000	
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>1,205,189</u>	<u>(80,000)</u>	<u>1,125,189</u>	<u>1,092,997</u>	<u>33,192</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	60,542		60,542	60,542	
General Supplies		122	122	122	
<b>Total Learning and/or Language Disabilities</b>	<u>60,542</u>	<u>122</u>	<u>60,664</u>	<u>60,664</u>	
<b>Multiple Disabilities:</b>					
Salaries of Teachers	199,745		199,745	198,011	1,734
Other Salaries for Instruction	140,867	(10,000)	130,867	130,101	766
<b>Total Multiple Disabilities</b>	<u>340,612</u>	<u>(10,000)</u>	<u>330,612</u>	<u>328,112</u>	<u>2,500</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<u>401,154</u>	<u>(9,878)</u>	<u>391,276</u>	<u>388,776</u>	<u>2,500</u>
<b>Bilingual Education - Instruction:</b>					
Salaries of Teachers	93,732		93,732	93,286	446
<b>Total Bilingual Education - Instruction</b>	<u>93,732</u>		<u>93,732</u>	<u>93,286</u>	<u>446</u>
<b>School-Sponsored Cocurricular Activities - Instruction:</b>					
Salaries	17,220	(8,000)	9,220	7,032	2,188
Purchased Services (300-500 Series)	6,000	(180)	5,820	5,820	
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<u>23,220</u>	<u>(8,180)</u>	<u>15,040</u>	<u>7,032</u>	<u>8,008</u>
<b>Before/After School Programs - Instruction:</b>					
Purchased Services (300-500 Series)	125		125	36	89
Other Objects	2,000		2,000	1,880	140
<b>Total Before/After School Programs - Instruction:</b>	<u>2,125</u>		<u>2,125</u>	<u>1,896</u>	<u>229</u>
<b>Total Instruction</b>	<u>1,726,420</u>	<u>(98,058)</u>	<u>1,628,362</u>	<u>1,583,987</u>	<u>44,375</u>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries		90,000	90,000	89,360	640
Supplies and Materials	1,500	180	1,680	1,671	9
<b>Total Undistributed Expenditures - Health Services</b>	<u>1,500</u>	<u>90,180</u>	<u>91,680</u>	<u>91,031</u>	<u>649</u>
<b>Undistributed Expenditures - Other Support Services Students - Guidance:</b>					
Salaries of Other Professional Staff	103,223		103,223	102,079	1,144
<b>Total Undistributed Expenditures - Other Support Services Students - Guidance</b>	<u>103,223</u>		<u>103,223</u>	<u>102,079</u>	<u>1,144</u>
<b>Undistributed Expenditures - Educational Media Services/School Library:</b>					
Salaries	39,516		39,516	38,880	636
Salaries of Technology Coordinators	108,203		108,203	108,154	49
Other Objects	4,029		4,029	4,029	
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<u>151,748</u>		<u>151,748</u>	<u>151,043</u>	<u>705</u>
<b>Undistributed Expenditures - Support Services - School Administration:</b>					
Salaries of Principals/Assistant Principals/Program Directors	136,472		136,472	130,892	5,580
Salaries of Other Professional Staff	1,400		1,400	1,400	
Salaries of Secretarial and Clerical Assistants	47,939	9,415	57,354	56,455	899
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<u>185,811</u>	<u>9,415</u>	<u>195,226</u>	<u>188,747</u>	<u>6,479</u>
<b>Undistributed Expenditures - Security:</b>					
Salaries	58,926		58,926	58,926	
<b>Total Undistributed Expenditures - Security</b>	<u>58,926</u>		<u>58,926</u>	<u>58,926</u>	
<b>Total Undistributed Expenditures - Other Operations and Maintenance of Plant</b>					
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Salaries for Pupil Transportation (Other than Between Home and School)	23,537	(1,537)	22,000	1,593	20,407
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>23,537</u>	<u>(1,537)</u>	<u>22,000</u>	<u>1,593</u>	<u>20,407</u>
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	670,959		670,959	670,959	
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>670,959</u>		<u>670,959</u>	<u>670,959</u>	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>1,195,704</u>	<u>98,058</u>	<u>1,293,762</u>	<u>1,264,378</u>	<u>29,384</u>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<u>2,922,124</u>	<u>-</u>	<u>2,922,124</u>	<u>2,848,365</u>	<u>73,759</u>
<b>School-Based Expenditures</b>	<u>2,922,124</u>	<u>-</u>	<u>2,922,124</u>	<u>2,848,365</u>	<u>73,759</u>
<b>Other Financing Sources (Uses):</b>					
Operating Transfer In	2,920,587		2,920,587	2,847,164	73,423
<b>Total Other Financing Sources (Uses)</b>	<u>2,920,587</u>		<u>2,920,587</u>	<u>2,847,164</u>	<u>73,423</u>
<b>Excess (Deficiency) of Other Financing Sources Over/</b>					
<b>(Under) Expenditures and Other Financing Sources (Uses)</b>					
	(1,537)		(1,537)	(1,201)	336
<b>Fund Balance, July 1</b>	<u>1,537</u>		<u>1,537</u>	<u>1,537</u>	
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 336</u>	<u>\$ 336</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>PARK AVENUE SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 130,546	\$	\$ 130,546	\$ 120,626	\$ 9,920
Grades 1-5 - Salaries of Teachers	1,118,129		1,118,129	1,113,494	4,635
Grades 6-8 - Salaries of Teachers	452,936		452,936	438,629	14,307
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	42,983		42,983	42,072	911
Purchased Professional-Educational Services	500		500	100	400
Other Purchased Services (400-500 Series)	8,520	3,256	11,776	4,767	7,009
General Supplies	75,430	(4,228)	71,202	71,156	46
Textbooks	2,500	(2,500)			
Other Objects	5,900	1,530	7,430	7,423	7
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>1,837,444</b>	<b>(1,942)</b>	<b>1,835,502</b>	<b>1,798,267</b>	<b>37,235</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	65,442		65,442	63,017	2,425
Other Salaries for Instruction	22,580		22,580	20,291	2,289
Other Purchased Services (400-500 Series)	2,000		2,000		2,000
General Supplies	3,000		3,000	2,368	632
<b>Total Learning and/or Language Disabilities</b>	<b>93,022</b>		<b>93,022</b>	<b>85,676</b>	<b>7,346</b>
Multiple Disabilities:					
Salaries of Teachers	146,621		146,621	146,607	14
Other Salaries for Instruction	64,171	11,000	75,171	74,431	740
Other Purchased Services (400-500 Series)	968		968	508	460
General Supplies	3,000		3,000	1,013	1,987
Other Objects	3,500		3,500	1,179	2,321
<b>Total Multiple Disabilities</b>	<b>218,260</b>	<b>11,000</b>	<b>229,260</b>	<b>223,738</b>	<b>5,522</b>
Resource Room/Resource Center:					
Salaries of Teachers	225,335		225,335	225,335	
Other Salaries for Instruction	20,954		20,954	17,454	3,500
General Supplies	1,500		1,500		1,500
Other Objects	1,092		1,092	1,092	
<b>Total Resource Room/Resource Center</b>	<b>248,881</b>		<b>248,881</b>	<b>243,881</b>	<b>5,000</b>
Autism:					
Salaries of Teachers	262,674		262,674	262,674	
Other Salaries for Instruction	160,588		160,588	160,056	532
Other Purchased Services (400-500 Series)	3,802	(802)	3,000	1,098	1,902
General Supplies	4,000		4,000	3,810	190
Other Objects	4,822		4,822	3,800	1,022
<b>Total Autism</b>	<b>435,886</b>	<b>(802)</b>	<b>435,084</b>	<b>431,438</b>	<b>3,646</b>
Preschool Disabilities - Part-Time:					
Other Purchased Services (400-500 Series)	1,500		1,500		1,500
General Supplies	2,000		2,000	250	1,750
Textbooks	1,500		1,500	660	840
<b>Total Preschool Disabilities - Part-Time</b>	<b>5,000</b>		<b>5,000</b>	<b>910</b>	<b>4,090</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>1,001,049</b>	<b>10,198</b>	<b>1,011,247</b>	<b>985,643</b>	<b>25,604</b>
Bilingual Education - Instruction:					
Salaries of Teachers	93,054		93,054	93,054	
<b>Total Bilingual Education - Instruction</b>	<b>93,054</b>		<b>93,054</b>	<b>93,054</b>	
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	7,000		7,000	6,631	369
Purchased Services (300-500 Series)	1,200		1,200		1,200
Supplies and Materials	10,250		10,250	10,250	
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<b>18,450</b>		<b>18,450</b>	<b>16,881</b>	<b>1,569</b>
<b>Total Instruction</b>	<b>2,949,997</b>	<b>8,256</b>	<b>2,958,253</b>	<b>2,893,845</b>	<b>64,408</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	61,442		61,442	61,442	
Purchased Professional and Technical Services	500		500	99	401
Supplies and Materials	1,500		1,500	343	1,157
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>63,442</b>		<b>63,442</b>	<b>61,884</b>	<b>1,558</b>
Undistributed Expenditures - Health Services:					
Salaries	58,743		58,743	58,743	
Supplies and Materials	2,750		2,750	2,612	138
<b>Total Undistributed Expenditures - Health Services</b>	<b>61,493</b>		<b>61,493</b>	<b>61,355</b>	<b>138</b>
Undistributed Expenditures - Other Support Services Students - Guidance:					
Salaries					
Salaries of Other Professional Staff	7,070	(5,000)	2,070	1,540	530
Purchased Professional and Educational Services	250		250	100	150
Supplies and Materials	3,283		3,283	248	3,035
<b>Total Undistributed Expenditures - Other Support Services Students - Guidance</b>	<b>10,603</b>	<b>(5,000)</b>	<b>5,603</b>	<b>1,888</b>	<b>3,715</b>
Undistributed Expenditures - Improvement of Instructional Services:					
Salaries of Supervisor of Instruction	700		700		700
Supplies and Materials	2,500		2,500	2,500	
<b>Total Undistributed Expenditures - Improvement of Instructional Services</b>	<b>3,200</b>		<b>3,200</b>	<b>2,500</b>	<b>700</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	77,514		77,514	77,288	226
Salaries of Technology Coordinators	109,700		109,700	109,336	364
Purchased Professional and Technical Services	800		800		800
Supplies and Materials	4,080		4,080	2,850	1,230
Other Objects	8,102		8,102	8,102	
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>200,196</b>		<b>200,196</b>	<b>197,576</b>	<b>2,620</b>
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional and Technical Services	650		650		650
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>650</b>		<b>650</b>	<b>650</b>	
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	258,954		258,954	255,146	3,808
Salaries of Secretarial and Clerical Assistants	39,978		39,978	39,978	
Other Purchased Services (400-500 Series)	4,000		4,000		4,000
Supplies and Materials	3,500		3,500	2,205	1,295
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>306,432</b>		<b>306,432</b>	<b>297,329</b>	<b>9,103</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>PARK AVENUE SCHOOL</b>					
<b>Undist. Expend. - Allowance for Maintenance of School Facilities:</b>					
Salaries of Noninstructional Aides	\$ 58,625	\$	\$ 58,625	\$ 58,625	\$
General Supplies	300		300		300
<b>Total Undistributed Expenditures - Allowance for Maintenance of School Facilities</b>	<u>58,925</u>		<u>58,925</u>	<u>58,625</u>	<u>300</u>
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Salaries for Pupil Transportation (Other than Between Home and School)	9,000		9,000	4,829	4,171
Miscellaneous Expenditures	3,256	(3,256)			
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>12,256</u>	<u>(3,256)</u>	<u>9,000</u>	<u>4,829</u>	<u>4,171</u>
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	1,216,139		1,216,139	1,216,139	
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>1,216,139</u>		<u>1,216,139</u>	<u>1,216,139</u>	
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<u>1,216,139</u>		<u>1,216,139</u>	<u>1,216,139</u>	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>1,933,338</u>	<u>(8,256)</u>	<u>1,925,080</u>	<u>1,902,125</u>	<u>22,955</u>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<u>4,883,333</u>	<u>-</u>	<u>4,883,333</u>	<u>4,795,970</u>	<u>87,363</u>
<b>School-Based Expenditures</b>	<u>4,883,333</u>		<u>4,883,333</u>	<u>4,795,970</u>	<u>87,363</u>
<b>Other Financing Sources (Uses):</b>					
Operating Transfer In	4,878,807		4,878,807	4,795,730	83,077
<b>Total Other Financing Sources (Uses)</b>	<u>4,878,807</u>		<u>4,878,807</u>	<u>4,795,730</u>	<u>83,077</u>
<b>Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources (Uses)</b>	<u>(4,526)</u>		<u>(4,526)</u>	<u>(240)</u>	<u>4,286</u>
<b>Fund Balance, July 1</b>	<u>4,526</u>		<u>4,526</u>	<u>4,526</u>	
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,285</u>	<u>\$ 4,285</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

D-3h  
 Sheet #1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>ORANGE PREP ACADEMY</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Grades 6-8 - Salaries of Teachers	\$2,910,207	\$ (90,000)	\$2,820,207	\$2,796,383	\$ 23,824
Grades 9-12 - Salaries of Teachers	120,430		120,430	118,605	1,825
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	150		150		150
Purchased Professional-Educational Services	9,275		9,275	9,275	-
Other Purchased Services (400-500 Series)	12,500	(4,000)	8,500	4,998	3,502
General Supplies	158,082	14,552	172,634	148,978	23,656
Textbooks	18,499	(11,799)	6,700	5,700	1,000
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>3,229,143</b>	<b>(91,247)</b>	<b>3,137,896</b>	<b>3,063,939</b>	<b>53,957</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	58,743		58,743	58,743	
Other Salaries for Instruction	30,485		30,485	30,485	
Other Purchased Services (400-500 Series)	3,234	(246)	2,988	2,988	
General Supplies	1,000		1,000	729	271
Textbooks	3,000		3,000	3,000	
<b>Total Learning and/or Language Disabilities</b>	<b>95,462</b>	<b>(246)</b>	<b>95,216</b>	<b>95,945</b>	<b>271</b>
Multiple Disabilities:					
Salaries of Teachers	67,512		67,512	67,512	
Other Salaries for Instruction	23,765		23,765	23,765	
Purchased Technical Services	1,000		1,000	1,000	
Other Purchased Services (400-500 Series)	1,000	1,234	2,234	1,931	303
General Supplies	2,000		2,000	1,983	17
Textbooks	3,000		3,000	1,600	1,400
Other Objects	1,000		1,000		1,000
<b>Total Multiple Disabilities</b>	<b>99,277</b>	<b>1,234</b>	<b>100,511</b>	<b>97,791</b>	<b>2,720</b>
Resource Room/Resource Center:					
Salaries of Teachers	742,778		742,778	694,780	47,998
Other Salaries for Instruction	54,637		54,637	53,843	794
Purchased Professional-Educational Services	4,000		4,000	2,492	1,508
Purchased Technical Services	3,000		3,000	98	2,902
Other Purchased Services (400-500 Series)	6,000		6,000	5,657	343
General Supplies	2,000		2,000	1,575	425
Textbooks	6,000		6,000	5,997	3
Other Objects	1,518		1,518		1,518
<b>Total Resource Room/Resource Center</b>	<b>819,933</b>		<b>819,933</b>	<b>764,442</b>	<b>55,491</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>1,015,672</b>	<b>988</b>	<b>1,016,660</b>	<b>958,178</b>	<b>58,482</b>
Basic Skills/Remedial - Instructions:					
Salaries of Teachers	296,785		296,785	295,523	1,262
Other Salaries for Instruction	34,541		34,541	33,630	911
Purchased Technical Services	875		875		875
Other Purchased Services (400-500 Series)	1,844		1,844	344	1,500
General Supplies	3,500		3,500	3,394	106
Textbooks	1,000		1,000	892	108
<b>Total Basic Skills/Remedial - Instructions</b>	<b>338,545</b>		<b>338,545</b>	<b>333,783</b>	<b>4,762</b>
School-Sponsored Cocurricular Activities - Instruction:					
Purchased Services (300-500 Series)	43,289		43,289	20,938	22,351
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<b>43,289</b>		<b>43,289</b>	<b>20,938</b>	<b>22,351</b>
<b>Total Instruction</b>	<b>4,626,649</b>	<b>(90,259)</b>	<b>4,536,390</b>	<b>4,396,838</b>	<b>139,552</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	75,659		75,659	75,659	
Supplies and Materials	900		900	304	596
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>76,559</b>		<b>76,559</b>	<b>75,963</b>	<b>596</b>
Undistributed Expenditures - Health Services:					
Salaries	102,747		102,747	101,301	1,446
Supplies and Materials	1,775		1,775	1,774	1
<b>Total Undistributed Expenditures - Health Services</b>	<b>104,522</b>		<b>104,522</b>	<b>103,075</b>	<b>1,447</b>
Undistributed Expenditures - Other Support Services Students - Guidance:					
Salaries of Other Professional Staff	122,883		122,883	122,883	
Supplies and Materials	800		800	771	29
<b>Total Undistributed Expenditures - Other Support Services Students - Guidance</b>	<b>123,683</b>		<b>123,683</b>	<b>123,654</b>	<b>29</b>
Undistributed Expenditures - Improvement of Instructional Services:					
Salaries of Supervisor of Instruction	4,200		4,200	4,134	66
Supplies and Materials	3,000		3,000	1,332	1,668
<b>Total Undistributed Expenditures - Improvement of Instructional Services</b>	<b>7,200</b>		<b>7,200</b>	<b>5,466</b>	<b>1,734</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	83,528		83,528	79,387	4,141
Salaries of Technology Coordinators	72,571		72,571	72,571	
Purchased Professional and Technical Services	6,251		6,251	6,251	
Supplies and Materials	17,729		17,729	8,471	9,258
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>180,079</b>		<b>180,079</b>	<b>166,680</b>	<b>13,399</b>
Undistributed Expenditures - Instructional Staff Training Services:					
Other Purchased Services (400-500 Series)	2,000	259	2,259	1,070	1,189
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>2,000</b>	<b>259</b>	<b>2,259</b>	<b>1,070</b>	<b>1,189</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	407,564	90,000	497,564	476,629	20,935
Salaries of Secretarial and Clerical Assistants	186,384		186,384	186,384	
Supplies and Materials	4,823		4,823	4,696	127
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>598,771</b>	<b>90,000</b>	<b>688,771</b>	<b>667,709</b>	<b>21,062</b>
Undistrib. Expend. - Allowance for Maintenance of School Facilities:					
General Supplies	2,300		2,300	1,293	1,007
<b>Total Undistributed Expenditures - Other Operations and Maintenance of Plant</b>	<b>2,300</b>		<b>2,300</b>	<b>1,293</b>	<b>1,007</b>
Undistributed Expenditures - Security:					
Salaries	135,663		135,663	135,619	44
<b>Total Undistributed Expenditures - Security</b>	<b>135,663</b>		<b>135,663</b>	<b>135,619</b>	<b>44</b>
<b>Total Undistributed Expenditures - Other Operations and Maintenance of Plant</b>	<b>137,963</b>		<b>137,963</b>	<b>136,912</b>	<b>1,051</b>
Undistributed Expenditures - Student Transportation Services:					
Salaries for Pupil Transportation (Other than Between Home and School)	8,529		8,529	2,514	6,015
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>8,529</b>		<b>8,529</b>	<b>2,514</b>	<b>6,015</b>
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	1,798,968		1,798,968	1,798,968	
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>1,798,968</b>		<b>1,798,968</b>	<b>1,798,968</b>	
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>					
	1,798,968		1,798,968	1,798,968	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>3,038,274</b>	<b>90,259</b>	<b>3,128,533</b>	<b>3,082,011</b>	<b>46,522</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>7,664,923</b>		<b>7,664,923</b>	<b>7,478,849</b>	<b>186,074</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

D-3n  
 Sheet #2

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b><u>ORANGE PREP ACADEMY</u></b>					
School-Based Expenditures	\$7,664,923	\$	\$7,664,923	\$7,478,849	\$ 186,074
Other Financing Sources (Uses): Operating Transfer In	<u>7,651,017</u>		<u>7,651,017</u>	<u>7,466,488</u>	<u>184,529</u>
Total Other Financing Sources (Uses)	<u>7,651,017</u>		<u>7,651,017</u>	<u>7,466,488</u>	<u>184,529</u>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources (Uses)	(13,906)		(13,906)	(12,361)	1,545
Fund Balance, July 1	<u>13,906</u>		<u>13,906</u>	<u>13,906</u>	
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,545</u>	<u>\$ 1,545</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>ORANGE HIGH SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Grades 9-12 - Salaries of Teachers	\$ 4,594,859	\$ (185,659)	\$ 4,409,200	\$ 4,356,679	\$ 52,521
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	4,156		4,156	1,550	2,606
Purchased Professional-Educational Services	24,650		24,650	15,836	8,814
Purchased Technical Services	12,000		12,000	10,328	1,674
Other Purchased Services (400-500 Series)	30,000		30,000	17,674	12,326
General Supplies	174,649	5,560	180,209	148,602	31,607
Textbooks	2,730		2,730	2,399	331
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>4,843,044</b>	<b>(180,099)</b>	<b>4,662,945</b>	<b>4,553,066</b>	<b>109,879</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Cognitive - Mild:					
Salaries of Teachers	182,967	97,000	279,967	276,473	3,494
Other Salaries for Instruction	175,485		175,485	174,770	715
Purchased Professional-Educational Services	3,000		3,000	3,000	0
Other Purchased Services (400-500 Series)	5,000		5,000	5,000	0
General Supplies	6,000	(4,000)	2,000	1,609	391
Textbooks	1,000		1,000	1,000	0
Other Objects	2,000		2,000	860	1,040
<b>Total Cognitive - Mild</b>	<b>375,452</b>	<b>93,000</b>	<b>468,452</b>	<b>454,812</b>	<b>13,640</b>
Multiple Disabilities:					
Other Salaries for Instruction	20,551		20,551	18,519	2,032
<b>Total Multiple Disabilities</b>	<b>20,551</b>		<b>20,551</b>	<b>18,519</b>	<b>2,032</b>
Resource Room/Resource Center:					
Salaries of Teachers	687,749		687,749	565,478	122,271
Purchased Professional-Educational Services	5,000		5,000	5,000	0
Purchased Technical Services	1,000		1,000	1,000	0
Other Purchased Services (400-500 Series)	10,000		10,000	10,000	0
General Supplies	2,000		2,000	1,976	24
Other Objects	24,000		24,000	24,000	0
<b>Total Resource Room/Resource Center</b>	<b>729,749</b>		<b>729,749</b>	<b>601,454</b>	<b>128,295</b>
Autism:					
Purchased Professional-Educational Services	1,000		1,000	1,000	0
Other Purchased Services (400-500 Series)	5,000		5,000	5,000	0
General Supplies	2,440		2,440	2,211	229
Textbooks	1,000		1,000	1,000	0
Other Objects	2,000		2,000	1,565	435
<b>Total Autism</b>	<b>11,440</b>		<b>11,440</b>	<b>9,776</b>	<b>1,664</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>1,137,192</b>	<b>93,000</b>	<b>1,230,192</b>	<b>1,084,561</b>	<b>145,631</b>
Bilingual Education - Instruction:					
Salaries of Teachers	358,179		358,179	358,179	0
Purchased Professional-Educational Services	3,000		3,000	3,000	0
Purchased Technical Services	1,000		1,000	1,000	0
Other Purchased Services (400-500 Series)	2,000		2,000	99	1,901
General Supplies	4,189		4,189	4,189	0
Other Objects	5,000		5,000	4,731	269
<b>Total Bilingual Education - Instruction</b>	<b>373,368</b>		<b>373,368</b>	<b>367,198</b>	<b>6,170</b>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	66,615		66,615	66,615	0
Purchased Services (300-500 Series)	11,535	747	12,282	10,521	1,761
Supplies and Materials	8,200		8,200	6,985	1,215
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<b>86,350</b>	<b>747</b>	<b>87,097</b>	<b>84,121</b>	<b>2,976</b>
Before/After School Programs - Instruction:					
Purchased Services (300-500 Series)	5,000		5,000	5,000	0
Supplies and Materials	4,198		4,198	4,050	148
<b>Total Before/After School Programs - Instruction</b>	<b>9,198</b>		<b>9,198</b>	<b>4,050</b>	<b>5,148</b>
<b>Total Instruction</b>	<b>6,449,152</b>	<b>(86,352)</b>	<b>6,362,800</b>	<b>6,092,595</b>	<b>269,804</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	104,041		104,041	49,968	54,073
Other Purchased Services (400-500 Series)	1,200		1,200	1,200	0
Supplies and Materials	4,500		4,500	2,074	2,426
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>109,741</b>		<b>109,741</b>	<b>52,042</b>	<b>57,699</b>
Undistributed Expenditures - Health Services:					
Salaries	156,057	(100)	155,957	132,340	23,617
Purchased Professional and Technical Services	500	100	600	600	0
Supplies and Materials	4,000		4,000	3,687	313
<b>Total Undistributed Expenditures - Health Services</b>	<b>160,557</b>	<b>-</b>	<b>160,557</b>	<b>136,627</b>	<b>24,530</b>
Undistributed Expenditures - Other Support Services Students - Guidance:					
Salaries of Other Professional Staff	320,807		320,807	320,807	0
Purchased Professional and Educational Services	8,400		8,400	6,878	1,522
Supplies and Materials	30,014		30,014	19,358	10,656
<b>Total Undistributed Expenditures - Other Support Services Students - Guidance</b>	<b>359,221</b>		<b>359,221</b>	<b>347,043</b>	<b>12,178</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	59,643		59,643	59,643	0
Salaries of Technology Coordinators	68,635		68,635	68,635	0
Purchased Professional and Technical Services	600		600	200	400
Supplies and Materials	21,443		21,443	15,643	7,800
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>150,321</b>		<b>150,321</b>	<b>142,121</b>	<b>8,200</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	458,963	96,352	555,315	551,343	3,972
Salaries of Secretarial and Clerical Assistants	242,640	(10,000)	242,640	242,640	0
Purchased Professional and Technical Services	8,000		8,000	4,060	3,940
Supplies and Materials	15,500		15,500	11,755	3,745
Other Objects	6,000		6,000	5,026	974
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>741,103</b>	<b>86,352</b>	<b>827,455</b>	<b>814,824</b>	<b>12,831</b>
Undist. Expend. - Allowance for Maintenance of School Facilities:					
General Supplies	2,300		2,300	631	1,669
<b>Total Undistributed Expenditures - Allowance for Maintenance of School Facilities</b>	<b>2,300</b>		<b>2,300</b>	<b>631</b>	<b>1,669</b>
Undistributed Expenditures - Security:					
Salaries	257,406		257,406	257,406	0
<b>Total Undistributed Expenditures - Security</b>	<b>257,406</b>		<b>257,406</b>	<b>257,406</b>	<b>0</b>
<b>Total Undistributed Expenditures - Other Operations and Maintenance of Plant and Security</b>	<b>259,706</b>		<b>259,706</b>	<b>258,037</b>	<b>1,669</b>
Undistributed Expenditures - Student Transportation Services:					
Salaries for Pupil Transportation (Other than Between Home and School)	62,503		62,503	27,905	34,598
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>62,503</b>		<b>62,503</b>	<b>27,905</b>	<b>34,598</b>
UNALLOCATED BENEFITS:					
Health Benefits	2,593,922		2,593,922	2,593,922	0
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>2,593,922</b>		<b>2,593,922</b>	<b>2,593,922</b>	<b>0</b>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<b>2,593,922</b>		<b>2,593,922</b>	<b>2,593,922</b>	<b>0</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<u>ORANGE HIGH SCHOOL</u>					
TOTAL UNDISTRIBUTED EXPENDITURES	\$ 4,437,074	\$ 86,352	\$ 4,523,426	\$ 4,371,921	\$ 151,505
TOTAL GENERAL CURRENT EXPENSE	10,886,226	-	10,886,226	10,464,917	421,309
School-Based Expenditures	10,886,226		10,886,226	10,464,917	421,309
Other Financing Sources (Uses):					
Operating Transfer In	10,864,973		10,864,973	10,444,157	420,816
Total Other Financing Sources (Uses)	10,864,973		10,864,973	10,444,157	420,816
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources (Uses)	(21,253)		(21,253)	(20,760)	493
Fund Balance, July 1	21,253		21,253	21,253	
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 493	\$ 493

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>ROSA PARKS ELEMENTARY SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 469,126	\$	\$ 469,126	\$ 422,560	\$ 46,566
Grades 1-5 - Salaries of Teachers	2,477,741		2,477,741	2,374,624	103,117
Grades 6-8 - Salaries of Teachers	1,370,065		1,370,065	1,342,980	27,085
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	132,248		132,248	130,193	2,055
Purchased Technical Services	3,500		3,500	3,300	200
Other Purchased Services (400-500 Series)	2,000		2,000		2,000
General Supplies	218,691		218,691	183,460	35,231
Other Objects	20,000		20,000	20,000	-
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>4,693,371</b>		<b>4,693,371</b>	<b>4,477,117</b>	<b>216,254</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	62,790		62,790	62,673	117
Purchased Professional-Educational Services	500		500	135	365
General Supplies	2,020		2,020	2,020	
Textbooks	1,500		1,500	1,500	
Other Objects	1,184	(184)	1,000	1,000	
<b>Total Learning and/or Language Disabilities</b>	<b>67,894</b>	<b>(184)</b>	<b>67,610</b>	<b>67,328</b>	<b>482</b>
Resource Room/Resource Center:					
Salaries of Teachers	380,071		380,071	380,071	
Other Salaries for Instruction	88,799		88,799	88,799	
Purchased Professional-Educational Services	1,765	(765)	1,000	507	493
General Supplies	2,000		2,000	1,789	211
Textbooks	2,500		2,500	2,500	
Other Objects	1,000		1,000	1,000	
<b>Total Resource Room/Resource Center</b>	<b>476,135</b>	<b>(765)</b>	<b>475,370</b>	<b>474,666</b>	<b>704</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>544,129</b>	<b>(949)</b>	<b>543,180</b>	<b>541,994</b>	<b>1,186</b>
Bilingual Education - Instruction:					
Salaries of Teachers	535,334		535,334	535,334	
Other Salaries for Instruction	67,437		67,437	65,659	1,778
General Supplies	2,500		2,500	2,334	166
Textbooks	3,000		3,000	2,966	34
Other Objects	2,000		2,000	2,000	
<b>Total Bilingual Education - Instruction</b>	<b>610,271</b>		<b>610,271</b>	<b>608,293</b>	<b>1,978</b>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	22,190		22,190	10,004	12,186
Purchased Services (300-500 Series)	12,000		12,000	5,279	6,721
Supplies and Materials	8,000		8,000	6,852	1,148
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<b>42,190</b>		<b>42,190</b>	<b>22,135</b>	<b>20,055</b>
<b>Total Instruction</b>	<b>5,889,661</b>	<b>(949)</b>	<b>5,889,012</b>	<b>5,649,539</b>	<b>239,473</b>
Undistributed Expenditures - Attendance and Social Work:					
Purchased Professional and Technical Services	1,000		1,000	885	115
Other Purchased Services (400-500 Series)	2,500		2,500	2,585	(85)
Supplies and Materials	1,800		1,800	1,800	
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>5,300</b>		<b>5,300</b>	<b>5,270</b>	<b>30</b>
Undistributed Expenditures - Health Services:					
Salaries	62,559		62,559	58,879	3,680
Supplies and Materials	4,500		4,500	4,500	
<b>Total Undistributed Expenditures - Health Services</b>	<b>67,059</b>		<b>67,059</b>	<b>63,379</b>	<b>3,680</b>
Undistributed Expenditures - Other Support Services Students - Guidance:					
Salaries of Other Professional Staff	160,434		160,434	160,434	
Purchased Professional and Educational Services	1,500		1,500	761	739
<b>Total Undistributed Expenditures - Other Support Services Students - Guidance</b>	<b>161,934</b>		<b>161,934</b>	<b>161,195</b>	<b>739</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	58,743		58,743	58,743	
Salaries of Technology Coordinators	67,512		67,512	67,512	
Supplies and Materials	30,455		30,455	27,747	2,708
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>156,710</b>		<b>156,710</b>	<b>154,002</b>	<b>2,708</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	361,807		361,807	346,745	15,062
Salaries of Secretarial and Clerical Assistants	149,651		149,651	148,785	866
Other Salaries	6,000		6,000	6,000	
Purchased Professional and Technical Services	600		600	600	
Supplies and Materials	13,486		13,486	9,339	4,147
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>531,644</b>		<b>531,644</b>	<b>504,669</b>	<b>26,975</b>
Undist. Expend. - Allowance for Maintenance of School Facilities:					
General Supplies	1,000		1,000	185	815
<b>Total Undistributed Expenditures - Other Operations and Maintenance of Plant</b>	<b>1,000</b>		<b>1,000</b>	<b>185</b>	<b>815</b>
Undistributed Expenditures - Security:					
Salaries	118,825		118,825	115,215	3,610
<b>Total Undistributed Expenditures - Security</b>	<b>118,825</b>		<b>118,825</b>	<b>115,215</b>	<b>3,610</b>
<b>Total Undistributed Expenditures - Other Operations and Maintenance of Plant and Security</b>	<b>119,825</b>		<b>119,825</b>	<b>115,400</b>	<b>4,425</b>
Undistributed Expenditures - Student Transportation Services:					
Salaries for Pupil Transportation (Other than Between Home and School)	14,613	949	15,562	8,063	7,499
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>14,613</b>	<b>949</b>	<b>15,562</b>	<b>8,063</b>	<b>7,499</b>
UNALLOCATED BENEFITS:					
Health Benefits	2,010,713		2,010,713	1,998,213	12,500
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<b>2,010,713</b>		<b>2,010,713</b>	<b>1,998,213</b>	<b>12,500</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>3,067,798</b>	<b>949</b>	<b>3,068,747</b>	<b>3,010,391</b>	<b>58,356</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>8,957,759</b>		<b>8,957,759</b>	<b>8,659,939</b>	<b>297,820</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>ROSA PARKS ELEMENTARY SCHOOL</b>					
School-Based Expenditures	<u>\$ 8,957,759</u>	\$	<u>\$ 8,957,759</u>	<u>\$ 8,659,930</u>	<u>\$ 297,829</u>
Other Financing Sources (Uses): Operating Transfer In	<u>8,952,197</u>		<u>8,952,197</u>	<u>8,668,234</u>	<u>283,963</u>
<b>Total Other Financing Sources (Uses)</b>	<u>8,952,197</u>		<u>8,952,197</u>	<u>8,668,234</u>	<u>283,963</u>
<b>Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing Sources (Uses)</b>	<u>(5,562)</u>		<u>(5,562)</u>	<u>6,304</u>	<u>11,866</u>
Fund Balance, July 1	<u>5,562</u>		<u>5,562</u>	<u>5,562</u>	
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,866</u>	<u>\$ 13,866</u>

**E. SPECIAL REVENUE FUND**

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

E-1

	Title I	Title I	Title I	Title II	Title III			Carl	Title IV	IDEA	IDEA	Preschool	Total
	2019-2020	Reallocated 2020-2021	Reallocated 2019-2020	2019-2020	Regular 2019-2020	Immigrant 2018-2019	Immigrant 2019-2020	Perkins 2019-2020	Part A 2019-2020	Part B 2019-2020	Preschool 2019-2020	Aid	2020
<b>REVENUE</b>													
Federal Sources	\$ 2,093,142	\$ 80,822	\$ 22,038	\$ 271,181	\$ 125,558	\$ 2,995	\$ 29,150	\$ 23,351	\$ 149,313	\$ 1,300,774	\$ 48,924	\$ 9,922,259	\$ 5,299,784
State Sources													10,073,339
Local Sources													58,505
<b>Total Revenue</b>	<u>\$ 2,093,142</u>	<u>\$ 80,822</u>	<u>\$ 22,038</u>	<u>\$ 271,191</u>	<u>\$ 125,558</u>	<u>\$ 2,995</u>	<u>\$ 29,150</u>	<u>\$ 23,351</u>	<u>\$ 149,313</u>	<u>\$ 1,300,774</u>	<u>\$ 48,924</u>	<u>\$ 9,922,259</u>	<u>\$ 15,431,528</u>
<b>EXPENDITURES</b>													
<b>Instruction:</b>													
Salaries of Teachers	\$ 483,523	\$ 5,307	\$ -	\$ 13,919	\$ 123,058	\$ -	\$ -	\$ 12,800	\$ 17,129	\$ -	\$ -	\$ 1,747,586	\$ 2,653,832
Other Salaries for Instruction												585,445	585,445
Purchased Professional and Educational Services	274,445		4,000				19,950	5,016	13,872	402,658.00	1,500.00	33,382	872,834
Other Purchased Services	32,288								11,547			6,901	63,392
Tuition													366,788
Supplies and Materials	40,305	46,522	13,383			2,995		4,377	43,370	12,923			163,875
General Supplies												42,349	42,349
Other Objects							1,000		9,224				10,224
<b>Total Instruction</b>	<u>810,561</u>	<u>51,829</u>	<u>17,383</u>	<u>13,919</u>	<u>123,058</u>	<u>2,995</u>	<u>20,950</u>	<u>21,993</u>	<u>95,142</u>	<u>415,581</u>	<u>1,500</u>	<u>2,395,843</u>	<u>4,758,739</u>
<b>Support Services:</b>													
Salaries	257,383	5,143								309,704			725,894
Salaries of Principals/ Program Directors												127,152	127,152
Salaries of Other Professional Staff												546,836	546,836
Salaries of Secretarial and Clerical Employees												55,644	55,644
Other Salaries												91,322	91,322
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists												102,933	102,933
Salaries of Master Teachers												351,434	351,434
Employee Benefits	81,494							983		110,321			1,018,880
Purchased Educational Services - Contracted Pre-K												4,186,018	4,238,018
Purchased Educational Services - Head Start												1,424,088	1,424,088
Purchased Professional-Educational Services												48,209	48,209
Purchased Professional and Technical Services	74,640	17,450							17,607	417,093	41,424		568,214
Other Purchased Professional Services												5,867	5,867
Other Purchased Services	7,487		4,655		2,500				20,156	7,940			64,413
Cleaning, Repairs and Maintenances Services													29,112
Rentals													125,816
Contractual Services (Field Trips)													9,498
Travel													20
Supplies and Materials	44,060	6,400					8,200	395	14,408	39,141	6,000		315,830
Other Objects									2,000	994			140,130
Insurance													72,000
Salaries of Security													34,425
<b>Total Support Services</b>	<u>475,064</u>	<u>28,993</u>	<u>4,655</u>	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>8,200</u>	<u>1,358</u>	<u>54,171</u>	<u>885,193</u>	<u>47,424</u>	<u>8,015,880</u>	<u>10,095,115</u>
<b>Facilities Acquisition and Construction Services:</b>													
Instructional Equipment												2,429	4,878
<b>Total Facilities Acquisition and Construction Services</b>												2,429	4,878
<b>Total Expenditures</b>	<u>1,285,625</u>	<u>80,822</u>	<u>22,038</u>	<u>13,919</u>	<u>125,558</u>	<u>2,995</u>	<u>29,150</u>	<u>23,351</u>	<u>149,313</u>	<u>1,300,774</u>	<u>48,924</u>	<u>10,413,952</u>	<u>14,858,532</u>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures</b>	<u>807,517</u>	<u>-</u>	<u>-</u>	<u>257,272</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(491,893)</u>	<u>573,096</u>
<b>Other Financing Sources (Uses):</b>													
Transfer in from General Fund												491,893	491,893
Contribution to School-Based Budgets	(807,517)			(257,272)									(1,064,789)
<b>Total Other Financing Sources (Uses)</b>	<u>(807,517)</u>	<u>-</u>	<u>-</u>	<u>(257,272)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>491,893</u>	<u>(573,096)</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Cares Relief Act 2019-2020	Advance Computer Science 2019-2020	Career Pathways Program 2018-2019	Career Pathways Program 2019-2020	Wrap Around Grant	Robert Wood Johnson Program	Montclair State Program	Title IV Part B 2018-2019	Title IV Part B 2019-2020	Page Total
<b>REVENUE</b>										
Federal Sources	\$ 792,351	\$ 62,049	\$	\$	\$	\$	\$	\$ 11,360	\$ 286,766	\$ 1,152,526
State Sources			30,800	30,400	89,880					151,080
Local						7,995	50,510			58,505
<b>Total Revenue</b>	<b>\$ 792,351</b>	<b>\$ 62,049</b>	<b>\$ 30,800</b>	<b>\$ 30,400</b>	<b>\$ 89,880</b>	<b>\$ 7,995</b>	<b>\$ 50,510</b>	<b>\$ 11,360</b>	<b>\$ 286,766</b>	<b>\$ 1,362,111</b>
<b>EXPENDITURES</b>										
Instruction:										
Salaries of Teachers	\$ 147,290	\$	\$	\$	\$	\$	\$ 50,510	\$	\$ 72,930	\$ 270,730
Other Salaries for Instruction										
Purchased Professional and Technical Services										
Purchased Professional and Educational Services	35,000								83,011	118,011
Purchased Technical Services										
Other Purchased Services			4,340	8,316						12,656
Tuition										
Supplies and Materials	342,447		26,130	1,655				11,360	5,196	386,788
General Supplies										
Other Objects										
<b>Total Instruction</b>	<b>524,737</b>	<b>-</b>	<b>30,470</b>	<b>9,971</b>	<b>-</b>	<b>-</b>	<b>50,510</b>	<b>11,360</b>	<b>161,137</b>	<b>788,185</b>
Support Services:										
Salaries	80,000			335					93,129	153,464
Salaries of Principals/Program Directors										
Salaries of Other Professional Staff										
Salaries of Secretarial and Clerical Employees										
Other Salaries										
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists										
Coaches and Master Teachers										
Employee Benefits										
Purchased Professional and Technical Services - Contracted Pre-K	39,500								12,500	52,000
Purchased Professional-Educational Services										
Purchased Professional and Technical Services				13,499					20,000	33,499
Other Purchased Professional Services										
Other Purchased Services		18,143		3,532						21,675
Cleaning, Repairs and Maintenance Services										
Rentals										
Contractual Services (Field Trips)										
Travel										
Miscellaneous Purchased Services										
Supplies and Materials	168,114		330	814		7,381				176,639
General Supplies										
Other Objects		43,906			89,880	614				134,400
Salaries of Security										
<b>Total Support Services</b>	<b>267,614</b>	<b>62,049</b>	<b>330</b>	<b>18,180</b>	<b>89,880</b>	<b>7,995</b>	<b>-</b>	<b>-</b>	<b>125,629</b>	<b>571,677</b>
Facilities Acquisition and Construction Services:										
Instructional Equipment				2,249						2,249
<b>Total Facilities Acquisition and Construction Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,249</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,249</b>
<b>Total Expenditures</b>	<b>792,351</b>	<b>62,049</b>	<b>30,800</b>	<b>30,400</b>	<b>89,880</b>	<b>7,995</b>	<b>50,510</b>	<b>11,360</b>	<b>286,766</b>	<b>1,362,111</b>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures</b>										
Other Financing Sources (Uses):										
Transfer in from General Fund										
Contribution to School-Based Budgets										
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
STATEMENT OF PRESCHOOL EDUCATION AID  
BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2020				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b>EXPENDITURES</b>					
<b>Instruction:</b>					
Salaries of Teachers	\$ 1,747,566	\$	\$ 1,747,566	\$ 1,747,566	\$
Other Salaries for Instruction	565,445		565,445	565,445	
Unused Vacation Payment to Terminated/Retired Staff	-	10,000	10,000		10,000
Purchased Professional and Educational Services	50,000		50,000	33,382	16,618
Other Purchased Services	25,000	10,000	35,000	6,901	28,099
General Supplies	40,000	19,000	59,000	42,349	16,651
Other Objects	15,908	4,000	19,908		19,908
	<u>2,443,919</u>	<u>43,000</u>	<u>2,486,919</u>	<u>2,395,643</u>	<u>91,276</u>
<b>Support Services:</b>					
Salaries of Program Directors	127,152		127,152	127,152	
Salaries of Other Professional Staff	552,897	(1)	552,896	546,636	6,260
Salaries of Secretarial and Clerical Assistants	60,147		60,147	55,644	4,503
Other Salaries	125,747	(34,425)	91,322	91,322	
Salaries of Community Parent Involvement Specialists	104,041		104,041	102,933	1,108
Salaries of Master Teachers	365,145		365,145	351,434	13,711
Unused Vacation Payment to Terminated/Retired Staff		10,000	10,000		10,000
Employee Benefits	888,082	(72,000)	816,082	816,082	
Purchased Educational Services - Contracted	4,630,825		4,630,825	4,186,018	444,807
Purchased Educational Services - Head Start	1,653,545		1,653,545	1,424,088	229,457
Other Purchased Professional-Educational Services	67,000		67,000	14,710	52,290
Other Purchased Professional Services	25,000	5,000	30,000	5,667	24,333
Cleaning, Repairs and Maintenance Services	128,125		128,125	29,112	99,013
Rentals	332,462	(90,470)	241,992	125,816	116,176
Contracted Services (Field Trips)	15,000	5,000	20,000	9,498	10,502
Travel	7,100	5,000	12,100	20	12,080
Supplies and Materials	24,800	5,200	30,000	20,587	9,413
Other Objects	7,730	7,270	15,000	2,736	12,264
Insurance		72,000	72,000	72,000	
Salaries of Security		34,425	34,425	34,425	
Total Support Services	<u>9,114,798</u>	<u>(53,001)</u>	<u>9,061,797</u>	<u>8,015,880</u>	<u>1,045,917</u>
<b>Facilities Acquisition and Construction Services:</b>					
Instructional Equipment	5,000	5,000	10,000	2,429	7,571
Noninstructional Equipment	5,238	5,001	10,239		10,239
Total Facilities Acquisition and Construction Services	<u>10,238</u>	<u>10,001</u>	<u>20,239</u>	<u>2,429</u>	<u>17,810</u>
<b>Total Expenditures</b>	<u>\$ 11,568,955</u>	<u>\$ -</u>	<u>\$ 11,568,955</u>	<u>\$ 10,413,952</u>	<u>\$ 1,155,003</u>
<b>Calculation of Carryover</b>					
Total 2019-20 Pre-K/ECPA Aid Allocation		\$ 10,422,464			
Add: Actual Pre-K/ECPA Aid Carryover June 30, 2019		503,357			
Local General Fund Contribution		491,693			
Prior Year Encumbrance Cancelled		3,000			
Total Funds Available for 2019-20 Budget		<u>11,420,514</u>			
Less: 2019-20 Budgeted ECPA (Including Prior Year Budgeted Carryover)		<u>11,568,955</u>			
Available and Unbudgeted ECPA Funds as of June 30, 2020		<u>(148,441)</u>			
Add: June 30, 2020 Unexpended Pre-K Aid		<u>1,155,003</u>			
2019-20 Actual Carryover - Pre-K Aid		<u>\$ 1,006,562</u>			
2019-20 Pre-K Aid Carryover Budgeted in 2020-21		<u>\$ 503,357</u>			

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
STATEMENT OF PRESCHOOL EDUCATION AID  
BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Program: Preschool - Full Day 3 Year and 4 Year

	2020				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b>Expenditures</b>					
<b>Instruction:</b>					
Salaries of Teachers	\$ 1,747,566	\$	\$ 1,747,566	\$ 1,747,566	\$
Other Salaries for Instruction	565,445		565,445	565,445	
Unused Vacation Payment to Terminated/Retired Staff		10,000	10,000		10,000
Purchased Professional and Educational Services	50,000		50,000	33,382	16,618
Other Purchased Services	25,000	10,000	35,000	6,901	28,099
General Supplies	40,000	19,000	59,000	42,349	16,651
Other Objects	15,908	4,000	19,908		19,908
	<u>2,443,919</u>	<u>43,000</u>	<u>2,486,919</u>	<u>2,395,643</u>	<u>91,276</u>
<b>Support Services:</b>					
Salaries of Program Directors	127,152		127,152	127,152	
Salaries of Other Professional Staff	552,897	(1)	552,896	546,636	6,260
Salaries of Secretarial and Clerical Assistants	60,147		60,147	55,644	4,503
Other Salaries	125,747	(34,425)	91,322	91,322	
Salaries of Community Parent Involvement Specialists	104,041		104,041	102,933	1,108
Salaries of Master Teachers	365,145		365,145	351,434	13,711
Unused Vacation Payment to Terminated/Retired Staff		10,000	10,000		10,000
Employee Benefits	888,082	(72,000)	816,082	816,082	
Purchased Professional-Educational Services - Contracted Pre-K	4,630,825		4,630,825	4,186,018	444,807
Purchased Professional-Educational Services - Head Start	1,653,545		1,653,545	1,424,088	229,457
Other Purchased Professional-Educational Services	67,000		67,000	14,710	52,290
Other Purchased Professional Services	25,000	5,000	30,000	5,667	24,333
Cleaning, Repairs and Maintenance Services	128,125		128,125	29,112	99,013
Rentals	332,462	(90,470)	241,992	125,816	116,176
Contracted Services (Field Trips)	15,000	5,000	20,000	9,498	10,502
Travel	7,100	5,000	12,100	20	12,080
Supplies and Materials	24,800	5,200	30,000	20,587	9,413
Other Objects	7,730	7,270	15,000	2,736	12,264
Insurance		72,000	72,000	72,000	
Salaries of Security		34,425	34,425	34,425	
Total Support Services	<u>9,114,798</u>	<u>(53,001)</u>	<u>9,061,797</u>	<u>8,015,880</u>	<u>1,045,917</u>
<b>Facilities Acquisition and Construction Services:</b>					
Instructional Equipment	5,000	5,000	10,000	2,429	7,571
Noninstructional Equipment	5,238	5,001	10,239		10,239
Total Facilities Acquisition and Construction Services	<u>10,238</u>	<u>10,001</u>	<u>20,239</u>	<u>2,429</u>	<u>17,810</u>
<b>Total Expenditures</b>	<u>\$ 11,568,955</u>	<u>\$ -</u>	<u>\$ 11,568,955</u>	<u>\$ 10,413,952</u>	<u>\$ 1,155,003</u>

**F. CAPITAL PROJECTS FUND**

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
CAPITAL PROJECTS FUND  
SUMMARY SCHEDULE OF PROJECT EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

<u>Project Title/Issue</u>	<u>Original Date</u>	<u>Appropriations</u>	<u>Expenditures to Date</u>		<u>Unexpended Balance June 30, 2020</u>
			<u>Prior Years</u>	<u>Current Year</u>	
Various Improvements					
Various School Buildings and Grounds	05/16/17	\$ 2,535,000	\$2,133,743	\$ 157,812	\$ 243,445
Various School Buildings and Grounds	11/16/17	<u>1,209,000</u>	<u>1,131,759</u>	<u>62,741</u>	<u>14,500</u>
		<u>\$ 3,744,000</u>	<u>\$ 3,265,502</u>	<u>\$ 220,553</u>	<u>\$ 257,945</u>

BOARD OF EDUCATION  
CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
CAPITAL PROJECTS FUND  
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

<b>Expenditures and Other Financing Uses:</b>	
Construction Services	\$210,019
Purchased Professional and Technical Services	<u>10,534</u>
Total Expenditures and Other Financing Uses	<u>220,553</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>(220,553)</u>
Net Change in Fund Balance/(Decrease)	(220,553)
Fund Balance, Beginning	<u>478,498</u>
Fund Balance, Ending	<u><u>\$257,945</u></u>

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**  
**COUNTY OF ESSEX**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE**  
**AND PROJECT STATUS - BUDGETARY BASIS**  
**IMPROVEMENT TO VARIOUS SCHOOL BUILDINGS AND GROUNDS**  
**FOR THE FISCAL YEAR ENDED TO JUNE 30, 2020**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Authorized Cost</u>
Revenues and Other Financing Sources:				
Bond Sale Proceeds	\$2,550,000	\$	\$2,550,000	\$2,550,000
Transfer To Project #52-2017		(15,000)	(15,000)	(15,000)
	<u>2,550,000</u>	<u>(15,000)</u>	<u>2,535,000</u>	<u>2,535,000</u>
Total Revenues				
Expenditures and Other Financing Uses:				
Construction Services	2,015,541	147,278	2,162,819	2,405,000
Purchased Professional and Technical Services	89,466	10,534	100,000	100,000
Bond Cost	28,736		28,736	30,000
	<u>2,133,743</u>	<u>157,812</u>	<u>2,291,555</u>	<u>2,535,000</u>
Total Expenditures				
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	<u>\$ 416,257</u>	<u>\$172,812</u>	<u>\$ 243,445</u>	<u>\$ -</u>

## Additional Project Information:

Project Number	33-2017
Bond Authorization Date	5/16/2017
Bonds Authorized	\$2,550,000
Bonds Issued	\$2,550,000
Original Authorized Cost	\$2,550,000
Revised Authorized Cost ( 2019/2020)	\$2,535,000
Original Target Completion Date	6/30/2018
Revised Target Completion Date	6/30/2020

**G. PROPRIETARY FUNDS**

**ENTERPRISE FUND**

**INTERNAL SERVICE FUND**

## H. FIDUCIARY FUNDS

## I. LONG-TERM DEBT

Exhibit I-2 NA

BOARD OF EDUCATION  
CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF OBLIGATIONS UNDER CAPITAL LEASES  
AS OF JUNE 30, 2020

Not Applicable

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
DEBT SERVICE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REVENUES:					
Local Sources:					
Local Tax Levy	<u>\$ 107,140</u>	\$	<u>\$ 107,140</u>	<u>\$ 107,140</u>	\$
Total - Local Sources	<u>107,140</u>		<u>107,140</u>	<u>107,140</u>	
Total Revenues	<u>107,140</u>		<u>107,140</u>	<u>107,140</u>	
EXPENDITURES:					
Regular Debt Service:					
Interest on Bonds	<u>107,140</u>		<u>107,140</u>	<u>107,140</u>	
Total Regular Debt Service	<u>107,140</u>		<u>107,140</u>	<u>107,140</u>	
Total Expenditures	<u>107,140</u>		<u>107,140</u>	<u>107,140</u>	
Fund Balance, July 1	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Recapitulation of Excess/(Deficiency) of Revenues Over/(Under) Expenditures:					
Budgeted Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATISTICAL SECTION (UNAUDITED)**

## INTRODUCTION TO THE STATISTICAL SECTION

## FINANCIAL TRENDS

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
Unaudited

J-1

	Fiscal Year Ending June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Governmental Activities:</b>										
Net Invested in Capital Assets	\$ 136,500,710	\$ 140,368,517	\$ 139,303,437	\$ 138,621,212	\$ 137,661,591	\$ 136,238,074	\$ 133,184,391	\$ 132,467,807	\$ 132,843,162	\$ 130,865,621
Restricted	344,178	74,934	498,870	6,821,558	6,041,789	5,115,380	2,550,000	3,114,959	478,498	257,945
Unrestricted	(5,554,983)	(6,243,853)	(3,526,616)	(6,995,267)	(24,830,513)	(23,757,910)	(18,383,363)	(21,489,954)	(26,446,179)	(26,112,264)
<b>Total Governmental Activities Net Positions</b>	<b>\$ 131,289,905</b>	<b>\$ 134,199,598</b>	<b>\$ 136,275,691</b>	<b>\$ 138,447,503</b>	<b>\$ 119,872,867</b>	<b>\$ 117,595,544</b>	<b>\$ 117,351,028</b>	<b>\$ 114,092,612</b>	<b>\$ 108,875,481</b>	<b>\$ 105,011,302</b>
<b>Business-Type Activities:</b>										
Net Invested in Capital Assets	\$	\$	\$	\$	\$	\$ 55,261	\$ 33,370	\$ 15,083	\$	\$
Unrestricted	(248,545)	(184,260)	(41,779)	42,673	89,760	190,574	145,323	61,287	90,326	54,202
<b>Total Business-Type Activities Net Position</b>	<b>\$ (248,545)</b>	<b>\$ (184,260)</b>	<b>\$ (41,779)</b>	<b>\$ 42,673</b>	<b>\$ 89,760</b>	<b>\$ 245,835</b>	<b>\$ 178,693</b>	<b>\$ 76,370</b>	<b>\$ 90,326</b>	<b>\$ 54,202</b>
<b>District-Wide:</b>										
Net Invested in Capital Assets	\$ 136,500,710	\$ 140,368,517	\$ 139,303,437	\$ 138,621,212	\$ 137,661,591	\$ 136,293,335	\$ 133,217,761	\$ 132,482,690	\$ 132,843,162	\$ 130,865,621
Restricted	344,178	74,934	498,870	6,821,558	6,041,789	5,115,380	2,550,000	3,114,959	478,498	257,945
Unrestricted	(5,803,528)	(6,428,113)	(3,568,395)	(6,952,594)	(24,740,753)	(23,567,336)	(18,238,040)	(21,428,667)	(26,355,853)	(26,058,062)
<b>Total District Net Position</b>	<b>\$ 131,041,360</b>	<b>\$ 134,015,338</b>	<b>\$ 136,233,912</b>	<b>\$ 138,490,176</b>	<b>\$ 119,962,627</b>	<b>\$ 117,841,379</b>	<b>\$ 117,529,721</b>	<b>\$ 114,168,982</b>	<b>\$ 108,965,807</b>	<b>\$ 105,065,504</b>

Source: CAFR Exhibit A-1

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
Unaudited**

J-2

	Fiscal Year Ending June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Expenses</b>										
<b>Governmental Activities:</b>										
<b>Instruction:</b>										
Regular	\$ 41,838,653	\$ 47,939,889	\$ 46,024,872	\$ 38,983,345	\$ 37,497,840	\$ 39,405,109	\$ 50,578,411	\$ 39,958,921	\$ 51,571,467	\$ 46,977,460
Special Education				7,878,895	8,258,596	8,012,796	11,516,457	8,872,597	10,431,824	10,455,339
Other Special Education				7,135,393	3,134,371	3,351,872	4,175,922	3,240,567	4,101,928	4,863,786
Other Instruction				1,056,008	1,151,368	1,222,851	1,023,171	943,662	1,028,107	
<b>Support Service:</b>				8,588,768	7,141,055	5,090,328	5,501,755	6,237,658	4,072,890	10,413,740
Tuition			395,390							
Attendance/Social Work	544,226	861,236								
Student Instruction Related Services										
Health Services	816,705	1,027,348	986,254							
Other Support Services	13,562,826	12,749,358	13,121,993							
Improvement of Instruction	8,601,929	7,786,658	9,535,582							
School Library	1,382,804	1,500,746	1,663,287							
Instructional Staff Training	373,613	349,443	626,264							
Student and Instructional Related Services				21,402,980	24,097,356	24,741,795	26,253,104	23,301,976	29,345,410	25,303,611
General Administration	1,852,089	1,943,271	1,975,007	5,533,896	5,356,358	6,510,695	7,809,266	7,197,821	8,746,561	6,697,499
Tuition										
Student Instruction Related Services										
School Administration Services	3,832,550	3,859,053	4,218,881	5,000,458	7,435,383	8,135,624	8,348,332	5,349,521	5,522,493	6,379,689
Required Maintenance	7,601,082	6,960,163	8,246,745	8,102,925	9,878,958	8,310,897	9,344,018	10,890,507	13,813,485	
Operation of Plant	6,358,660	6,576,341	6,628,836							
Pupil Transportation	3,053,685	3,211,507	3,270,398	3,042,970	3,589,854	3,099,865	3,234,073	3,313,774	3,784,337	4,691,995
Business and Other Support Services										
Central Services	2,349,685	3,392,529	3,060,424							
Capital Outlay					2,176,854					
Charter Schools	939,945	989,173		89,640	101,342	2,222,036	3,111,881	3,180,883	3,741,741	4,780,810
Special Schools	40,358	75,959	67,687			98,627	284,026	156,035	277,215	270,424
Interest on Long-Term Debt									93,600	172,140
Unallocated Depreciation				2,248,490	2,317,422	2,866,708				
<b>Total Governmental Activities Expenses</b>	<b>93,179,230</b>	<b>99,224,850</b>	<b>99,822,820</b>	<b>109,069,786</b>	<b>111,938,335</b>	<b>112,092,706</b>	<b>131,246,847</b>	<b>111,097,431</b>	<b>133,406,840</b>	<b>134,820,181</b>
<b>Business-Type Activities:</b>										
Food Services	2,877,600	3,020,010	2,912,126	2,919,891	3,306,982	3,583,327	3,203,591	3,393,478	3,297,224	3,069,150
<b>Total Business-Type Activities Expenses</b>	<b>2,877,600</b>	<b>3,020,010</b>	<b>2,912,126</b>	<b>2,919,891</b>	<b>3,306,982</b>	<b>3,583,327</b>	<b>3,203,591</b>	<b>3,393,478</b>	<b>3,297,224</b>	<b>3,069,150</b>
<b>Total District Expenses</b>	<b>\$ 96,056,830</b>	<b>\$ 102,244,860</b>	<b>\$ 102,734,746</b>	<b>\$ 111,989,457</b>	<b>\$ 115,245,317</b>	<b>\$ 115,676,033</b>	<b>\$ 134,450,238</b>	<b>\$ 114,490,909</b>	<b>\$ 136,704,064</b>	<b>\$ 137,889,331</b>
<b>Program Revenues</b>										
<b>Governmental Activities:</b>										
<b>Instruction:</b>										
Operating Grants and Contributions	\$ 106,990	\$ 50,000	\$ 185,202	\$	\$	\$	\$	\$	\$	\$
Tuition Received	14,349,697	14,374,210	14,178,817	20,295,925	21,463,584	23,658,526	23,914,633	25,517,837	36,527,571	28,762,713
<b>Total Governmental Activities Program Revenues</b>	<b>14,456,687</b>	<b>14,374,210</b>	<b>14,364,019</b>	<b>20,295,925</b>	<b>21,463,584</b>	<b>23,658,526</b>	<b>23,914,633</b>	<b>25,517,837</b>	<b>36,527,571</b>	<b>28,762,713</b>
<b>Business-Type Activities:</b>										
Food Services	182,846	229,775	281,810	249,378	355,830	323,937	179,159	145,535	58,501	108,188
Operating Grants and Contributions	2,365,992	2,704,520	2,772,797	2,754,766	2,998,239	3,365,465	2,957,280	3,145,620	3,252,678	2,926,858
<b>Total Business-Type Activities Program Revenues</b>	<b>2,558,840</b>	<b>2,934,295</b>	<b>3,054,607</b>	<b>3,004,146</b>	<b>3,354,069</b>	<b>3,719,402</b>	<b>3,136,449</b>	<b>3,291,155</b>	<b>3,311,179</b>	<b>3,033,027</b>
<b>Total District Program Revenues</b>	<b>\$ 17,015,727</b>	<b>\$ 17,308,505</b>	<b>\$ 17,418,626</b>	<b>\$ 23,300,071</b>	<b>\$ 24,817,653</b>	<b>\$ 27,377,928</b>	<b>\$ 27,051,082</b>	<b>\$ 28,808,992</b>	<b>\$ 39,838,750</b>	<b>\$ 31,795,740</b>
<b>Net (Expenses)/Revenue</b>										
<b>Governmental Activities</b>	<b>\$ (78,722,343)</b>	<b>\$ (84,850,440)</b>	<b>\$ (85,456,801)</b>	<b>\$ (88,773,841)</b>	<b>\$ (90,471,771)</b>	<b>\$ (88,434,180)</b>	<b>\$ (107,332,014)</b>	<b>\$ (85,579,584)</b>	<b>\$ (96,879,269)</b>	<b>\$ (106,057,468)</b>
<b>Business-Type Activities</b>	<b>(318,760)</b>	<b>(85,715)</b>	<b>142,481.00</b>	<b>(184,928)</b>	<b>(308,743)</b>	<b>(167,862)</b>	<b>(246,301)</b>	<b>(102,323)</b>	<b>13,955</b>	<b>(36,123)</b>
<b>Total District-Wide Net Expenses</b>	<b>\$ (79,041,103)</b>	<b>\$ (84,936,155)</b>	<b>\$ (85,316,120)</b>	<b>\$ (88,938,767)</b>	<b>\$ (90,780,514)</b>	<b>\$ (88,602,042)</b>	<b>\$ (107,578,315)</b>	<b>\$ (85,861,917)</b>	<b>\$ (86,865,314)</b>	<b>\$ (106,093,591)</b>
<b>General Revenue and Other Changes in Net Position</b>										
<b>Governmental Activities:</b>										
<b>Taxes:</b>										
Property Taxes, Levied for General Purposes, Net	\$ 10,046,834	\$ 10,247,567	\$ 10,452,518	\$ 10,881,588	\$ 10,874,789	\$ 11,892,295	\$ 11,926,140	\$ 12,164,664	\$ 12,164,664	\$ 12,407,957
Taxes Levied for Debt Services									116,644	172,140
Federal and State Aid Not Restricted				74,449,451	75,127,119	74,297,128	91,417,932	89,308,872	78,557,088	69,972,048
Tuition Received									12,110	103,206
Miscellaneous Income	126,056	611,045	640,441	4,396,195	1,495,629	1,164,870	3,743,426	803,128	811,624	1,537,938
<b>Total Governmental Activities</b>	<b>85,175,148</b>	<b>87,760,133</b>	<b>87,534,897</b>	<b>89,515,571</b>	<b>87,501,459</b>	<b>87,156,857</b>	<b>107,087,498</b>	<b>82,076,862</b>	<b>89,662,138</b>	<b>104,193,288</b>
<b>Change in Net Position</b>										
<b>Governmental Activities</b>	<b>\$ 6,452,805</b>	<b>\$ 2,909,693</b>	<b>\$ 2,076,096</b>	<b>\$ 741,730</b>	<b>\$ (2,973,312)</b>	<b>\$ (1,277,323)</b>	<b>\$ (244,518)</b>	<b>\$ (3,502,932)</b>	<b>\$ (7,217,131)</b>	<b>\$ (1,864,179)</b>
<b>Business-Type Activities</b>	<b>(108,780)</b>	<b>64,285</b>	<b>142,481</b>	<b>84,452</b>	<b>47,067</b>	<b>(102,323)</b>	<b>(67,142)</b>	<b>(102,323)</b>	<b>13,955</b>	<b>(36,123)</b>
<b>Total District</b>	<b>\$ 6,344,045</b>	<b>\$ 2,973,978</b>	<b>\$ 2,218,577</b>	<b>\$ 826,182</b>	<b>\$ (2,926,225)</b>	<b>\$ (1,121,248)</b>	<b>\$ (311,659)</b>	<b>\$ (3,605,255)</b>	<b>\$ (7,203,176)</b>	<b>\$ (1,900,302)</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 FUND BALANCES GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (Modified Accrual Basis of Accounting)  
 Unaudited

J-3

	Fiscal Year Ending June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>General Fund:</b>										
Restricted:										
Encumbrances	\$ 1,183,401	\$ 1,021,135	\$ 445,360	\$ 1,596,197	\$ 2,807,058	\$ 1,187,560	\$	\$	\$	\$
Excess Surplus Designated for Subsequent Year's Expenditures				3,876,491		1,273,337				
Assigned Fund Balance - Designated for Subsequent Year's Expenditures				1,273,257	3,234,731	2,654,483				
Restricted:							10,528,304	6,384,105	3,416,823	3,673,249
Assigned							104,483		2,778,087	3,291,888
(Deficit)	(4,838,805)	(4,995,791)	(5,286,334)	(5,150,170)	(6,483,432)	(5,508,676)	(5,484,865)	(5,594,366)	(5,754,461)	(6,162,775)
<b>Total General Fund</b>	<u>\$ (3,655,404)</u>	<u>\$ (3,974,656)</u>	<u>\$ (4,840,974)</u>	<u>\$ 1,595,775</u>	<u>\$ (441,643)</u>	<u>\$ (393,296)</u>	<u>\$ 5,147,922</u>	<u>\$ 789,739</u>	<u>\$ 440,449</u>	<u>\$ 802,362</u>
<b>All Other Governmental Funds:</b>										
Unreserved, Reported In:										
Capital Projects Fund	\$	\$	\$	\$	\$	\$	\$	\$	\$ 478,498	\$ 257,945
Unassigned (Deficit)	(554,580)	(879,795)	(963,299)	(368,606)	(316,995)	(282,576)	(479,193)	2,597,081	(475,388)	(137,719)
<b>Total All Other Governmental Funds</b>	<u>\$ (554,580)</u>	<u>\$ (879,795)</u>	<u>\$ (963,299)</u>	<u>\$ (368,606)</u>	<u>\$ (316,995)</u>	<u>\$ (282,576)</u>	<u>\$ (479,193)</u>	<u>\$ 2,597,081</u>	<u>\$ 3,100</u>	<u>\$ 120,226</u>

Source: CAFR Schedule B-1

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (Modified Accrual Basis of Accounting)  
 Unaudited

J-4

	Fiscal Year Ending June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Revenues:</b>										
Tax Levy	\$ 12,580,097	\$ 12,281,308	\$ 12,164,664	\$ 11,926,140	\$ 11,892,295	\$ 10,874,799	\$ 10,661,568	\$ 10,452,518	\$ 10,247,567	\$ 10,046,634
Tuition	103,206	12,118	61,439	61,184	63,206	191,260	177,568	185,202	50,000	106,990
Interest					2,764	3,912	8,357	6,774	45,000	30,000
Miscellaneous	709,500	811,624	541,687	3,937,207	1,266,564	887,139	3,336,793	673,441	803,248	405,046
State Sources	105,823,349	103,366,829	97,832,854	94,934,107	93,757,940	92,329,387	91,460,090	96,517,760	92,953,560	92,388,205
Federal Sources	5,565,836	5,350,379	4,726,879	4,311,578	5,222,611	4,277,557	4,167,120	8,337,477	8,016,918	4,299,741
Local Sources	58,505	279,423	1,487,202							
<b>Total Revenues</b>	<b>124,840,493</b>	<b>122,101,681</b>	<b>116,814,725</b>	<b>115,170,216</b>	<b>112,005,380</b>	<b>108,564,054</b>	<b>109,811,496</b>	<b>116,173,172</b>	<b>112,116,293</b>	<b>107,276,616</b>
<b>Expenditures</b>										
<b>Instruction:</b>										
Regular Instruction	32,472,589	32,111,817	28,481,620	28,112,595	28,514,761	27,423,847	30,064,051	34,944,940	33,116,815	33,116,815
Special Education Instruction	6,870,957	5,953,797	6,041,697	5,984,544	6,015,119	5,645,060	5,974,091	5,221,738	5,498,074	4,955,866
Other Special Instruction	3,220,097	3,024,454	3,030,320	2,848,083	3,248,352	3,039,249	3,321,236	3,274,283	4,928,924	2,765,114
<b>Support Services:</b>										
Tuition	7,053,057	4,072,690	6,237,658	5,601,755	5,090,328	7,141,055	8,586,766	7,839,751	6,551,799	6,108,882
Student and Instruction Related Services	19,362,871	20,808,943	18,853,784	19,807,319	21,370,824	19,932,904	19,159,250	12,146,941	12,582,960	10,597,301
School Administrative Services	4,093,052	5,318,881	5,072,635	3,950,449	3,883,694	3,637,419	3,773,364	3,626,010	3,287,206	3,279,730
Other Administrative Services	4,532,637	3,790,044	4,310,024	4,101,690	5,056,349	6,108,306	5,108,656	1,193,395	1,314,142	1,114,996
Plant Operations and Maintenance	8,601,896	8,345,964	7,960,233	7,458,327	8,061,146	8,947,111	7,859,096	7,448,271	7,559,776	6,358,680
Pupil Transportation	3,089,020	3,722,259	3,206,922	3,073,081	3,060,500	3,589,854	3,026,485	2,886,254	2,896,947	2,685,339
Unallocated Benefits	29,670,108	29,474,326	28,018,615	25,057,618	23,867,955	21,480,859	19,705,634	14,811,252	13,904,303	14,260,984
Federal and State Aid and Other								21,819,584	15,743,215	12,875,357
Special Schools	178,420	277,215	87,305	145,074	65,358	67,742	72,042	67,687	75,956	939,945
Transfer to Charter School	3,237,965	3,741,741	3,180,883	3,111,861	2,222,036	2,178,654				
Capital Outlay	1,806,044	4,309,221	3,591,893	573,219	1,466,191	1,357,601	1,564,265	720,027	5,300,644	6,377,901
<b>Debt Service:</b>										
Interest and Other Charges	172,140	93,600	23,044							
<b>Total Expenditures</b>	<b>124,360,853</b>	<b>125,044,952</b>	<b>118,096,633</b>	<b>109,825,615</b>	<b>111,922,613</b>	<b>110,549,661</b>	<b>108,215,136</b>	<b>116,000,133</b>	<b>112,760,761</b>	<b>105,456,910</b>
<b>Excess (Deficiency) of Revenues Over/</b>										
<b>(Under) Expenditures</b>	<b>\$ 479,640</b>	<b>\$ (2,943,271)</b>	<b>\$ (1,281,908)</b>	<b>\$ 5,344,601</b>	<b>\$ 82,767</b>	<b>\$ (1,985,607)</b>	<b>\$ 1,596,360</b>	<b>\$ 173,039</b>	<b>\$ (644,468)</b>	<b>\$ 1,819,706</b>

Source: District Records

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND REVENUES  
OTHER LOCAL REVENUE BY SOURCES  
LAST TEN FISCAL YEARS  
UNAUDITED

J-5

Fiscal Year Ended June 30.	Donations	Facilities Use	Tuition Reimbursements	Various Insurance Reimbursements	Refunds E-Rate	Other	Annual Totals
2011	\$ 2,000	\$ 41,628	\$ 106,990	\$ 15,687	\$ 63,463	\$ 3,278	\$ 233,046
2012	4,550	25,027	148,171	28,450	189,918	264,929	661,045
2013	46,890	22,500	181,750	34,948	228,223	126,130	640,441
2014	44,632	21,831	25,311	25,554	3,162,937	41,125	3,321,390
2015	15,435	22,600	21,013	26,080	589,315	31,428	705,871
2016	15,300	25,000	36,000	35,000	580,700	409,464	1,101,464
2017	22,867	11,985	11,697	430,581	688,515	16,597	1,182,242
2018	11,000	4,939	13,178	78,992	179,449	254,129	541,687
2019	1,775	9,730	13,890	54,058	255,122	477,049	811,624
2020	2,000	3,075	7,881	210,000	201,691	284,853	709,500

Source: District Records

## REVENUE CAPACITY

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS  
 UNAUDITED

J-6

<u>Fiscal Year Ended June 30</u>	<u>Vacant Land</u>	<u>Residential</u>	<u>Farm Regular</u>	<u>Q Farm</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Apartment</u>	<u>Total Assessed Value</u>	<u>Less: Tax Exempt Property</u>	<u>Public Utilities</u>	<u>Net Valuation Taxable</u>	<u>Estimated Actual County Equalized Value</u>	<u>Total Direct School Tax Rate</u>
2011	18,313,800	992,642,000	N/A	N/A	\$ 286,341,900	\$ 46,594,500	\$ 250,039,500	\$ 1,572,463,200	\$ 307,405,050	\$ 1,445,383	\$ 1,573,908,583	\$ 1,712,445,417	\$0.721
2012	19,356,100	972,757,200	N/A	N/A	261,751,000	45,567,200	247,097,200	1,545,060,200	312,186,250	1,609,129	1,546,669,329	1,484,470,035	0.721
2013	17,706,100	956,660,850	N/A	N/A	258,192,600	45,902,700	230,684,200	1,507,228,950	377,758,200	1,981,856	1,509,210,806	1,426,365,328	0.722
2014	10,548,200	721,341,700	N/A	N/A	277,931,500	44,057,200	253,572,600	1,307,451,200	437,235,472	1,652,723	1,309,103,923	1,309,103,928	0.848
2015	10,637,500	717,560,400	N/A	N/A	265,661,400	43,447,600	249,451,100	1,286,958,000	449,402,072	2,010,593	1,288,968,593	1,288,968,593	0.887
2016	11,278,500	716,661,000	N/A	N/A	263,891,447	43,355,400	284,813,847	1,320,000,194	449,391,572	2,162,247	1,322,162,441	1,284,813,847	0.930
2017	25,654,500	716,282,100	N/A	N/A	260,637,400	40,569,400	248,759,300	1,292,102,800	481,608,872	2,943,023	1,295,045,823	1,286,400,290	0.943
2018	21,522,300	716,393,600	N/A	N/A	260,496,800	41,700,900	250,092,625	1,290,206,226	495,135,272	2,526,100	1,292,732,325	1,576,263,760	0.931
2019	26,590,500	716,495,700	N/A	N/A	263,950,300	40,200,100	253,289,300	1,300,525,900	509,431,372	2,526,100	1,303,052,000	1,523,502,864	0.951
2020	24,731,100	715,089,600	N/A	N/A	257,569,100	40,686,700	249,730,600	1,287,807,100	510,034,372	3,015,611	1,290,822,711	1,407,131,884	0.951

Source: Municipal Tax Assessor

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 DIRECT AND OVERLAPPING PROPERTY TAX RATE  
 PER \$100.00 OF ASSESSED VALUATION  
 LAST TEN FISCAL YEARS  
 (Unaudited)

J-7

Fiscal Year Ended June 30,	Orange School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate	General Obligated Debt Revenue	(From J-6) Total Direct School Tax Rate	City of Orange	Essex County	
2011	\$ 0.702	\$ -	\$ 0.702	\$ 2.266	\$ 0.482	\$ 3.450
2012	0.721	0	0.721	2.385	0.446	3.552
2013	0.722	0	0.722	2.517	0.466	3.705
2014	0.847	0	0.847	3.047	0.055	3.949
2015	0.887	0	0.887	3.197	0.569	4.653
2016	0.930	0	0.930	3.266	0.582	4.778
2017	0.943	0	0.943	3.337	0.590	4.870
2018	0.931	0	0.931	3.669	0.630	5.230
2019	0.095	0	0.951	3.793	0.571	5.315
2020	0.938	0.13	0.951	3.920	0.571	5.442

Source: Municipal Tax Collector

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 PRINCIPAL PROPERTY TAXPAYERS  
 CURRENT YEAR AND NINE YEARS AGO  
 Unaudited

J-8

<u>Taxpayer</u>	2020			2011		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>
Orange Portfolio LLC	\$ 13,773,100		0.90%	\$ 14,586,200		0.93%
PD South Orange Towers LLC	10,024,400		0.66%	10,024,400		0.64%
Susa Orange LP	9,310,600		0.61%	9,310,600		0.59%
248 & 249 Reynolds Group LLC	9,151,100		0.60%	0		
Arec Properties	9,030,600		0.59%	0		
Paramount Properties	7,968,000		0.52%	0		
Epic One Properties LLC	7,415,900		0.49%	0		
High Properties LLC	6,874,100		0.45%	9,074,600		0.58%
Orange Senior Cit. Residence Co.	6,593,100		0.43%	5,900,000		0.37%
Scroll Properties LLC	6,514,100		0.43%	6,794,800		0.43%
	<u>\$ 86,655,000</u>		<u>5.69%</u>	<u>\$ 55,690,600</u>		<u>3.53%</u>

Source: Municipal Tax Assessor.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
MUNICIPAL PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
Unaudited**

J-9

<u>For Year Ended June 30,</u>	<u>Taxes Levied for the Fiscal Year</u>	<u>Collected Within the Fiscal Year of the Levy</u>		<u>Collection in Subsequent Years</u>
		<u>Amount</u>	<u>Percentage of Levy</u>	
2011	\$ 54,386,320	\$51,168,749	94.08%	\$ 2,250,425
TY 2012	27,124,351	23,350,831	86.09%	N/A
CY 2013	55,972,265	51,847,602	92.63%	N/A
CY 2014	58,236,743	54,085,200	92.87%	N/A
CY 2015	59,972,004	56,331,509	93.93%	N/A
CY 2016	61,387,188	60,754,692	98.97%	N/A
CY 2017	62,620,723	58,360,234	93.72%	N/A
CY 2018	63,578,469	58,934,041	93.29%	N/A
CY 2019	67,917,462	64,071,160	94.34%	N/A
CY 2020	73,595,165	72,024,061	97.87%	N/A

Source: District records including the Certificate and Report of School Taxes (A4F Form).

## DEBT CAPACITY

CITY OF ORANGETOWNSHIP SCHOOL DISTRICT  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
Unaudited

J-10

Fiscal Year Ended June 30,	Governmental Activities			Bond Anticipation Notes (BANs)	Business-Type Activities Capital Leases	Total District	Percentage of Personal Income	Per Capita
	General Obligation Bond	Certificate of Participation	Capital Leases					
2011	\$5,356,463			\$		\$5,356,463	N/A	N/A
2012	2,224,631					2,224,631	N/A	N/A
2013	2,163,972					2,163,972	N/A	N/A
2014	1,375,312					1,375,312	N/A	N/A
2015	929,015					929,015	N/A	N/A
2016	929,015					929,015	N/A	N/A
2017	321,921			3,744,000		4,065,921	N/A	N/A
2018				3,744,000		3,744,000	N/A	N/A
2019	3,744,000					3,744,000	N/A	N/A
2020	3,744,000					3,744,000	N/A	N/A

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
RATIO OF NET GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS  
Unaudited**

J-11

<u>Fiscal Year Ended June 30,</u>	<u>General Bonded Debt Outstanding</u>		<u>Net General Bonded Debt Outstanding</u>	<u>Percentage of Actual Taxable Value of Property</u>	<u>Per Capita</u>
	<u>General Obligation Bonds</u>	<u>Deductions</u>			
2011	\$ 5,356,463	\$	\$ 5,356,463	0.34%	N/A
2012	3,801,495		3,801,495	2.50%	N/A
2013	2,209,692		2,209,692	*	N/A
2014	1,575,312		1,575,312	*	N/A
2015	929,015		929,015	*	N/A
2016	629,926		629,926	*	N/A
2017	321,921		321,921	*	N/A
2018	None		None	**	N/A
2019	3,744,000		3,744,000	**	N/A
2020	3,744,000		3,744,000	**	N/A

\* The School District currently operates as a Type 1 District, and as such the debt for capital projects is issued and repaid by the City of Orange Township. However, the cost of the debt is raised by the Municipal and added to the School District Tax Levy.

\*\* The School District currently operates as a Type 2 District, and as such the debt for capital projects is issued and repaid by the School District.

Source: Data regarding School District population was given by School Officials.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
 FOR THE YEAR ENDED DECEMBER 31, 2019  
 Unaudited

J-12

<u>Governmental Unit</u>	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Debt Repaid with Property Taxes			
City of Orange Township	\$ 44,581,860		
Essex County General Obligation Debt	1,445,344,054		
Passaic Valley Sewerage Commission	<u>5,795,184</u>		
			\$ 1,495,721,098
City Orange Township District Direct Debt	<u>3,744,000</u>		
		<u>\$ 3,744,000</u>	
Total Direct and Overlapping Debt			<u><u>\$ 1,495,721,098</u></u>

Sources: Assessed value data used to estimate applicable percentage provided by Essex County Board of Taxation.

(1) City of Orange Township's Chief Financial Officer and 2019 Annual Debt Statement.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS  
 Unaudited

J-13

Year	Equalized Valuation Basis
2019	\$ 1,543,514,512.00
2018	\$ 1,506,788,512.00
2017	<u>1,284,813,847.00</u>
	<u>\$ 4,335,116,871.00</u>
	\$ 1,445,043,296.00
	Debt Limit (4% of Average Equalization Value) 57,801,732.00
	<u>Total Net Debt Application to Limit 44,581,860.00</u>
	<u>Legal Debt Margin \$ 13,219,872.00</u>

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debt Limit	\$ 70,796,795.00	\$ 66,246,695.00	\$ 59,713,375.00	\$ 57,370,484.00	\$ 53,834,763.00	\$ 56,593,833.00	\$ 51,456,001.00	\$ 59,780,738.00	\$ 52,772,597.00	\$ 44,581,860.00
Total Net Debt Application to Limit	<u>5,356,463.00</u>	<u>2,224,831.00</u>	<u>2,163,972.00</u>	<u>1,375,312.00</u>	<u>929,015.00</u>	<u>929,015.00</u>	<u>321,921.00</u>	<u>3,744,000.00</u>	<u>3,744,000.00</u>	<u>3,744,000.00</u>
Legal Debt Margin	<u>\$ 65,440,332.00</u>	<u>\$ 64,022,064.00</u>	<u>\$ 57,549,403.00</u>	<u>\$ 55,995,152.00</u>	<u>\$ 52,905,748.00</u>	<u>\$ 55,664,818.00</u>	<u>\$ 51,134,080.00</u>	<u>\$ 56,016,739.00</u>	<u>\$ 49,028,597.00</u>	<u>\$ 40,837,860.00</u>
Total Net Debt Application to the Limit as a Percentage of Debt Limit	9.54%	7.57%	5.73%	3.82%	2.75%	1.70%	1.84%	0.62%	1.60%	1.86%

Source: Equalized valuation basis was provided by the annual report of the State of New Jersey, Department of Treasury, Division of Taxation.

## DEMOGRAPHIC AND ECONOMIC INFORMATION

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
Unaudited**

J-14

<u>Year</u>	<u>a</u> <u>Population</u>	<u>b</u> <u>Personal Income</u>	<u>c</u> <u>Per Capita</u> <u>Personal Income</u>	<u>d</u> <u>Unemployment</u> <u>Rate</u>
2011	30,180	N/A	N/A	11.90%
2012	32,332	N/A	N/A	12.20%
2013	32,978	N/A	N/A	12.40%
2014	32,868	N/A	N/A	9.10%
2015	32,868	N/A	N/A	7.80%
2016	32,868	N/A	N/A	7.30%
2017	32,868	N/A	N/A	N/A
2018	32,868	N/A	N/A	N/A
2019	32,868	N/A	N/A	5.30%
2020	32,868	N/A	N/A	N/A

Source:

**a** - Population information provided by the NJ Dept. of Labor and Workforce Development.

**b** - Personal income has been estimated based upon the municipal population and per capita personal income prese

**c** - Per capita personal income by municipality estimated based upon the 2010 Census published by the U.S. Bureau of Economic Analysis.

**d** - Unemployment data provided by the N.J. Department of Labor and Workforce Development.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 PRINCIPAL EMPLOYERS  
 CURRENT YEAR AND NINE YEARS AGO  
 Unaudited

J-15

INFORMATION UNAVAILABLE

<u>Employer</u>	<u>2020</u>			<u>2011</u>		
	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>
		1	0.00%			0.00%
		2	0.00%			0.00%
		3	0.00%			0.00%
		4	0.00%			0.00%
		5	0.00%			0.00%
		6	0.00%			0.00%
		7	0.00%			0.00%
		8	0.00%			0.00%
		9	0.00%			0.00%
		10	0.00%			0.00%
			0.00%			0.00%
			0.00%			0.00%

Source: Municipal Tax Assessor.

## OPERATING INFORMATION

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM  
 LAST TEN FISCAL YEARS  
 Unaudited

J-16

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<u>Function/Program</u>										
Instruction:										
Regular	282	372	396	381	380	384	384	373	386	391
Special Education	78	106	77	79	77	78	78	75	80	75
Other Special Education	10	8	8	8	8	8	8	8	8	7
Vocational	9	11	14	19	17	17	17	17	13	16
Other Instruction	120	120	114	114	114	113	113	111	115	112
Nonpublic School Programs										
Adult/Continuing Education Programs										
Support Services:										
Student and Instructional Related Services	129	120	69	64	66	66	66	64	63	62
General Administrative Services	11	10	10	10	10	10	10	9	8	7
School Administrative Services	33	42	44	44	46	46	46	44	42	38
Health Services	11	12	12	11	12	12	12	10	9	11
Central Services	49	29	49	51	51	51	51	50	56	57
Administrative Information Technology	5	6	7	7	7	7	7	6	6	5
Plant Operations and Maintenance	35	38	43	42	44	44	44	42	43	40
Student Transportation	2	3	1	2	2	2	2	0	0	0
Other Support Services	0	0	0	0	0	0	0	0	0	0
Special Schools	0	0	0	0	0	0	0	0	0	0
Food Services	1	1	1	1	1	1	1	1	1	1
Child Care	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<u>775</u>	<u>878</u>	<u>845</u>	<u>833</u>	<u>835</u>	<u>839</u>	<u>839</u>	<u>810</u>	<u>830</u>	<u>822</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 OPERATING STATISTICS  
 LAST TEN FISCAL YEARS  
 Unaudited

J-17

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change Average Daily Enrollment	Student Attendance %
						Elementary	Middle	High School				
2011	4,522	\$ 90,763,083	\$ 20,071	9.17	584	1.12	1.12	1.10	4,427	4,588	0.16	103.64%
2012	5,392	95,832,118	17,773	-11.45	597	1.09	1.10	1.10	4,727	5,130	6.78	108.53%
2013	5,526	97,938,801	17,723	-0.28	628	1.10	1.10	1.10	4,842	4,536	2.43	93.68%
2014	4,940	94,895,712	19,210	8.39	628	1.10	1.10	1.10	4,922	4,676	1.65	95.00%
2015	5,359	97,208,056	18,139	-5.57	636	1.10	1.10	1.10	5,154	4,895	4.71	94.97%
2016	5,185	110,456,422	21,303	17.44	636	1.10	1.10	1.10	5,046	4,789	-2.10	94.91%
2017	5,170	109,252,396	21,132	-0.80	634	1.10	1.10	1.10	5,166	4,890	2.38	94.66%
2018	5,129	117,976,425	23,002	8.85	635	1.10	1.10	1.10	5,108	4,860	-0.11	95.14%
2019	6,198	120,642,131	21,886	-4.85	635	1.10	1.10	1.10	5,542	5,264	8.50	94.98%
2020	6,331	122,382,669	19,331	-11.68	663	1.10	1.10	1.10	5,717	5,504	3.16	96.27%

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS  
Unaudited

J-18

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<u>District Building</u>										
<u>Elementary</u>										
Central (1913):										
Square Feet	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272
Capacity (student)	535	535	535	535	535	535	535	0	0	
Enrollment	246	246	0	0						
Cleveland (1910):										
Square Feet	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850
Capacity (student)	470	470	470	470	470	470	470	470	470	470
Enrollment	301	301	298	318	350	357	352	351	293	317
Forest (1997):										
Square Feet	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363
Capacity (student)	220	220	220	220	220	220	220	220	220	220
Enrollment	361	361	377	379	379	400	402	409	368	432
Heywood (1997):										
Square Feet	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900
Capacity (student)	500	500	500	500	500	500	500	500	500	500
Enrollment	331	331	431	392	390	382	378	380	344	388
Lincoln (1900):										
Square Feet	63,450	63,450	63,450	63,450	63,450	63,450	63,450	63,450	63,450	63,450
Capacity (student)	730	730	730	730	730	730	730	730	730	730
Enrollment	523	523	618	674	693	705	729	741	744	770
Oakwood (1911):										
Square Feet	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929
Capacity (student)	395	330	330	330	330	330	330	330	330	330
Enrollment	237	393	280	258	289	288	285	285	204	251
Park Avenue (1914):										
Square Feet	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000
Capacity (student)	330	330	330	330	330	330	330	330	330	330
Enrollment	393	393	454	445	485	483	465	446	492	485
Main Street:										
Square Feet	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768
Capacity (student)	775	775	775	775	775	775	775	775	775	775
Enrollment	741	741	863	950	950	989	1,010	889	919	1,006
<u>Middle School</u>										
Orange Middle (1925):										
Square Feet	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955
Capacity (student)	780	780	780	780	780	780	780	780	780	780
Enrollment	358	358	532	561	598	620	626	573	542	653
<u>Senior High School</u>										
Orange High School (1974):										
Square Feet	111,314	111,314	111,314	111,314	111,314	111,314	111,314	111,314	111,314	111,314
Capacity (student)	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Enrollment	847	847	822	846	846	822	882	833	967	914

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 SCHEDULE OF REQUIRED MAINTENANCE  
 LAST TEN FISCAL YEARS  
 UNAUDITED

J-19

UNDISTRIBUTED EXPENDITURES - REQUIRED  
 MAINTENANCE FOR SCHOOL FACILITIES  
 11-000-261-XXXX

	* School Facilities	Park Avenue	Orange Middle	Oakwood Avenue	Main Street	Lincoln Avenue	Heywood Avenue	Forest Street	Cleveland Street	Central	Orange High School	Total
Year	Project # (s)											
2011		\$ 30,637	\$ 52,714	\$ 46,024	\$ 35,850	\$ 13,138	\$ 80,133	\$ 16,509	\$ 20,407	\$ 30,031	\$ 112,309	\$ 437,752
2012		53,296	78,376	18,165	62,465	61,512	88,976	27,826	26,579	38,171	208,749	654,105
2013		39,513	132,957	28,303	145,480	52,014	55,493	72,371	44,971	38,773	213,016	822,891
2014		45,718	95,861	48,946	54,356	83,610	40,031	35,666	21,793	53,453	205,335	665,769
2015		93,889	126,489	69,414	67,868	56,604	62,592	73,835	23,110	40,794	138,018	752,613
2016		58,102	152,065	40,741	59,932	49,024	70,843	68,618	27,495	24,733	121,155	672,708
2017		59,183	105,995	24,850	67,584	54,898	49,275	32,404	32,671	44,343	170,080	641,083
2018		45,768	61,350	48,414	51,911	65,628	33,538	41,255	23,267	25,491	164,707	562,328
2019		80,267	58,915	42,562	72,618	86,431	75,005	61,756	55,944	105,829	144,607	783,934
2020		69,239	79,865	52,600	76,167	60,889	111,674	39,010	38,761	33,231	98,557	659,993
Total School Facilities		\$ 575,610	\$ 944,587	\$ 422,019	\$ 694,221	\$ 553,548	\$ 667,561	\$ 469,250	\$ 314,998	\$ 434,849	\$ 1,576,533	\$ 6,653,176

\*School facilities as defined under EFCFA.  
 (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District Records

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
INSURANCE SCHEDULE  
JUNE 30, 2020  
Unaudited

J-20

	<u>Coverage</u>	<u>Deductible</u>
School Package Policy:		
Property:		
Real and Personal Property	\$ 500,000	\$ 10,000
Extra Expense	50,000,000	10,000
Valuable Papers	10,000,000	10,000
Demolition and Increased Cost of Construction	25,000,000	
Earthquake	50,000,000	
Terrorism	1,000,000	
All Flood Zones	75,000,000	10,000
Special Flood Hazard Area Per Occurrence	25,000,000	500,000
Per Building Contents		500,000
 Electronic Data Processing	 250,000	 1,000
 Boiler and Machinery:		
Equipment Breakdown	100,000,000	5,000
Blanket Faithful Performance	500,000	1,000
Forgery and Alteration	500,000	1,000
Money and Securities (In/Out)	25,000	500
Money Orders/Counterfeit	100,000	500
Computer Fraud	25,000	500
Assistant Business Administrator	400,000	1,000
Board Secretary	400,000	1,000
Treasurer	400,000	1,000
 Comprehensive General Liability:		
General Liability	11,000,000	
General Liability including Student Accident	11,000,000	
Student Accident:		
Basic/Sports/Football K-12	5,025,000	
Catastrophe - Cash K-12	1,000,000	
 Automobile	 11,000,000	 1,000
 School Leaders Errors and Omissions:		
Coverage A	1,000,000	5,000
Coverage B	150,000	5,000

Source: District Records.

**SINGLE AUDIT SECTION**

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable President and Members  
of the Board of Education  
City of Orange Township School District  
County of Essex  
Orange, New Jersey 07050

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the City of Orange Township School District in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City of Orange Township Board of Education's basic financial statements, and have issued our report thereon dated June 4, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City of Orange Township School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Orange Township School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Orange Township School District's internal control.

A *deficiency in internal control over compliance* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

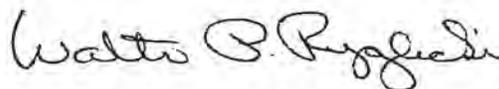
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Board of Education of the City of Orange Township School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



WALTER P. RYGLICKI  
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
June 4, 2021

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**INDEPENDENT AUDITORS REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE  
PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY UNIFORM GUIDANCE AND NJOMB 15-08**

The Honorable President and Members  
of the Board of Education  
City of Orange Township School District  
County of Essex  
Orange, New Jersey 07050

**Report on Compliance for Each Major Federal and State Program**

We have audited the City of Orange Township Board of Education's compliance with the types of compliance requirements described in *the OMB Compliance Supplement* and *the New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2020. The City of Orange Township School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations contracts and grants applicable to its federal and state programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the City of Orange Township Board of Education's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *New Jersey State Aid/Grant Compliance Supplement* and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and New Jersey OMB's Circulars 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid (NJOMB 15-08)*. Those standards, Uniform Guidance and New Jersey OMB 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the City of Orange Township Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our unmodified opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Orange Township Board of Education's compliance.

### Opinion on Each Major Federal and State Program

In our opinion, the City of Orange Township Board of Education complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2020.

### Report on Internal Control Over Compliance

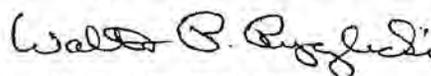
Management of the City of Orange Township Board of Education is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Orange Township Board of Education's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey State Aid/Grant Compliance Supplement, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Orange Township Board of Education's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### Purpose of Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.



WALTER P. RYGLICKI  
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Award Amount	Grant Period From To	Balance June 30, 2019	Carryover/ (Walkover) Amount	Cash Received	Total Budgetary Expenditures	Adjustments	Repayment of Prior Year Balances	Balance June 30, 2020			
												(Accounts Receivable)	Unearned Revenue	Due to Grantor	
<b>U.S. Department of Education:</b>															
<b>Through State Department of Education:</b>															
<b>General Fund:</b>															
Medicare Assistance Program (SEMI)	63.778.1	2005NJSMAP	N/A	\$ 221,752	7/01/19-6/30/20	\$	\$	\$ 221,752	\$ 221,752	\$	\$	\$	\$	\$	\$
Medicare Assistance Program (SEMI)	63.778.1	1705NJSMAP	N/A		7/01/16-6/30/17										
ARRA - Medicare Assistance Program (SEMI)	62.778.1	1605NJSMAP	N/A	104,483	7/01/14-6/30/15										
ARRA - Medicare Assistance Program (SEMI)	63.778.1	1705NJSMAP	N/A		7/01/17-6/30/18										
<b>Total General Fund</b>								<u>221,752</u>	<u>221,752</u>						
<b>U.S. Department of Education Passed-Through State Department of Education:</b>															
<b>Special Revenue Fund:</b>															
Title I - School Improvement, Part A	84.010A	S010A150030	NCLB-xxxx-17	1,894,420	7/01/16-6/30/17	8,785					8,785				
Title I - School Improvement, Part A	84.010A	S010A150030	NCLB-xxxx-16	2,256,515	7/01/17-6/30/18	30,517									30,517
Title I - School Improvement, Part A	84.010A	S010A150030	NCLB-xxxx-19	2,223,057	7/01/18-6/30/19	(593,934)		595,429		33,452					34,947
Title I - School Improvement, Part A	84.010A	S010A150030	NCLB-xxxx-20	2,087,702	7/01/19-6/30/20			1,117,570	2,093,142			(975,572)			
Title I - Reallocated	84.010A	S010A150030	NCLB-xxxx-19	161,216	2/01/19-6/30/19	(106,063)		161,216	22,039						214
Title I - Reallocated	84.010A	S010A150030	NCLB-xxxx-20	100,350	2/01/19-6/30/20				80,622			(60,622)			
Title II A	84.387A	S367A150028	NCLB-xxxx-17	310,095	7/01/16-6/30/17	3,366					3,366				
Title II A	84.387A	S367A150029	NCLB-xxxx-19	292,573	7/01/18-6/30/19	(182,795)		189,993							7,199
Title II A	84.387A	S367A150029	NCLB-xxxx-18	289,601	7/01/17-6/30/18	3,485									3,485
Title II A	84.387A	S367A150028	NCLB-xxxx-20	534,200	7/01/19-6/30/20			66,603	271,101			(184,588)			
Title II Language	84.385A	S365A150030	NCLB-xxxx-17	143,832	7/01/16-6/30/17	1,406					1,406				
Title II Language	84.385A	S365A150030	NCLB-xxxx-18	116,665	7/01/18-6/30/19	(21,980)		23,518		4,024					5,562
Title II Language	84.385A	S365A150030	NCLB-xxxx-16	113,830	7/01/17-6/30/18	359									359
Title II Language	84.385A	S365A150030	NCLB-xxxx-20	128,871	7/01/19-6/30/20			10,909	125,556			(114,648)			
Title II Immigrant	84.385A	S365A150030	NCLB-xxxx-19	34,585	7/01/18-6/30/19	(6,636)		6,610	2,995			(29)			
Title II Immigrant	84.385A	S365A150030	NCLB-xxxx-17	33,955	7/01/16-6/30/17	4					4				
Title II Immigrant	84.385A	S365A150030	NCLB-xxxx-18	26,546	7/01/17-6/30/18	707									707
Title II Immigrant	84.385A	S365A150030	NCLB-xxxx-20	32,626	7/01/19-6/30/20			24,051	38,150			(5,099)			
Title IV, Part A	84.287C	S287C150030	NCLB-xxxx-19	141,774	7/01/18-6/30/19	(36,606)		45,783		2,098					9,055
Title IV, Part A	84.287C	S287C150030	NCLB-xxxx-20	151,301	7/01/19-6/30/20			68,995	140,313			(60,316)			
Title IV, Part B	84.287C	S287C150030	NCLB-xxxx-18	549,898	9/01/15-8/31/18	1,679					1,679				
Title IV, Part B	84.287C	S287C150030	NCLB-xxxx-20	286,786	9/01/19-8/31/20			177,135	286,786			(109,631)			
Title IV, Part B	84.287C	S287C150030	NCLB-xxxx-19	549,898	9/01/17-8/31/18	(15,139)		15,139							
Title IV, Part B	84.287C	S287C150030	NCLB-xxxx-18	824,887	9/01/16-8/31/19	(527,221)		257,818	11,360			(280,983)			
I.D.E.A. Part B - Basic Regular	84.027	HO27A150100	NCLB-xxxx-17	1,321,250	7/01/16-6/30/17	12,396					12,396				
I.D.E.A. Part B - Basic Regular	84.027	HO27A150100	IDEA-xxxx-19	1,421,277	7/01/18-6/30/19	(515,208)		517,848		9,342					11,992
I.D.E.A. Part B - Basic Regular	84.027	HO27A150100	IDEA-xxxx-20	1,400,259	7/01/19-6/30/20			749,822	1,300,775			(550,953)			
I.D.E.A. Part B - Basic Preschool	84.027	HO27A150100	NCLB-xxxx-16	48,429	7/01/17-6/30/18	2,759									2,759
I.D.E.A. Part B - Basic Preschool	84.027	HO27A150100	NCLB-xxxx-19	48,573	7/01/18-6/30/19	(40,834)		41,927							1,293
I.D.E.A. Part B - Basic Preschool	84.027	HO27A150100	NCLB-xxxx-20	48,924	7/01/19-6/30/20			40,061	48,924			(8,843)			
Carl Perkins	84.048A	VO48A170030	NCLB-xxxx-20	25,103	7/01/19-6/30/20			16,932	23,351			(6,518)			
Carver Act Relief	84.938C	SP94C18005	NCLB-xxxx-19	1,772,592	3/01/20-6/30/22				792,351			(792,351)			
National ESEA Award			NCLB-xxxx-19	15,000	7/01/18-6/30/18	408									408
Advanced Computer Science			NCLB-xxxx-19	99,889	1/15/19-6/30/20			36,514	82,049			(25,535)			
Advanced Computer Science			NCLB-xxxx-19	99,889	1/15/19-6/30/20			32,833		2,345		(25,535)			
<b>Total Special Revenue Fund</b>						<u>(2,048,864)</u>		<u>4,220,208</u>	<u>5,286,786</u>	<u>51,261</u>	<u>28,056</u>	<u>(3,215,866)</u>			<u>2,345</u>
															<u>110,827</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Award Amount	Grant Period From To	Balance June 30, 2019	Carryover/ (Waiver) Amount	Cash Received	Total Budgetary Expenditures	Adjustments	Repayment of Prior Year Balances	Balance June 30, 2020		
												(Accounts Receivable)	Unearned Revenue	Due to Grantor
U.S. Department of Agriculture Passed-Through State Department of Agriculture Enterprise Fund:														
National School Lunch Program	10.555	20161NJ004NJ1099	N/A	\$ 1,471,310	7/01/19-6/30/20	\$	\$	\$ 1,440,395	\$ 1,471,310	\$	\$	\$ (30,915)	\$	\$
National School Lunch Program	10.555	19161NJ004NJ1099	N/A	1,913,996	7/01/18-6/30/19	(167,962)		167,962						
National School Lunch HNFKA: Performance Based (PB) Program	10.555	19161NJ004NJ099			7/01/13-6/30/14									
National School Lunch Program (FB)	10.555	19161NJ004NJ1099	N/A	44,476	7/01/16-6/30/19	(6,221)		6,221		(2,318)				
National School Lunch Program (FB)	10.555	20161NJ004NJ1099	N/A	43,435	7/01/19-6/30/20			40,466	43,435	2,318		(631)		
U.S.D.A. Commodities Program	10.550	20161NJ004NJ1099	N/A	303,337	7/01/19-6/30/20			303,337	303,337					
FY 2014 NSLP Equipment Assistance	10.579	17161NJ004NJ1099	N/A		7/01/15-2/1/16									
Fruits and Vegetables Program	10.582	17161NJ004NJ1099	N/A	8,832	7/01/16-6/30/17									
Fruits and Vegetables Program	10.582	19161NJ004NJ1099	N/A	58,805	7/01/17-6/30/18									
Child and Adult Food Program	10.586	19161NJ004NJ1099	N/A	158,162	7/01/18-6/30/19	(29,968)		29,968						
Child and Adult Food Program	10.586	20161NJ004NJ1099	N/A	94,146	7/01/19-6/30/20			84,146	94,146					
Other Federal Aid Program		17161NJ004NJ1099	N/A	10,083	7/01/16-6/30/17									
Other Federal Aid Program		19161NJ004NJ1099	N/A	11,087	7/01/18-6/30/19	(2,120)		2,129		2,318				
School Snack Program	10.553	20161NJ004NJ1099	N/A	63,548	7/01/19-6/30/20			65,866	63,548	(2,318)				
School Snack Program	10.553	19161NJ004NJ1099	N/A	94,514	7/01/18-6/30/19	(1,584)		1,584						
School Breakfast Program	10.553	19161NJ004NJ1099	N/A	919,282	7/01/19-6/30/20			896,452	916,282			(18,630)		
School Breakfast Program	10.553	19161NJ004NJ1099	N/A	715,452	7/01/18-6/30/19	(70,864)		70,864						
Total Enterprise Fund						(276,768)		3,119,450	2,892,056			(51,378)		
Total Federal Awards Fund						\$ (2,327,432)	\$ -	\$ 7,561,408	\$ 8,413,506	\$ 51,201	\$ 28,056	\$ (3,267,242)	\$ 0	\$ 110,827

See accompanying notes to schedules of expenditures of awards and financial statements.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

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Schedule B

State Director/Program Title	Grant or State Project Number	Award Amount	Grant Period From To	Balance at June 30, 2019				Balance at June 30, 2020				MEMO			
				Deferred Inflows (Accounts Receivable)	Deferred Revenue	Due to Grantor	Cash Received	Budgetary Expenditures	Adjustments	Repayment of Prior Year Balances	Intergovernmental (Accounts Receivable)	Deferred Inflows/ Interfund Payable	Due to Grantor	Budgetary Receivable	Cumulative Total Expenditures
<b>State Department of Education:</b>															
<b>General Fund:</b>															
Equalization Aid	20-495-034-5120-078	\$ 65,866,899	7/01/19-6/30/20	\$	\$	\$	\$ 65,866,899	\$ 65,866,899	\$	\$	\$	\$	\$	\$ 6,626,936	\$ 65,866,899
Education Adequacy Aid	20-495-034-5120-083	7,152,931	7/01/19-6/30/20				7,152,931	7,152,931						777,418	7,152,931
Transportation Aid	20-495-034-5120-014	1,195,106	7/01/19-6/30/20				1,195,106	1,195,106						63,689	1,195,106
Special Education Aid	20-495-034-5120-069	4,833,802	7/01/19-6/30/20				4,833,802	4,833,802						323,157	4,833,802
Security Aid	20-495-034-5120-084	2,473,511	7/01/19-6/30/20				2,473,511	2,473,511						204,382	2,473,511
Extraordinary Aid	20-100-034-5120-473	799,285	7/01/19-6/30/20				799,285	799,285			(799,285)				799,285
Extraordinary Aid	19-100-034-5120-473	738,715	7/01/18-6/30/19	(738,715)			738,715								
Reimbursed TPAF Social Security Contributions	20-495-034-5094-003	3,212,495	7/01/19-6/30/20				3,051,415	3,212,495			(161,080)				3,212,495
Reimbursed TPAF Social Security Contributions	19-495-034-5094-003	3,027,450	7/01/19-6/30/20	(296,737)			296,737								
TPAF Pension On-Behalf	20-495-034-5094-002	7,794,822	7/01/19-6/30/20				7,794,822	7,794,822							7,794,822
TPAF Medical On-Behalf	20-495-034-5094-002	2,891,882	7/01/19-6/30/20				2,891,882	2,891,882							2,891,882
TPAF Long-Term Disability Insurance On-Behalf	20-495-034-5094-002	10,080	7/01/19-6/30/20				10,080	10,080							10,080
<b>Total General Fund</b>				<b>(1,035,452)</b>			<b>85,905,280</b>	<b>95,830,193</b>			<b>(960,385)</b>			<b>7,995,482</b>	<b>95,830,193</b>
<b>Special Revenue Fund:</b>															
Career Pathways	17E 00006	100,000	3/01/15-2/29/16			1,442				1,442					
Career Pathways	17E 00006	100,000	3/01/17-2/29/18		15	5,025				3,856			1,384		
Career Pathways	17E 00008	100,000	3/01/18-2/29/19	(38,560)		15	40,228	30,800	(15)		(29,132)			29,132	99,578
Career Pathways	17E 00008	100,000	3/01/19-2/29/20					30,400			(30,400)			30,400	30,400
Wrap	89,880	89,880	7/01/19-6/30/20				89,880	89,880							89,880
Preschool Education Aid	20-495-034-5120-086	10,422,464	7/01/19-6/30/20				10,422,464	9,922,259	508,357			1,008,562		1,144,291	9,922,259
Preschool Education Aid	19-495-034-5120-988	10,277,833	7/01/18-6/30/19			503,357			(503,357)						
<b>Total Special Revenue Fund</b>				<b>(38,560)</b>	<b>503,372</b>	<b>6,482</b>	<b>10,652,572</b>	<b>10,073,339</b>	<b>2,985</b>	<b>5,098</b>	<b>(59,632)</b>	<b>1,008,562</b>	<b>1,384</b>	<b>1,203,613</b>	<b>10,141,117</b>
<b>State Department of Agriculture:</b>															
<b>Enterprise Fund:</b>															
National School Lunch Program	19-100-010-3350-023	34,801	7/01/19-6/30/19	(3,497)			3,497								
National School Lunch Program	20-100-010-3350-023	34,801	7/01/19-6/30/20				34,305	34,801			(496)				34,801
<b>Total Enterprise Fund</b>				<b>(3,497)</b>			<b>37,802</b>	<b>34,801</b>			<b>(496)</b>				<b>34,801</b>
<b>Total State Financial Awards</b>				<b>\$ (1,077,609)</b>	<b>\$ 503,372</b>	<b>\$ 12,964</b>	<b>\$ 108,495,854</b>	<b>\$ 105,938,333</b>	<b>\$ 2,985</b>	<b>\$ 5,098</b>	<b>\$ (1,020,393)</b>	<b>\$ 1,008,562</b>	<b>\$ 1,384</b>	<b>\$ 9,199,295</b>	<b>\$ 108,006,111</b>
<b>Less On-Behalf TPAF System Contribution</b>															
								<b>\$ 10,896,364</b>							
<b>Total for State Financial Assistance Major Program Determination</b>															
								<b>\$ 95,241,969</b>							

See accompanying notes to schedules of expenditures of awards and financial assistance.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**  
**NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS**  
**AND STATE FINANCIAL ASSISTANCE**

**JUNE 30, 2020**

**1. GENERAL**

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Board of Education, City of Orange Township School District. The information in these Schedules is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations Part 200*, (Uniform Administrative Guidance) and *New Jersey State Aid/Grant Compliance Supplement* (NJOMB 15-08). The Board of Education is defined in Note 1 (A) to the Board's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed-through other government agencies, is included on the schedules of expenditures of federal awards and state financial assistance.

**2. BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of awards and financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 *US Code of Federal Regulations Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and *New Jersey State Aid/Grant Compliance Supplement* (NJOMB 15-08). Therefore, some amounts presented in these schedules may differ from amounts presented in, or used in the preparation of the basic financial statements.

**3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more June state aid payments in the subsequent year. The special revenue fund and capital projects fund are presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$(257,750) for the general fund and \$338,379 for the special revenue fund. See Note 2 (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as presented on the following pages.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**  
**NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS**  
**AND STATE FINANCIAL ASSISTANCE**

**JUNE 30, 2020**  
**(Continued)**

**3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS (Continued)**

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 221,752	\$ 95,456,031	\$ 95,677,783
Special Revenue Fund	5,344,084	10,367,318	15,711,402
Food Service Fund	<u>2,892,058</u>	<u>34,801</u>	<u>2,926,859</u>
	<u>\$ 8,457,894</u>	<u>\$ 105,858,150</u>	<u>\$ 114,316,044</u>

**4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**5. SCHOOLWIDE PROGRAM FUNDS**

Schoolwide Programs are not separate Federal programs as defined in Title 2, Code of Federal Regulations (CFR), Part 200 amounts used in Schoolwide Programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in Schoolwide Programs in the District:

<u>Program</u>	<u>Amount</u>
Title I of NCLB	\$ 807,517
Title II, Part A, Preparing Training and Recruiting High Quality Teachers and Principals	<u>257,272</u>
	<u>\$1,064,789</u>

**6. OTHER**

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF Pension Contributions, Post Retirement Contributions and TPAF Long-Term Disability Insurance Contributions represents the amount paid by the State On-Behalf of the District for the year ended June 30, 2020. TPAF social security contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2020. In addition, adjustments were made for cancellations of encumbrances, refunds and prior accounts payable.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS  
AND STATE FINANCIAL ASSISTANCE

JUNE 30, 2020  
(Continued)

**7. ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT**

On-Behalf State Programs for TPAF Pension Contribution, TPAF Post-Retirement Medical Benefits Contributions and TPAF Long-Term Disability Insurance Contributions are not subject to a State single audit. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

**8. DE MINIMIS INDIRECT COST RATE**

The District has elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

*Section I - Summary of Auditor's Results*

**Financial Statements**

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

1) Material weakness(es) identified?

\_\_\_\_\_ Yes      √   No

2) Significant deficiency(ies) identified?

\_\_\_\_\_ Yes      √   None Reported

Noncompliance material to basic financial Statements noted?

\_\_\_\_\_ Yes      √   No

**Federal Awards**

Internal control over major programs:

1) Material weakness(es) identified?

\_\_\_\_\_ Yes      √   No

2) Significant deficiency(ies) identified?

\_\_\_\_\_ Yes      √   None Reported

Type of auditor's report issued on compliance for major Major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with section Title 2 Part 200 section .516(a) of the Uniform Guidance?

\_\_\_\_\_ Yes      √   No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>FAIN Numbers</u>	<u>Name of Federal Program or Cluster</u>
84.938C	S938C18008	Cares Relief Act
84.010A	SO10A150030	Elementary and Secondary Education Act Cluster:
84.010A	SO10A150030	Title I
84.367A	S367A150029	Title I - Reallocated
84.365A	S365A150030	Title II A
84.365A	S365A150030	Title III - Language
84.287C	S287C150030	Title III - Immigrant
84.010A	S287C150030	Title IV - Part A
		Title IV - Part B
84.027	H027A150100	Special Education Cluster:
84.027	H027A150100	IDEA, Part B Basic Regular
		IDEA, Part B Basic Preschool
10.555	2019NJ304NJ1099	Child Nutrition Cluster:
10.555	2019NJ304NJ1099	National School Lunch Program
10.550	2019NJ304NJ1099	National School Lunch Program (FB)
10.558	2019NJ304NJ1099	U.S.D. A. Commodities Program
10.553	2019NJ304NJ1099	Child and Adult Food Program
10.553	2019NJ304NJ1099	School Snack Program
10.553	2019NJ304NJ1099	School Breakfast Program

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020  
(Continued)**

**Section I - Summary of Auditor's Results  
(Continued)**

**Federal Awards (Continued)**

Dollar threshold used to distinguish between Type A and Type B Programs:

\$750,000.00

Auditee qualified as low-risk auditee?

√ Yes           No

**State Financial Assistance**

Internal control over major programs:

1) Material weakness(es) identified)

     Yes      √ No

2) Significant deficiency(ies) identified that are not considered to be material weaknesses?

     Yes      √ No

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letters 15-08 and 04-04?

     Yes      √ No

Identification of major programs:

State Grant Number

- 20-495-034-5120-078
- 20-495-034-5120-086
- 20-495-034-5120-083
- 20-495-034-5120-089
- 20-495-034-5120-084
- 20-495-034-5120-473

Name of State Program or Cluster

State Aid Cluster of Program:

- Equalization Aid
- Preschool Education Aid
- Education Adequacy Aid
- Special Education Aid
- Security Aid
- Special Education Aid

Dollar threshold used to distinguish between Type A and Type B Programs:

\$ 2,857,259

Auditee qualified as low-risk auditee?

√ Yes           No

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020  
(Continued)**

**Section II - Financial Statement Audit - Reported Findings  
Under Governmental Auditing Standards**

**NONE**

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020  
(Continued)**

**Section III - Schedule of Federal Awards and State Financial Assistance  
Findings and Questioned Costs**

**Federal Aid**

**NONE**

**State Aid**

**NONE**

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**Section IV - Schedule of Prior Year Findings**

**NONE**

